

SUN LIFE FINANCIAL INC

Form 40-F

February 13, 2006

**U.S. Securities and Exchange Commission  
Washington, D.C. 20549  
Form 40-F**

**o REGISTRATION STATEMENT PURSUANT TO SECTION 12 OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**OR**

**p ANNUAL REPORT PURSUANT TO SECTION 13(a) OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

For the fiscal year ended **December 31, 2005**

Commission File Number **001-15014**

**Sun Life Financial Inc.**

(Exact name of Registrant as specified in its charter)

**Canada**

(Province or other jurisdiction of incorporation or organization)

**52411**

(Primary Standard Industrial Classification Code Number (if applicable))

**Not Applicable**

(I.R.S. Employer Identification Number (if applicable))

**150 King Street West, 6<sup>th</sup> Floor, Toronto, Ontario, Canada M5H 1J9 (416) 979-4800**

(Address and telephone number of Registrant's principal executive offices)

**Sun Life Assurance Company of Canada U.S. Operations Holdings, Inc.**

**One Sun Life Executive Park**

**Wellesley Hills, Massachusetts 02481**

**(781) 237-6030**

(Name, address (including zip code) and telephone number (including area code) of  
agent for service in the United States)

Securities registered or to be registered pursuant to Section 12(b) of the Act:

Title of each class

Name of each exchange on which  
registered

**Common Shares**

**New York Stock Exchange**

Securities registered or to be registered pursuant to Section 12(g) of the Act.

**Not Applicable**

(Title of Class)

Securities for which there is a reporting obligation pursuant to Section 15(d) of the Act.

**Not Applicable**

(Title of Class)

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For annual reports, indicate by check mark the information filed with this Form:

Annual information form  Audited annual financial statements

Indicate the number of outstanding shares of each of the issuer's classes of capital or common stock as of the close of the period covered by the annual report.

<b>Common Shares</b>	<b>581,960,570</b>
<b>Class A Preferred Shares Series 1</b>	<b>13,000,000</b>
<b>Class A Preferred Shares Series 2</b>	<b>16,000,000</b>
<b>Class A Preferred Shares Series 3</b>	<b>10,000,000</b>

Indicate by check mark whether the Registrant by filing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934 (the Exchange Act). If Yes is marked, indicate the filing number assigned to the Registrant in connection with such Rule.

Yes  No

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports) and (2) has been subject to such filing requirements for the past 90 days.

Yes  No

**INCORPORATION BY REFERENCE**

**Disclosure Controls and Procedures**

The disclosure provided under the heading *DISCLOSURE CONTROLS AND PROCEDURES* in the Company's Management's Discussion and Analysis for the year ended December 31, 2005, attached hereto as Exhibit 2, is incorporated by reference herein.

**Identification of Audit Committee**

The disclosure provided under the heading *DIRECTORS AND EXECUTIVE OFFICERS Audit and Conduct Review Committee* in the Company's Renewal Annual Information Form for the year ended December 31, 2005, attached hereto as Exhibit 3, is incorporated by reference herein.

**Audit Committee Financial Expert**

The disclosure provided under the heading *DIRECTORS AND EXECUTIVE OFFICERS Audit and Conduct Review Committee* in the Company's Renewal Annual Information Form for the year ended December 31, 2005, attached hereto as Exhibit 3, is incorporated by reference herein.

**Code of Ethics**

The disclosure provided under the heading *CODE OF ETHICS* in the Company's Renewal Annual Information Form for the year ended December 31, 2005, attached hereto as Exhibit 3, is incorporated by reference herein. A copy of the Sun Life Financial Code of Business Conduct is attached hereto as Exhibit 4.

**Principal Accountant Fees and Services**

The disclosure provided under the heading *PRINCIPAL ACCOUNTANT FEES AND SERVICES* in the Company's Renewal Annual Information Form for the year ended December 31, 2005, attached hereto as Exhibit 3, is incorporated by reference herein.

**Off-Balance Sheet Arrangements**

The disclosure provided under the heading *FINANCIAL POSITION AND LIQUIDITY - Off-Balance Sheet Arrangements* in the Company's Management's Discussion and Analysis for the year ended December 31, 2005, attached as Exhibit 2 hereto, is incorporated by reference herein.

**Tabular Disclosure of Contractual Obligations**

The disclosure provided under the heading *FINANCIAL POSITION AND LIQUIDITY - Contractual Obligations* in the Company's Management's Discussion and Analysis for the year ended December 31, 2005, attached hereto as Exhibit 2, is incorporated by reference herein.

**UNDERTAKING**

Registrant undertakes to make available, in person or by telephone, representatives to respond to inquiries made by the Commission staff, and to furnish promptly, when requested to do so by the Commission staff, information relating to: the securities registered pursuant to Form 40-F; the securities in relation to which the obligation to file an annual report on Form 40-F arises; or transactions in said securities.

**SIGNATURES**

Pursuant to the requirements of the Exchange Act, the Registrant certifies that it meets all of the requirements for filing on Form 40-F and has duly caused this annual report to be signed on its behalf by the undersigned, thereto duly authorized.

Registrant

**Sun Life Financial Inc.**

By (Signature and Title)

/s/ Thomas A. Bogart  
**Thomas A. Bogart**  
**Executive Vice-President and Chief Legal Officer**

Date

**February 13, 2006**

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**EXHIBITS:**

1. Consolidated Financial Statement for the Year Ended December 31, 2005
2. Annual Management's Discussion and Analysis for the year ended December 31, 2005
3. Renewal Annual Information Form for the year ended December 31, 2005
4. Sun Life Financial Code of Business Conduct
5. Auditor's Consent
6. Report on Comments by Auditors on Canada - United States of America Reporting Differences
7. Consent of Appointed Actuary
8. Certification required by Rule 13a-14(b) or Rule 15d-14(b) and Section 1350 of Chapter 63 of Title 18 of United States Code, pursuant to Section 906 of the *Sarbanes-Oxley Act* of 2002  
Chief Executive Officer  
  
Executive Vice-President and Chief Financial Officer
9. Certification required by Rule 13a-14(a) or Rule 15d-14(a), pursuant to Section 302 of the *Sarbanes-Oxley Act* of 2002  
Chief Executive Officer  
  
Executive Vice-President and Chief Financial Officer