KNOX BOONE A Form 4

March 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Check this box

if no longer

Section 16.

Form 4 or

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

Beneficial

(Print or Type Responses)

1. Name and Address of Reporting Person * KNOX BOONE A

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

EQUITY RESIDENTIAL [EQR]

(Check all applicable)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 02/28/2006

_X__ Director 10% Owner _ Other (specify Officer (give title

THE KNOX FOUNDATION / KNOX, LTD., 3133 WASHINGTON ROAD, N.W.

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

THOMSON, GA 30824

(City)	(State)	(Zip) Tab	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securion(A) or Donatt. 3,	(A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares of Beneficial Interest							180,582	D	
Common Shares of Beneficial Interest							6,774 <u>(1)</u>	I	BT Investments
Common Shares of							848 (2)	I	Custodian

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Interest								
Common Shares of Beneficial Interest						335,892 (3)	I	Folkstone
Common Shares of Beneficial Interest						359,678 <u>(4)</u>	I	Knox Foundation
Common Shares of Beneficial Interest						2,347,898 (5)	I	Knox, Ltd.
Common Shares of Beneficial Interest	02/28/2006	A	140	A	\$ 35.43	12,344 (6)	I	SERP Account
Common Shares of Beneficial Interest						144,298 (7)	I	Sister-In-Law
Common Shares of Beneficial Interest						6,228 (8)	I	Spouse
Reminder: Re	port on a separate line for each class of sect	urities ben	neficially o	wned	directly or	indirectly.		

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerci	isable and	7. Title and A	mount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Da	te	Underlying So	ecurities
Security	or Exercise		any	Code	of	(Month/Day/Y	(ear)	(Instr. 3 and 4	.)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e			
	Derivative				Securities	1			
	Security				Acquired				
					(A) or				
					Disposed				
					of (D)				
					(Instr. 3,				
					4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number

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Non-Qualified Stock Option (right to buy) Stares of (right to buy) St						of Share
Non-Qualified Stock Option (right to buy) S23.375 O5/17/2001 O5/17/2009 Shares of Beneficial Interest	Stock Option	\$ 22.9688	11/16/2000	05/16/2010	Shares of Beneficial	10,000
Non-Qualified Stock Option (right to buy) \$23.55 08/07/2003 02/07/2013 Shares of Beneficial Interest	Stock Option	\$ 23.375	05/17/2001	05/17/2009	Shares of Beneficial	10,000
Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option \$27.2 (Common Shares of Interest) Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option \$29.25 (Common Shares of Interest) Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option \$31.76 (Common Shares of Interest) Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option \$31.76 (Common Shares of Interest) Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option \$42.8 (Common Shares of Beneficial Interest) Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option (right to buy)	Stock Option	\$ 23.55	08/07/2003	02/07/2013	Shares of Beneficial	5,921
Non-Qualified Stock Option (right to buy)	Stock Option	\$ 25.865	11/15/2001	05/15/2011	Shares of Beneficial	10,000
Non-Qualified Stock Option \$29.25 (right to buy) Non-Qualified Stock Option \$31.76 (right to buy) Shares of Beneficial Interest Common Shares of Beneficial Interest Non-Qualified Stock Option \$31.76 (right to buy) Non-Qualified Stock Option \$42.8 (right to buy) Non-Qualified Stock Option \$42.8	Stock Option	\$ 27.2	01/17/2003	01/17/2012	Shares of Beneficial	5,000
Non-Qualified Stock Option \$31.76 (right to buy) Non-Qualified Stock Option \$42.8 (right to buy) Shares of Beneficial Interest Common Shares of Beneficial 4,4	Stock Option	\$ 29.25	01/27/2004	01/27/2014	Shares of Beneficial	5,532
Non-Qualified Stock Option \$ 42.8 (right to buy) Shares of Beneficial 4,4	Stock Option	\$ 31.76	02/03/2005	02/03/2015	Shares of Beneficial	4,743
	Stock Option	\$ 42.8	08/03/2006	02/03/2016	Shares of Beneficial	4,445

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting owner runte, radiress	Director	10% Owner	Officer	Other			
KNOX BOONE A THE KNOX FOUNDATION / KNOX, LTD. 3133 WASHINGTON ROAD, N.W. THOMSON, GA 30824	X						

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Signatures

By: Barbara Shuman, Attorney-in-fact

03/02/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) Shares reported herein are beneficially owned by Folkstone Limited Partnership (FLP). Mr. Knox is a general partner of FLP. Mr. Knox disclaims beneficial ownership of the shares owned by FLP except to the extent of his pecuniary interest therein.
- (5) Shares reported herein are beneficially owned by Knox, Ltd.. Mr. Knox is the general partner of Knox, Ltd.. Mr. Knox disclaims beneficial ownership of the shares owned by Knox, Ltd. except to the extent of his pecuniary interest therein.
- (14) Share options reported on this line will become exercisable in three equal installments on July 27, 2004; January 27, 2005 and January 27, 2006.
- (15) Share options reported on this line will become exercisable in three equal installments on August 3, 2005; February 3, 2006 and February 3, 2007.
- Shares reported herein are beneficially owned by Mr. Knox's spouse. Mr. Knox disclaims beneficial ownership of these shares and this report not be deemed an admission that Mr. Knox is the beneficial owner of such shares for purposes of Section 16 or for any other purpose.
- (10) Share options reported on this line are fully exercisable.
- (16) Share options reported on this line will become exercisable in three equal installments on August 3, 2006; February 3, 2007 and February 3, 2008.
- Shares reported herein are beneficially owned by BT Investments, a Georgia general partnership. Mr. Knox is managing partner of BT (1) Investments. Mr. Knox disclaims beneficial ownership of the shares owned by BT Investments except to the extent of his pecuniary interest therein.
- (11) 1,974 share options reported herein will become exercisable on February 7, 2004; 1,974 share options will become exercisable on February 7, 2005; and 1,973 share options will become exercisable on February 7, 2006.
- (9) Share options reported on this line are fully exercisable.
- Shares reported herein are owned by the AST Trust Company, as Trustee of the Equity Residential Supplemental Retirement Plan for the benefit of the reporting person and were acquired through Equity Residential's Employee Share Purchase Plan.
 - Shares reported herein are beneficially owned by the Knox Foundation, a charitable trust. Mr. Knox is trustee of the Knox Foundation.
- (4) Mr. Knox disclaims beneficial ownership of these shares and this report shall not be deemed an admission that Mr. Knox is the beneficial owner of such shares for purposes of Section 16 or for any other purpose.
- Shares reported herein are beneficially owned by Mr. Knox, not individually, but as custodian for his neice and nephew. Mr. Knox (2) disclaims beneficial ownership of these shares, and this report shall not be deemed an admission that Mr. Knox is the beneficial owner of such shares for purposes of Section 16 or for any other purpose.
- (13) 3,333 share options reported herein are exercisable; 1,667 will become exercisable on January 17, 2004.
- Shares reported herein are beneficially owned by Mr. Knox's sister-in-law, over which he has investment authority. Mr. Knox disclaims beneficial ownership of these shares and this report shall not be deemed an admission that Mr. Knox is the beneficial owner of such shares for purposes of Section 16 or any other purpose.
- (12) 6,668 share options reported herein are currently exercisable; and 3,332 share options will become exercisable on May 15, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4