

NVR INC
Form 4
December 04, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SAVILLE PAUL C

(Last) (First) (Middle)
11700 PLAZA AMERICA
DR., SUITE 500
(Street)

RESTON, VA 20190

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NVR INC [NVR]

3. Date of Earliest Transaction
(Month/Day/Year)
11/30/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| NVR, Inc. common stock | 11/30/2006 | | M | | 10,000 A \$ 47.625 | 119,147 | D |
| NVR, Inc. common stock | 11/30/2006 | | S | | 2,200 D \$ 588.5 | 116,947 | D |
| NVR, Inc. common stock | 11/30/2006 | | S | | 1,100 D \$ 588.6 | 115,847 | D |
| NVR, Inc. common | 11/30/2006 | | S | | 200 D \$ 588.85 | 115,647 | D |

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| | | | | | | | | |
|------------------------------|------------|---|-------|---|--------------|---------|---|-----------------------------------|
| stock | | | | | | | | |
| NVR, Inc. common stock | 11/30/2006 | S | 1,800 | D | \$ 589 | 113,847 | D | |
| NVR, Inc. common stock | 11/30/2006 | S | 500 | D | \$ 589.33 | 113,347 | D | |
| NVR, Inc. common stock | 11/30/2006 | S | 800 | D | \$ 589.68 | 112,547 | D | |
| NVR, Inc. common stock | 11/30/2006 | S | 1,100 | D | \$ 590 | 111,447 | D | |
| NVR, Inc. common stock | 11/30/2006 | S | 1,100 | D | \$ 590.62 | 110,347 | D | |
| NVR, Inc. common stock | 11/30/2006 | S | 713 | D | \$ 590.99 | 109,634 | D | |
| NVR, Inc. common stock | 11/30/2006 | S | 200 | D | \$ 595.5 | 109,434 | D | |
| NVR, Inc. common stock | 11/30/2006 | S | 287 | D | \$ 596.49 | 109,147 | D | |
| NVR, Inc. common stock | | | | | | 3,214 | I | By ESOP trust |
| NVR, Inc. common stock | | | | | | 4,151 | I | By Profit Sharing Trust |
| NVR, Inc. common stock | | | | | | 1,000 | I | By child |
| NVR, Inc. common stock | | | | | | 1,000 | I | By trust for child |
| NVR, Inc. common stock | | | | | | 60,000 | I | By family LLC ⁽¹⁾ |
| NVR, Inc. common stock | | | | | | 10,000 | I | By Saville GRAT ⁽¹⁾ |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Employee stock option (right to buy) | \$ 47.625 | 11/30/2006 | | M | 10,000 | ⁽²⁾ 05/25/2009 | common stock | 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SAVILLE PAUL C 11700 PLAZA AMERICA DR. SUITE 500 RESTON, VA 20190 | | | Chief Executive Officer | |

Signatures

Paul C. Saville 12/04/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person indirectly owns shares of NVR, Inc. common stock through ownership interest in Saville LLC and as the primary beneficiary of the Saville Grantor Retained Annuity Trust.
- (2) Stock options granted under the 1998 Management Long-Term Stock Option Plan vest in 33 1/3% increments on December 31, 2003, 2004 and 2005

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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