

Edgar Filing: SLM CORP - Form 424B3

SLM CORP  
Form 424B3  
October 01, 2002

PRICING SUPPLEMENT NO. 3 DATED SEPTEMBER 26, 2002 FILED UNDER RULE 424(b)(3)  
(TO PROSPECTUS DATED SEPTEMBER 13, 2002 FILE NO. 333-90316  
AND PROSPECTUS SUPPLEMENT DATED SEPTEMBER 13, 2002)

SLM CORPORATION  
Medium Term Notes, Series A  
Due 9 Months or Longer From the Date of Issue

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Principal Amount: \$105,000,000 Floating Rate Notes:  Fixed Rate Notes:   
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Original Issue Date: October 1, 2002 Closing Date: October 1, 2002 CUSIP Number: \_\_\_\_\_  
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Maturity Date: July 1, 2005 Option to Extend Maturity:  No  Yes  
Specified Maturity Date: \_\_\_\_\_  
If Yes, Final Maturity Date: \_\_\_\_\_  
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Redeemable at the option of the Company:  No  Yes Redemption Price: \_\_\_\_\_  
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Redemption Dates: \_\_\_\_\_  
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Repayment at the option of the Holder:  No  Yes Repayment Price: \_\_\_\_\_  
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Repayment Dates: \_\_\_\_\_  
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APPLICABLE TO FIXED RATE NOTES ONLY:  
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Interest Rate: 2.90%

Interest Payment Dates: Each January 1st  
term of the Note  
business day of  
January 2, 2003

Interest Accrual Method: 30/360

Interest Periods: From and including  
or each January 1st  
case may be, to  
succeeding June 1st  
as the case may be  
to period end date

Issue Price: 100%.  
Agents' Commission: 0.207%.  
Net Proceeds: \$104,782,650.00

MERRILL LYNCH & CO.

September 26, 2002

Form: Book-entry.  
Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess thereof.  
Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.  
Agent: Merrill Lynch, Pierce, Fenner & Smith Incorporated is acting as underwriter in connection with this issuance.

OBLIGATIONS OF SLM CORPORATION AND ANY SUBSIDIARY OF SLM CORPORATION ARE NOT  
GUARANTEED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES OF AMERICA.  
NEITHER SLM CORPORATION NOR ANY SUBSIDIARY OF SLM CORPORATION (OTHER  
THAN STUDENT LOAN MARKETING ASSOCIATION) IS  
A GOVERNMENT-SPONSORED ENTERPRISE OR AN  
INSTRUMENTALITY OF THE UNITED STATES OF AMERICA.