

DABKOWSKI JOHN G  
Form 4  
October 24, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DABKOWSKI JOHN G**

2. Issuer Name and Ticker or Trading Symbol  
**ALBEMARLE CORP [ALB]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**451 FLORIDA STREET**

3. Date of Earliest Transaction (Month/Day/Year)  
**10/23/2006**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

VP Polymer Additives

(Street)  
**BATON ROUGE, LA 70801**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V Amount (A) or (D) Price                                         |                                                                                               |                                                          |                                                       |
| Common Stock                    |                                      |                                                    |                                |                                                                   | 18,718 <sup>(1)</sup>                                                                         | I                                                        | Albemarle Savings Plan                                |
| Common Stock                    | 10/23/2006                           |                                                    | M                              | 12,000 A \$ 20                                                    | 15,234 <sup>(2)</sup>                                                                         | D                                                        |                                                       |
| Common Stock                    | 10/23/2006                           |                                                    | S                              | 12,000 D \$ 62.2896                                               | 3,234 <sup>(2)</sup>                                                                          | D                                                        |                                                       |
| Common Stock                    | 10/23/2006                           |                                                    | M                              | 18,000 A \$ 24.38                                                 | 21,234 <sup>(2)</sup>                                                                         | D                                                        |                                                       |
| Common Stock                    | 10/23/2006                           |                                                    | S                              | 18,000 D \$ 62.2896                                               | 3,234 <sup>(2)</sup>                                                                          | D                                                        |                                                       |

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|              |            |   |        |   |            |                       |   |
|--------------|------------|---|--------|---|------------|-----------------------|---|
| Common Stock | 10/23/2006 | M | 20,000 | A | \$ 23.45   | 23,234 <sup>(2)</sup> | D |
| Common Stock | 10/23/2006 | S | 20,000 | D | \$ 62.2896 | 3,234 <sup>(2)</sup>  | D |
| Common Stock | 10/23/2006 | M | 18,000 | A | \$ 25.83   | 21,234 <sup>(2)</sup> | D |
| Common Stock | 10/23/2006 | S | 18,000 | D | \$ 62.2896 | 3,234 <sup>(2)</sup>  | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|-------------------------------|
| Nonqualified Option (right to buy)         | \$ 20                                                  | 10/23/2006                           |                                                    | M                              | 12,000                                                                                  | <sup>(3)</sup> 02/21/2007                                | Common Stock                                                | 12,000                        |
| Nonqualified Option (right to buy)         | \$ 24.38                                               | 10/23/2006                           |                                                    | M                              | 18,000                                                                                  | 01/25/2004 01/24/2011                                    | Common Stock                                                | 18,000                        |
| Nonqualified Option (right to buy)         | \$ 23.45                                               | 10/23/2006                           |                                                    | M                              | 20,000                                                                                  | 01/31/2005 01/30/2012                                    | Common Stock                                                | 20,000                        |
| Nonqualified Option (right to buy)         | \$ 25.83                                               | 10/23/2006                           |                                                    | M                              | 18,000                                                                                  | 01/30/2006 01/29/2013                                    | Common Stock                                                | 18,000                        |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

DABKOWSKI JOHN G  
451 FLORIDA STREET  
BATON ROUGE, LA 70801

VP Polymer Additives

## Signatures

Nicole C. Daniel, attorney  
in fact

10/24/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Portion of share increase due to periodic purchases by Albemarle Corporation Savings Plan trustee.
- (2) Portion of share increase due to participation in Albemarle Corporation Dividend Reinvestment Plan.
- (3) Exercisable six years from date of grant or earlier in 25% annual increments in the event that the trading price of Albemarle Corporation Common Stock equals or exceeds certain price levels.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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