

Edgar Filing: FREELS GARY W - Form 4

FREELS GARY W

Form 4

January 03, 2003

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. SEE Instruction 1(b).

1. Name and Address of Reporting Person
 (Last) Freels
 (First) Gary
 (Middle) W.
 (Street) 500 Third Street, P.O. Box 2137
 (City) Wausau
 (State) Wisconsin
 (Zip) 54402-2137
2. Issuer Name and Ticker or Trading Symbol
 (Issuer Name) Wausau-Mosinee Paper Corporation
 (Ticker or Trading Symbol) WMO
3. I.R.S. or Social Security Number of Reporting Person (Voluntary)
 (I.D. Number) 364-52-9750
4. Statement for Month/Day/Year
 (Month/Day) December
 (Year) 2002
5. If Amendment, Date of Original (Month/Day/Year)
 (Month/Day)
 (Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 X
 X (Director)
 (Officer, give title below)

 (10% Owner)
 (Other, specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 X
 X Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

| 1. Title of Security | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D) (A) or (D) | 5. Amount of Securities Beneficially Owned Following Reported Transactions(s) | 6. Ownership Form: Direct (D) Indirect (I) |
|----------------------|--------------------------------------|--|---------------------|--|---|--|
| | | | V | Amount (D) Price | | |

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No Par
Value
Common
Stock

5,020

I

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative SECURITY | 2. Conversion or Exercise Price of Derivative SECURITY | 3. Transaction Date (Month/ DAY/YEAR) | 3A. Deemed Execution Date, if any (Month/Day/ YEAR) | 4. Trans- action Code | V | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 6. Date Exercisab Expiration Date (Month/Day/Year) DATE EXERCISABLE |
|--|--|---|---|-----------------------------|---|---|-----|--|
| | | | | | | (A) | (D) | |
| Common Stock Equivalent Units | 1 for 1 | 12/31/02 | | A | V | 90.2527 | | (1) |
| Common Stock (Right to Buy) | 8.97 | | | | | | | 10/19/01 |

TABLE II CONTINUED - Derivative Securities Acquired, Disposed of or
Beneficially Owned
(E.G., puts, calls, warrants, options, convertible securities)

| 7. Title and Amount of Underlying Securities TITLE | Amount or Number of SHARES | 8. Price of Derivative SECURITY | 9. Number of Derivative Securities Beneficially Owned Following REPORTED TRANSACTION(S) | 10. Ownership Form of Derivative Securities Beneficially Owned AT END OF MONTH | 11. Nat BENEFIC |
|---|----------------------------------|---------------------------------------|--|--|--------------------|
| | | | | | |
| Common Stock | 90.2527 | 11.08 | 5410.0703 | D | |
| | | | 15,000 | D | |

Explanation of Responses:

(1) Stock equivalent units accrued under the Wausau-Mosinee Deferred Compensation Plan for Directors; the value of the units is paid in cash at Director's termination of service.

/S/ SHERRI L. CRAKER

Signature of Reporting Person
Attorney-In-Fact

01/03/03

Date