

PRECISE SOFTWARE SOLUTIONS LTD  
Form SC 13G  
February 13, 2001

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. \_\_\_\_\_) \*

PRECISE SOFTWARE SOLUTIONS LTD.

-----  
(Name of Issuer)

Ordinary Shares, NIS 0.03 par value per share

-----  
(Title of Class of Securities)

M 4145010

-----  
(CUSIP Number)

December 31, 2000

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Exchange Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Edgar Filing: PRECISE SOFTWARE SOLUTIONS LTD - Form SC 13G

Page 1

47660.1434

-----		
	CUSIP NO. M 4145010	13G PA
-----		
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  GE Capital Equity Holdings, Inc. 06-1448607	
-----		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	
-----		
3	SEC USE ONLY	
-----		
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	
-----		
	5	SOLE VOTING POWER
		0
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	
-----		
	6	SHARED VOTING POWER
		891,449
-----		
	7	SOLE DISPOSITIVE POWER
		0
-----		
	8	SHARED DISPOSITIVE POWER
		891,449
-----		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  891,449	
-----		
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
-----		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  3.6%	
-----		
12	TYPE OF REPORTING PERSON	

Edgar Filing: PRECISE SOFTWARE SOLUTIONS LTD - Form SC 13G

CO

Page 2

CUSIP NO. M 4145010

13G

PA

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
  
General Electric Capital Corporation  
13-1500700

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
New York

5 SOLE VOTING POWER

0

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

6 SHARED VOTING POWER

891,449  
(Includes all shares ben  
by GE Capital Equity Hol

7 SOLE DISPOSITIVE POWER

0  
(Includes all shares ben  
by GE Capital Equity Hol

8 SHARED DISPOSITIVE POWER

891,449  
(Includes all shares ben  
by GE Capital Equity Hol

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

Edgar Filing: PRECISE SOFTWARE SOLUTIONS LTD - Form SC 13G

891,449  
(Includes all shares beneficially owned  
by GE Capital Equity Holdings, Inc.)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

3.6%

12 TYPE OF REPORTING PERSON

CO

Page 3

CUSIP NO. M 4145010

13G

PA

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

General Electric Capital Services, Inc.  
06-1109503

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

Disclaimed (see 9 below)

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

6 SHARED VOTING POWER

Disclaimed (see 9 below)

7 SOLE DISPOSITIVE POWER

Disclaimed (see 9 below)

Edgar Filing: PRECISE SOFTWARE SOLUTIONS LTD - Form SC 13G

8 SHARED DISPOSITIVE POWER

Disclaimed (see 9 below)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

Beneficial ownership of all shares is disclaimed by General Electric Capital Services, Inc.

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

Not applicable (see 9 above)

12 TYPE OF REPORTING PERSON

CO

Page 4

CUSIP NO. M 4145010

13G

PA

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

General Electric Company  
14-0689340

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

New York

5 SOLE VOTING POWER

Disclaimed (see 9 below)

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

6 SHARED VOTING POWER

Edgar Filing: PRECISE SOFTWARE SOLUTIONS LTD - Form SC 13G

	Disclaimed (see 9 below)
7	SOLE DISPOSITIVE POWER
	Disclaimed (see 9 below)
8	SHARED DISPOSITIVE POWER
	Disclaimed (see 9 below)
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	Beneficial ownership of all shares is disclaimed by General Electric Company.
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
	Not applicable (see 9 above)
12	TYPE OF REPORTING PERSON
	CO

Page 5

ITEM 1. NAME OF ISSUER AND ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

(a) and (b) This statement relates to the ordinary shares, NIS 0.03 par value per share (the "Ordinary Shares"), of Precise Software Solutions Ltd., an Israeli company (the "Issuer"). The address of the principal executive offices of the Issuer is 1 Hashikma Street, P.O. Box 88, Savyon 56518, Israel.

ITEM 2. PERSON FILING:

(a)-(c) This statement is being filed by:

GE Capital Equity Holdings, Inc., a Delaware corporation ("GECEH");  
General Electric Capital Corporation, a New York corporation ("GE Capital");  
General Electric Capital Services, Inc., a Delaware corporation ("GECS"); and  
General Electric Company, a New York corporation ("GE").

The agreement among each of GECEH, GE Capital, GECS and GE that this statement be filed on behalf of each of them is attached hereto as Exhibit A. GECEH is a subsidiary of GE Capital, GE Capital is a subsidiary of GECS, and GECS is a subsidiary of GE. GECEH's principal business office is located at 120 Long Ridge Road, Stamford, Connecticut 06927. GE Capital's and GECS' principal business office are located at 260 Long Ridge Road, Stamford, Connecticut 06927. GE's principal business office is located at 3135 Easton Turnpike, Fairfield, Connecticut 06431.

(d)-(e) This statement relates to the Ordinary Shares of the Issuer. The CUSIP No. for such shares is M 4145010.

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B) OR 13D-2(B) OR (C),

Edgar Filing: PRECISE SOFTWARE SOLUTIONS LTD - Form SC 13G

CHECK WHETHER THE PERSON FILING IS A:

N/A

ITEM 4. OWNERSHIP.

(a)-(c) The response of GECEH, GE Capital, GECS and GE to Items 5, 6, 7, 8, 9 and 11 on each of their respective Cover Sheets which relate to the beneficial ownership of the Ordinary Shares of the Issuer is incorporated herein by reference.

Each of GECS and GE hereby expressly disclaims beneficial ownership of the Ordinary Shares owned by GECEH.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: [X]

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

N/A

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

N/A

Page 6

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

N/A

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

N/A

ITEM 10. CERTIFICATION.

N/A

Page 7

Edgar Filing: PRECISE SOFTWARE SOLUTIONS LTD - Form SC 13G

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 6, 2001

GE CAPITAL EQUITY HOLDINGS, INC.

By: /s/ Barbara J. Gould

-----  
Name: Barbara J. Gould  
Title: Managing Director

GENERAL ELECTRIC CAPITAL CORPORATION

By: /s/ Barbara J. Gould

-----  
Name: Barbara J. Gould  
Title: Department Operations Manager

GENERAL ELECTRIC CAPITAL SERVICES, INC.

By: /s/ Barbara J. Gould

-----  
Name: Barbara J. Gould  
Title: Attorney-in-fact

GENERAL ELECTRIC COMPANY

By: /s/ Barbara J. Gould

-----  
Name: Barbara J. Gould  
Title: Attorney-in-fact

Page 8

EXHIBIT INDEX

EXHIBIT -----	DESCRIPTION -----
A	Joint Filing Agreement, dated February 6, 2001, among GECEH, GE Capital, GECS and GE, to file joint statement on Schedule 13G.
B	Power of Attorney, dated as of February 22, 2000, appointing Barbara J. Gould as attorney-in-fact for General Electric Company.
C	Power of Attorney, dated as of February 22, 2000,



Edgar Filing: PRECISE SOFTWARE SOLUTIONS LTD - Form SC 13G

appointing Barbara J. Gould as attorney-in-fact  
for General Electric Capital Services, Inc.

Page 9