

GABBARD SCOTT A
 Form 4
 January 04, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 GABBARD SCOTT A

2. Issuer Name and Ticker or Trading Symbol
 AUGUST TECHNOLOGY CORP
 [AUGT]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 4900 WEST 78TH STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 12/30/2004

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 CAO & VP, Finance

BLOOMINGTON, MN 55435
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 6.15								<u>(1)</u>	01/31/2007	Common Stock	0	
Stock Option (right to buy)	\$ 7.49								<u>(2)</u>	02/14/2007	Common Stock	0	
Stock Option (right to buy)	\$ 10.44								<u>(3)</u>	05/15/2007	Common Stock	0	
Stock Option (right to buy)	\$ 16.438								<u>(4)</u>	06/30/2007	Common Stock	0	
Stock Option (right to buy)	\$ 12.938									12/29/2000	12/29/2007	Common Stock	0
Stock Option (right to buy)	\$ 13.375								<u>(4)</u>	01/05/2008	Common Stock	0	
Stock Option (right to buy)	\$ 13.24								<u>(4)</u>	07/12/2008	Common Stock	0	
Stock Option (right to buy)	\$ 9.19								<u>(5)</u>	10/05/2008	Common Stock	0	
Stock Option (right to buy)	\$ 10.05								<u>(6)</u>	12/07/2008	Common Stock	0	
Stock Option	\$ 9.63									01/22/2002	01/22/2009	Common Stock	0

(right to buy)									
Stock Option (right to buy)	\$ 9.23					(7)	07/01/2009	Common stock	0
Stock Option (right to buy)	\$ 9.23					(8)	07/01/2009	Common Stock	0
Stock Option (right to buy)	\$ 4.7					(9)	07/18/2009	Common Stock	0
Stock Option (right to buy)	\$ 4.75					(10)	10/25/2009	Common Stock	0
Stock Option (right to buy)	\$ 4.3					(11)	12/19/2009	Common Stock	0
Stock Option (right to buy)	\$ 18.45						02/06/2004 02/06/2014 ⁽¹²⁾	Common Stock	0
Stock Option (right to buy)	\$ 18.45						02/06/2004 02/06/2014	Common Stock	0
Stock Option (right to buy)	\$ 7.62						02/19/2005 10/22/2014	Common Stock	0
Stock Option (right to buy)	\$ 10.38	12/30/2004		A	10,000	(13)	12/30/2014	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
			CAO & VP, Finance	

GABBARD SCOTT A
4900 WEST 78TH STREET
BLOOMINGTON, MN 55435

Signatures

Robert K. Ranum as Agent-in-Fact for Scott A. Gabbard pursuant to Power of Attorney as filed herewith

01/04/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Original option (1,500 shares) exercisable in five annual increments of 300 shares beginning on January 31, 2001.
- (2) Original option (6,000 shares) exercisable in five annual increments of 1,200 shares beginning on February 14, 2001.
- (3) Original option (3,000 shares) exercisable in five annual increments of 600 shares beginning on May 15, 2001.
- (4) Vesting accelerated; fully exercisable as of December 21, 2004.
- (5) Original option (1,500 shares) exercisable in five annual increments of 300 shares beginning on October 5, 2002.
- (6) Original option (2,000 shares) exercisable in five annual increments of 400 shares beginning on December 7, 2002.
- (7) Original option (990 shares) exercisable in five annual increments of 198 shares beginning on July 1, 2002.
- (8) Original option (14,010 shares) exercisable in five annual increments of 2,802 shares beginning on July 1, 2002.
- (9) Original option (5,000 shares) exercisable in five annual increments of 1,000 shares beginning on July 18, 2002.
- (10) Original option (5,000 shares) exercisable in five annual increments of 1,000 shares beginning on October 25, 2002.
- (11) Original option (42,461 shares) exercisable: 21,231 shares on December 19, 2002 and 10,615 shares on December 19, 2003 and 2004.
- (12) Expiration date corrected; originally reported incorrectly.
- (13) Original option (10,000 shares) exercisable: 3,400 shares on December 30, 2004 and 3,300 shares on December 30, 2005 and December 30, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.