

Farahi David-Jacques  
Form 4  
March 05, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Farahi David-Jacques

2. Issuer Name and Ticker or Trading Symbol  
MONARCH CASINO & RESORT INC [MCRJ]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
3800 S. VIRGINIA STREET  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/01/2019

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
CEO

RENO, NV 89502  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |     |       |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----|-------|
|                                 |                                      |  |                                | (A) or (D)  | Code  | V  | Amount                            | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|

Edgar Filing: Farahi David-Jacques - Form 4

| (Instr. 3)                   | Price of<br>Derivative<br>Security | (Month/Day/Year) | (Instr. 8) | Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | Code | V | (A) | (D) | Date<br>Exercisable | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of Shares |
|------------------------------|------------------------------------|------------------|------------|--|------|---|-----|-----|---------------------|--------------------|-----------------|-------------------------------------|
| Options /<br>Right to<br>Buy | \$ 44.31                           | 03/01/2019       | A          | 1,666  |      |   |     |     | 03/01/2022          | 03/01/2029         | Common<br>Stock | 1,666                               |
| Options /<br>Right to<br>Buy | \$ 43.3                            | 02/01/2019       | A          | 13,334   |      |   |     |     | 02/01/2022          | 02/01/2029         | Common<br>Stock | 13,334                              |
| Options /<br>Right to<br>Buy | \$ 47.05                           |                  |            |  |      |   |     |     | 09/01/2021          | 09/01/2028         | Common<br>Stock | 11,666                              |
| Options /<br>Right to<br>Buy | \$ 47.81                           |                  |            |  |      |   |     |     | 08/01/2021          | 08/01/2028         | Common<br>Stock | 6,667                               |
| Options /<br>Right to<br>Buy | \$ 42.74                           |                  |            |  |      |   |     |     | <u>(1)</u>          | 05/03/2028         | Common<br>Stock | 50,000                              |
| Options /<br>Right to<br>Buy | \$ 42.46                           |                  |            |  |      |   |     |     | 03/01/2021          | 03/01/2028         | Common<br>Stock | 1,667                               |
| Options /<br>Right to<br>Buy | \$ 45.55                           |                  |            |  |      |   |     |     | 02/01/2021          | 02/01/2028         | Common<br>Stock | 13,333                              |
| Options /<br>Right to<br>Buy | \$ 35.1                            |                  |            |  |      |   |     |     | 09/01/2020          | 09/01/2027         | Common<br>Stock | 11,666                              |
| Options /<br>Right to<br>Buy | \$ 33.34                           |                  |            |  |      |   |     |     | 08/01/2020          | 08/01/2027         | Common<br>Stock | 6,667                               |
| Options /<br>Right to<br>Buy | \$ 26.93                           |                  |            |  |      |   |     |     | 03/01/2020          | 03/01/2027         | Common<br>Stock | 1,666                               |
| Options /<br>Right to<br>Buy | \$ 23.54                           |                  |            |  |      |   |     |     | 02/01/2020          | 02/01/2027         | Common<br>Stock | 13,333                              |
| Options /<br>Right to<br>Buy | \$ 23.63                           |                  |            |  |      |   |     |     | 09/01/2019          | 09/01/2026         | Common<br>Stock | 11,667                              |

Edgar Filing: Farahi David-Jacques - Form 4

|                              |          |            |            |                 |        |
|------------------------------|----------|------------|------------|-----------------|--------|
| Options /<br>Right to<br>Buy | \$ 23.52 | 08/01/2019 | 08/01/2026 | Common<br>Stock | 6,666  |
| Options /<br>Right to<br>Buy | \$ 20.49 | 03/01/2019 | 03/01/2026 | Common<br>Stock | 1,666  |
| Options /<br>Right to<br>Buy | \$ 17.6  | 08/21/2018 | 08/21/2025 | Common<br>Stock | 10,000 |
| Options /<br>Right to<br>Buy | \$ 18.44 | 08/13/2018 | 08/13/2025 | Common<br>Stock | 1,667  |
| Options /<br>Right to<br>Buy | \$ 20.69 | 07/12/2018 | 07/12/2025 | Common<br>Stock | 6,667  |
| Options /<br>Right to<br>Buy | \$ 17.08 | 02/10/2018 | 02/10/2025 | Common<br>Stock | 1,667  |
| Options /<br>Right to<br>Buy | \$ 12.4  | 08/13/2017 | 08/13/2024 | Common<br>Stock | 1,667  |
| Options /<br>Right to<br>Buy | \$ 14.95 | 07/12/2017 | 07/12/2024 | Common<br>Stock | 6,667  |
| Options /<br>Right to<br>Buy | \$ 18.41 | 02/10/2017 | 02/10/2024 | Common<br>Stock | 1,666  |
| Options /<br>Right to<br>Buy | \$ 19    | <u>(2)</u> | 01/17/2024 | Common<br>Stock | 40,000 |
| Options /<br>Right to<br>Buy | \$ 20    | 08/13/2016 | 08/13/2023 | Common<br>Stock | 1,667  |
| Options /<br>Right to<br>Buy | \$ 17.79 | 07/12/2016 | 07/12/2023 | Common<br>Stock | 6,666  |
| Options /<br>Right to<br>Buy | \$ 10.33 | 02/10/2016 | 02/10/2023 | Common<br>Stock | 1,666  |
| Options /<br>Right to<br>Buy | \$ 7.55  | <u>(3)</u> | 08/21/2022 | Common<br>Stock | 30,000 |
| Options /<br>Right to        | \$ 7.42  | 08/13/2015 | 08/13/2022 | Common<br>Stock | 1,667  |

|           |         |            |            |        |        |
|-----------|---------|------------|------------|--------|--------|
| Buy       |         |            |            |        |        |
| Options / |         |            |            |        |        |
| Right to  | \$ 9.3  | 08/13/2014 | 08/13/2021 | Common | 1,667  |
| Buy       |         |            |            | Stock  |        |
| Options / |         |            |            |        |        |
| Right to  | \$ 10.2 | (4)        | 07/12/2020 | Common | 20,000 |
| Buy       |         |            |            | Stock  |        |
| Options / |         |            |            |        |        |
| Right to  | (6)     | (5)        | (5)        | Common | 10,000 |
| Buy       |         |            |            | Stock  |        |

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Farahi David-Jacques<br>3800 S. VIRGINIA STREET<br>RENO, NV 89502 |               |           | CEO     |       |

## Signatures

David Farahi 03/05/2019

Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On May 3, 2018, Mr. Farahi was granted 50,000 stock options, which vest as follows: 16,666 vest on May 3, 2021; 16,667 vest on May 3, 2022 and 16,667 vest on May 3, 2023.

(2) On January 17, 2014, Mr. Farahi was granted 40,000 stock options, which vest as follows: 13,333 vest on January 17, 2017; 13,333 vest on January 17, 2018 and 13,334 vest on January 17, 2019.

(3) On August 21, 2012, Mr. Farahi was granted 30,000 stock options, which vest as follows: 10,000 vest on August 21, 2015; 10,000 vest on August 21, 2016 and 10,000 vest on August 21, 2017.

(4) On July 12, 2010, Mr. Farahi was granted 20,000 stock options, which vest as follows: 6,666 vest on July 12, 2013; 6,667 vest on July 12, 2014 and 6,667 vest on July 12, 2015.

(5) On June 21, 2010, Mr. Farahi was granted 5,000 stock options at \$11.15, which vest as follows: 1,666 vest on June 21, 2013; 1,667 vest on June 21, 2014 and 1,667 vest on June 21, 2015 and expires on June 21, 2020. On February 10, 2010, Mr. Farahi was granted 5,000 stock options at a price of 6.72, which vest as follows: 1,666 vest on February 10, 2013; 1,667 vest on February 10, 2014 and 1,667 vest on February 10, 2015 and expires on 2/10/2020.

(6) 5,000 shares are at price of 11.15 and 5,000 shares are at 6.72.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.