

SYNOVUS FINANCIAL CORP
Form 4
June 25, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BLANCHARD JAMES H

2. Issuer Name and Ticker or Trading Symbol
SYNOVUS FINANCIAL CORP
[SNV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
06/23/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

P.O. BOX 120

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

COLUMBUS, GA 31902

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (D) Price | | | |
| Common Stock | 04/30/2009 | | J(1) | V 4,650 D \$ 0 0 | | I | By DEB Irrevocable Trust |
| Common Stock | 06/23/2009 | | J(2) | 175,000 D \$ 0 403,877 | | D | |
| Common Stock | 06/23/2009 | | J(2) | 175,000 A \$ 0 175,000 | | I | GRAT 06/2009 |
| Common Stock | 06/23/2009 | | J(3) | 100,000 D \$ 0 69,201 | | I | By Spouse |
| Common Stock | 06/23/2009 | | J(3) | 100,000 A \$ 0 100,000 | | I | Spouse GRAT |

| | | | |
|--------------|---------|---|----------------------------|
| Common Stock | 625,000 | I | 06/2009 GRAT 05/2009 |
| Common Stock | 99,408 | I | GRAT 05/2008 |
| Common Stock | 240,000 | I | GRAT 01/2009 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BLANCHARD JAMES H P.O. BOX 120 COLUMBUS, GA 31902 | X | | | |

Signatures

/s/ Samuel F. Hatcher,
Attorney-in-Fact 06/25/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were gifted for no consideration on April 30, 2009. This Form 4 amends all previously filed Forms 4 subsequent to April 30, 2009.
- (2) On June 23, 2009, the form of ownership of these shares changed when the reporting person transferred the shares for no consideration to the reporting person's new 06/2009 GRAT. This transaction did not result in any change in the reporting person's total beneficial holdings.
On June 23, 2009, the form of ownership of these shares changed when the reporting person's spouse transferred the shares for no consideration to the reporting person's spouse's new 06/2009 GRAT. This transaction did not result in any change in the reporting person's total beneficial holdings.
- (3) consideration to the reporting person's spouse's new 06/2009 GRAT. This transaction did not result in any change in the reporting person's total beneficial holdings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.