CARLSON STUART R

Form 4 March 04, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

ı e			. Issuer Na Vausau-M				MO Pe	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First	of	of Reporting Person,				4. Statement for Month/Day/Year February 2003		Director 10% Owner X Officer (give title below) Other (specify below)				
		39	96- 4	16-4705				xecutive Vice resident-Admin	istration			
(Str	reet)						5. If Am	· · · · · · · · · · · · · · · · · · ·	Individual or Jo	1 0		
							Date of		(Check Applicable Line)			
Mosinee, WI 54455						1		X Form filed by One Reporting				
							F 3	Person _ Form filed by More than One				
								Reporting Person				
(City) (St		Table	ıΙ	Non-Dei	·ivativ	e Securit		<u>. </u>	of, or Beneficially Owned			
` 2/	1 1/	2A. Deeme		_	4. Securiti				6. Owner-	7. Nature of		
(Instr. 3)		Execution	action	5-	(A) or Dis		1	Securities	ship Form:	Indirect		
(msu. 5)	Date Date.				(Instr. 3, 4	•	Beneficially		Direct (D)	Beneficial		
	(Month/ Day/ if any			3)	(Instr. b,		Owned Follow-		or Indirect	Ownership		
	Year)	(Month/Day/		V	Amount	(A)	Price	ing Reported	(I)	(Instr. 4)		
		Year)	2000		111104111	or		Transactions(s)	(Instr. 4)			
						(D)		(Instr. 3 & 4)				
No Par Value Common Stock	02/18/03		$\mathbf{J}_{\underline{(1)}}$	V	4.4134	A	10.0433	1,010.	767 D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

			- 671	,		··· , · · · · · · · · · · · · · · · · ·	,				
1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	11. Natur
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	of Underlying	Derivative	Derivative	Owner-	of Indirec
Security	Exercise	action	Execution	action	of	Date	Securities	Security	Securities	ship	Beneficia
	Price of	Date	Date,	Code	Derivati	(MeIonth/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form	Ownershi
(Instr. 3)	Derivative		if any		Securition	X ear)			Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Acquire	đ			Following	ative	
		Day/	Day/	8)	(A) or				Reported	Security:	
	-	-	-	-	-	=	-	•	-		-

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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		Year)	Year)		Dispose of (D) (Instr. 3, 4 & 5)		i					Direct (D) or Indirect (I) (Instr. 4)	
				Code V	(A) (A		Exer-cisable	Expira- tion Date	Title	Amount or Number of Shares			
Common Stock Option (Right to Buy)	\$8.75						04/19/96	10/19/15	No Par Value Common Stock		28,000	D	
Common Stock Option (Right to Buy)	\$9.7393						04/21/94		Common Stock		15,400	D	
Common Stock Option (Right to Buy)	\$11.3643						04/21/94		Common Stock		15,400	D	
Common Stock Option (Right to Buy)	\$12.9857						04/21/94	10/21/13	Common Stock		15,400	D	
Common Stock Option (Right to Buy)	\$15.88						07/23/99		Common Stock		29,600	D	
Common Stock Option (Right to Buy)	\$9.31						10/19/01	10/19/20	Common Stock		25,000	D	
Common Stock Option (Right to Buy)	\$10.71						01/29/03	12/13/21	Common Stock		6,000	D	
Common Stock Option (Right to Buy)	\$11.39 <u>(2)</u>							12/12/22 <u>(2)</u>	Common Stock		18,000(2)	D (2)	

Explanation of Responses:

By: /s/ Sherri L. Craker, Attorney-in-Fact

<u>03/04/03</u> Date

⁽¹⁾ Acquired under Dividend Reinvestment Plan

⁽²⁾ Number of shares to which option is exercisable is subject to satisfaction of certain performance criteria. Options are exercisable on date on which audited financial results for the fiscal year ending 12/31/03 are reported by the Company.

^{**}Signature of Reporting Person

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**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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