#### Edgar Filing: WAUSAU PAPER CORP. - Form 4

WAUSAU F Form 4 July 03, 200'	PAPER CORP.									
FORN	1 /	STATES					GE COMMISSION	OMB	PPROVAL 3235-0287	
Check th if no long subject to Section 1 Form 4 o Form 5 obligatio may cont <i>See</i> Instru 1(b).	6. r Filed put inue.	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Expires: January 31, 2005 Estimated average burden hours per response 0.5	
(Print or Type I	Responses)									
1. Name and Address of Reporting Person <u>*</u> SMITH DAVID B JR			2. Issuer Name <b>and</b> Ticker or Trading Symbol				Issuer	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle) 1206 E. SIXTH STREET			WAUSAU PAPER CORP. [WPP] 3. Date of Earliest Transaction (Month/Day/Year) 06/29/2007				X Director	Officer (give title Other (specify		
(Street) MERRILL, WI 54452			4. If Amendment, Date Original Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by	<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>		
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivativ	e Securitie	s Acquired, Disposed of	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Dispose	d (A) or d of (D) 4 and 5) (A) or	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Rep	ort on a separate line	e for each cl	ass of sec	urities bene	Pers infor requ	ons who i mation co ired to res lays a cur	ly or indirectly. respond to the colle- ontained in this form spond unless the for rently valid OMB co	are not m	SEC 1474 (9-02)	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and Expiration	7. Title and A
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Date	Underlying S
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

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Derivative Security Disposed of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Exercisable Expiration Date Title

Common<br/>Stock<br/>Equivalent $\$ 0 \stackrel{(1)}{=} 06/29/2007$ A111.9403 $08/08/1988 \stackrel{(2)}{=} 08/08/1988 \stackrel{(2$ 

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SMITH DAVID B JR 1206 E. SIXTH STREET MERRILL, WI 54452	Х						
Signatures							
Sherri L. Craker, Attorney-in-Fact	(	)7/03/2007					

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) Converts to common stock on a one-for-one basis.
- (2) Stock equivalent units accrued under the Wausau Paper Deferred Compensation Plan for Directors; the value of the units is paid in cash at Director's termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.