ALEXANDER WALTER

Form 4 March 04, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address	2. Issuer Name and Ticker or Trading Symbol Wausau-Mosinee Paper Corporation WMO								6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Alexander, Walter (Last) (Fir P.O. Box 831	3. I.R.S. of Reporting an ent	rting ity (v	Pei olu		nber	4. Statement for Month/Day/Year February 2003			X Director				
(Str						5. If Amendment, Date of Original (Month/Day/Year)			7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (St	tate) (Zip)		Table I Non-Derivative					Securities Acquired, Disposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/	2A. Deem Execution Date, if any	acti Coo (Ins			4. Securities Acq (A) or Disposed (Instr. 3, 4 & 5)		of (D)	Beneficially Owned Follow-		6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership	
	Day/ Year)	(Month/Day Year)	y/ Co	ode	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)		(I) (Instr. 4)	(Instr. 4)	
No Par Value Common Stock										16,212	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially **FORM 4 (continued)** Owned

(e.g., puts, calls, warrants, options, convertible securities)

	(eig.) puts, early, warrants, options, convertible securities,													
1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number of	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Na			
Derivative	sion or	action	Deemed	Trans-	Derivative	and Expiration	Amount of	Derivative	Derivative	Owner-	of Ind			
Security	Exercise	Date	Execution	action	Securities	Date	Underlying	Security	Securities	ship	Benef			
	Price of		Date,	Code	Acquired (A)	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Owne			
(Instr. 3)	Derivative	(Month/	if any		or Disposed	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr.			
	Security	Day/	(Month/	(Instr.	of (D)				Following	ative				
				8)					Reported	Security:				
			Year)		(Instr. 3, 4 &				Transaction(s)	Direct				
•	•	•	•	•	•	-	•	•	-	•	•			

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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					5)						(Instr. 4)	(D)	
			Code	V	(A)		Expira- tion Date		Amount or Number of Shares			or Indirect (I) (Instr. 4)	
Common Stock Equivalent Units	1 for 1	02/18/03	A	V	318.0747	(1)	(1)	Common Stock	318.0747	9.91			
Common Stock Equivalent Units	1 for 1	02/28/03	A	V	431.4721	(1)	(1)	Common Stock	431.4721	9.85	37833.354	D	
Common Stock (Right to Buy)	8.97					10/19/01		Common Stock			15,000	D	

Explanation of Responses:

(1) Stock equivalent units accrued under the Wausau-Mosinee Paper Corporation Deferred Compensation Plan for Directors; the value of the units is paid in cash at director's termination of service.

By: /s/ Sherri L. Craker, Attorney-in-Fact 03/04/03
Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).