

Keyser Craig
Form 4
January 09, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Keyser Craig

2. Issuer Name and Ticker or Trading Symbol
TRUMP ENTERTAINMENT RESORTS, INC. [TRMP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
01/07/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP - Human Resources

C/O TRUMP ENTERTAINMENT RESORTS, INC., 15 SOUTH PENNSYLVANIA AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

ATLANTIC CITY, NJ 08401

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|---|
| | | | | (A) or (D) | Price | | | |
| Common Stock, par value \$0.001 per share | 01/07/2009 | | S ⁽¹⁾ | 68 | D | \$ 0.28 | 53,878 | D |
| Common Stock, par value \$0.001 per share | 01/07/2009 | | S ⁽¹⁾ | 22 | D | \$ 0.285 | 53,856 | D |

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| | | | | | | | |
|---|------------|------------------------|-------|---|--------------|--------|---|
| Common Stock, par value \$0.001 per share | 01/07/2009 | <u>S⁽¹⁾</u> | 623 | D | \$ 0.29 | 53,233 | D |
| Common Stock, par value \$0.001 per share | 01/07/2009 | <u>S⁽¹⁾</u> | 1,460 | D | \$ 0.295 | 51,773 | D |
| Common Stock, par value \$0.001 per share | 01/07/2009 | <u>S⁽¹⁾</u> | 305 | D | \$ 0.2951 | 51,468 | D |
| Common Stock, par value \$0.001 per share | 01/07/2009 | <u>S⁽¹⁾</u> | 1,154 | D | \$ 0.3 | 50,314 | D |
| Common Stock, par value \$0.001 per share | 01/07/2009 | <u>S⁽¹⁾</u> | 23 | D | \$ 0.3001 | 50,291 | D |
| Common Stock, par value \$0.001 per share | 01/07/2009 | <u>S⁽¹⁾</u> | 226 | D | \$ 0.3002 | 50,065 | D |
| Common Stock, par value \$0.001 per share | 01/07/2009 | <u>S⁽¹⁾</u> | 351 | D | \$ 0.3003 | 49,714 | D |
| Common Stock, par value \$0.001 per share | 01/07/2009 | <u>S⁽¹⁾</u> | 13 | D | \$ 0.3005 | 49,701 | D |
| Common Stock, par value \$0.001 per share | 01/07/2009 | <u>S⁽¹⁾</u> | 451 | D | \$ 0.31 | 49,250 | D |
| | 01/07/2009 | <u>S⁽¹⁾</u> | 104 | D | \$ 0.32 | 49,146 | D |

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