

QUANTA CAPITAL HOLDINGS LTD  
Form SC 13D/A  
December 12, 2007

UNITED STATES  
SECURITIES EXCHANGE COMMISSION  
Washington, D.C. 20549

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SCHEDULE 13D  
Under the Securities Exchange Act of 1934  
(Amendment No. 1)\*

QUANTA CAPITAL HOLDINGS LIMITED  
-----

(Name of Issuer)

Common Stock, \$0.01 par value per share  
-----

(Title of Class of Securities)

G7313F106  
-----

(CUSIP Number)

Brad Huntington  
Brevan Howard P&C Partners Limited  
12 Bermudiana Road  
3rd Floor  
Hamilton, HMAX  
Bermuda  
+14412929774  
-----

(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

December 6, 2007  
-----

(Date of Event which Requires Filing of this Statement)

If the filing Persons has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this statement because of ss.ss.240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. [ ]

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See ss.240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SCHEDULE 13D/A

CUSIP No.: G7313F106

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.....  
1. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

BREVAN HOWARD P&C PARTNERS LIMITED  
.....

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

.....  
3. SEC Use Only

.....  
4. Source of Funds (See Instructions)

WC  
.....

5. Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)

.....  
6. Citizenship or Place of Organization

CAYMAN ISLANDS  
.....

Number of	7.	Sole Voting Power	None
Shares	.....	.....	.....
Beneficially	8.	Shared Voting Power	6,385,045
Owned by Each	.....	.....	.....
Reporting	9.	Sole Dispositive Power	None
Persons With	.....	.....	.....
	10.	Shared Dispositive Power	6,385,045
	.....	.....	.....

.....  
11. Aggregate Amount Beneficially Owned by Each Reporting Person

6,385,045  
.....

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

.....  
13. Percent of Class Represented by Amount in Row (11)

9.1% based on 70,133,499 shares outstanding as of November 1, 2007.  
.....

14. Type of Reporting Person:

PN

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.....  
1. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

ARMOUR GROUP HOLDINGS LIMITED

.....  
2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

.....  
3. SEC Use Only

.....  
4. Source of Funds (See Instructions)

WC

.....  
5. Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)

.....  
6. Citizenship or Place of Organization

CAYMAN ISLANDS

.....

Number of	7.	Sole Voting Power	None
Shares	.....	.....	.....
Beneficially	8.	Shared Voting Power	6,385,045
Owned by Each	.....	.....	.....
Reporting	9.	Sole Dispositive Power	None
Persons With	.....	.....	.....
	10.	Shared Dispositive Power	6,385,045
	.....	.....	.....

.....  
11. Aggregate Amount Beneficially Owned by Each Reporting Person

6,385,045

.....  
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

.....  
13. Percent of Class Represented by Amount in Row (11)

9.1% based on 70,133,499 shares outstanding as of November 1, 2007.

.....  
14. Type of Reporting Person:

OO

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.....  
1. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

BREVAN HOWARD P&C MASTER FUND LIMITED

.....  
2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

.....  
3. SEC Use Only

.....  
4. Source of Funds (See Instructions)

WC

.....  
5. Check if Disclosure of Legal Proceedings is Required Pursuant to Items  
2(d) or 2(e)

.....  
6. Citizenship or Place of Organization

CAYMAN ISLANDS

.....

Number of	7.	Sole Voting Power	None
Shares	.....	.....	.....
Beneficially	8.	Shared Voting Power	6,385,045
Owned by Each	.....	.....	.....
Reporting	9.	Sole Dispositive Power	None
Persons With	.....	.....	.....
	10.	Shared Dispositive Power	6,385,045
	.....	.....	.....

.....  
11. Aggregate Amount Beneficially Owned by Each Reporting Person

6,385,045

.....  
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See  
Instructions)

.....  
13. Percent of Class Represented by Amount in Row (11)

9.1% based on 70,133,499 shares outstanding as of November 1, 2007.

.....  
14. Type of Reporting Person:

OO

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1. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

BRAD HUNTINGTON

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Source of Funds (See Instructions)

WC

5. Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

CANADA

Number of Shares Beneficially Owned by Each Reporting Persons With	7. Sole Voting Power	None
	8. Shared Voting Power	6,385,045
	9. Sole Dispositive Power	None
	10. Shared Dispositive Power	6,385,045

11. Aggregate Amount Beneficially Owned by Each Reporting Person

6,385,045

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13. Percent of Class Represented by Amount in Row (11)

9.1% based on 70,133,499 shares outstanding as of November 1, 2007.

14. Type of Reporting Person:

IN

Pursuant to Rule 13d-2 promulgated under the Act, this Schedule 13D/A (this "Amendment No. 1") amends the Schedule 13D filed on November 13, 2007 (the "Original Schedule 13D" and, together with this Amendment No. 1, are collectively referred to herein as the "Schedule 13D"). This Amendment No. 1 amends and supplements the Original Schedule 13D filed on November 13, 2007. Information reported in the Original Schedule 13D remains in effect except to the extent that is is amended, restated, or superseded by information contained in this Amendment No. 1. This Amendment No. 1 relates to the common stock, par value \$0.01 per share, of Quanta Capital Holdings Limited, a Bermuda corporation (the "Issuer"). Unless the context otherwise requires, references herein to the "Common Stock" are to such common stock of the Issuer. This Schedule 13D is being filed by the Reporting Persons to report that the number of Shares that the Reporting Persons may be deemed to beneficially own has increased by more than one percent of the current outstanding Shares, as disclosed in the Issuer's quarterly report on Form 10-Q that was filed on November 9, 2007. Capitalized terms used by not defined herein shall have the meaning ascribed to them in the Initial Statement.

Item 3. Source and Amount of Funds or Other Consideration

Item 3 of Schedule 13D is hereby amended and restated in its entirety as follows:

The Shares covered by this Schedule 13D were purchased by the Reporting Persons between November 9, 2007 and December 12, 2007 for approximately \$5,252,220. The source of funds for the purchases was cash available for investment held by the Reporting Persons.

Item 5. Interest in Securities of the Issuer

Item 5 of Schedule 13D is hereby amended and restated in its entirety as follows:

According to information filed by the Issuer with the Securities and Exchange Commission, the number of Shares outstanding was 70,133,499 as of November 1, 2007.

(a) Each of BH P&C Partners, Armour, P&C Master Fund and Mr. Huntington may be deemed the beneficial owner of 6,385,045 Shares (approximately 9.1% of the total number of Shares outstanding).

(b) (i) BH P&C Partners may be deemed to have shared power to direct the voting and disposition of the 6,385,045 Shares that they may be deemed to beneficially own as set forth above.

(ii) Mr. Huntington, Armour and P&C Master Fund may be deemed to have shared power to direct the voting and disposition of the 6,385,045 Shares that BH P&C Partners may be deemed to beneficially own as set forth above.

(c) Information concerning transactions in the Shares effected by the Reporting Persons since the filing of the Original Schedule 13D is set forth

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in Schedule A and is incorporated by reference. Except for the transactions by the Brevan Howard Reporting Persons set forth on Schedule A hereto, since the filing of the Original Schedule 13D there were no transactions in the Shares effected by BH P&C Partners, Armour, P&C Master Fund, and Mr. Huntington, nor, to the best of the knowledge of the by BH P&C Partners, Armour, P&C Master Fund, and Mr. Huntington, any of the BH P&C Partners, Armour, P&C Master Funds' executive officers or members. All of the transactions in Shares listed on Schedule A hereto were effected in the open market in routine brokerage transactions.

(d) Not applicable.

(e) Not applicable.

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Item 7. Material to be filed as Exhibits.

The Exhibit Index is incorporated herein by reference.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: December 12, 2007

BREVAN HOWARD P&C PARTNERS LIMITED

By:

/s/ Brad Huntington

-----  
Name: Brad Huntington

Title: Director

Date: December 12, 2007

ARMOUR GROUP HOLDINGS LIMITED

By:

/s/ Brad Huntington

-----  
Name: Brad Huntington

Title: Director

Date: December 12, 2007

BREVAN HOWARD P&C MASTER FUND LIMITED

By:

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/s/ Brad Huntington  
-----

Name: Brad Huntington  
Title: Director

Date: December 12, 2007

BRAD HUNTINGTON

By:

/s/ Brad Huntington  
-----

Name: Brad Huntington

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ANNEX A

RECENT TRANSACTIONS IN THE SECURITIES OF  
QUANTA CAPITAL HOLDINGS LIMITED

Date of Transaction	Nature of Transaction	Number of Shares	Price per Share
11/20/2007	PURCHASE	421,000	\$2.77
11/30/2007	PURCHASE	86,000	\$2.75
12/04/2007	PURCHASE	10,000	\$2.78
12/05/2007	PURCHASE	1,300,000	\$2.78
12/07/2007	PURCHASE	75,000	\$2.77