

SALES ONLINE DIRECT INC
Form 4
July 12, 2001

FORM 4

[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
Section 17(a) of the Public Utility Holding Company Act of 1935
of the Investment Company Act of 1940

| | |
|-----------------------------------------|---------------------------------------------|
| 1. Name and Address of Reporting Person | 2. Issuer Name and Ticker or Trading Symbol |
| | Sales Online Direct, Inc. |
| | PAID |

| | | | | |
|-----------------|---------|----------|---------------------------|------------------|
| Stengel | Marc | L. | 3. IRS or Social Security | 4. Statement for |
| (Last) | (First) | (Middle) | Number of Reporting | Month/Year |
| | | | Person (Voluntary) | |
| 3743 Birch Lane | | | | June 2001 |
| (Street) | | | | 5. If Amendment, |
| Owings Mills | MD | 21117 | | Date of Original |
| (City) | (State) | (Zip) | | (Month/Year) |

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans- action Date (Month/ Day/ Year) | 3. Trans- action Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4) |
|-------------------------------------------|---------------------------------------------------------|-------------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|
| Common Stock, Par Value \$0.001 Per Share | | | | |

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10,172,119

| | Code | V | Amount | (A) or (D) | Price |
|--------------|-----------------|---|--------|---------------|---------|
| June 1, 2001 | Rule 144 (k) | J | 9,000 | D | \$0.040 |
| | Rule 144 (k) | J | 39,000 | D | 0.041 |
| | Rule 144 (k) | J | 73,000 | D | 0.045 |
| | Rule 144 (k) | J | 4,000 | D | 0.046 |
| June 4, 2001 | Rule 144 (k) | J | 15,000 | D | 0.049 |
| | Rule 144 (k) | J | 69,000 | D | 0.050 |
| | Rule 144 (k) | J | 10,000 | D | 0.052 |
| | Rule 144 (k) | J | 16,000 | D | 0.060 |
| | Rule 144 (k) | J | 20,000 | D | 0.065 |
| | Rule 144 (k) | J | 10,000 | D | 0.070 |
| June 5, 2001 | Rule 144 (k) | J | 79,000 | D | 0.050 |
| | Rule 144 (k) | J | 66,000 | D | 0.055 |
| June 6, 2001 | Rule 144 (k) | J | 5,000 | D | 0.035 |
| | Rule 144 (k) | J | 5,000 | D | 0.045 |
| | Rule 144 (k) | J | 4,000 | D | 0.046 |
| | Rule 144 (k) | J | 5,000 | D | 0.048 |
| | Rule 144 (k) | J | 1,000 | D | 0.049 |

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| | | | | | |
|---------------|-----------------|---|--------|---|--------|
| | Rule 144 (k) | J | 80,000 | D | 0.050 |
| | Rule 144 (k) | J | 35,000 | D | 0.055 |
| June 7, 2001 | Rule 144 (k) | J | 8,000 | D | 0.046 |
| | Rule 144 (k) | J | 55,000 | D | 0.051 |
| | Rule 144 (k) | J | 27,000 | D | 0.052 |
| | Rule 144 (k) | J | 5,000 | D | 0.0525 |
| | Rule 144 (k) | J | 25,000 | D | 0.055 |
| June 8, 2001 | Rule 144 (k) | J | 30,000 | D | 0.046 |
| | Rule 144 (k) | J | 65,000 | D | 0.049 |
| | Rule 144 (k) | J | 10,000 | D | 0.050 |
| June 11, 2001 | Rule 144 (k) | J | 6,000 | D | 0.044 |
| | Rule 144 (k) | J | 5,000 | D | 0.045 |
| | Rule 144 (k) | J | 4,000 | D | 0.046 |
| | Rule 144 (k) | J | 26,000 | D | 0.047 |
| | Rule 144 (k) | J | 5,000 | D | 0.048 |
| | Rule 144 (k) | J | 55,000 | D | 0.050 |
| | Rule 144 (k) | J | 5,000 | D | 0.057 |
| June 12, 2001 | Rule 144 (k) | J | 45,000 | D | 0.044 |

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| | | | | | |
|---------------|-----------------|---|--------|---|-------|
| | Rule 144 (k) | J | 10,000 | D | 0.052 |
| June 13, 2001 | Rule 144 (k) | J | 15,000 | D | 0.044 |
| | Rule 144 (K) | J | 54,000 | D | 0.045 |
| | Rule 144 (k) | J | 5,000 | D | 0.050 |
| | Rule 144 (k) | J | 6,000 | D | 0.055 |
| June 14, 2001 | Rule 144 (k) | J | 20,000 | D | 0.042 |
| | Rule 144 (k) | J | 45,000 | D | 0.045 |
| June 15, 2001 | Rule 144 (k) | J | 79,000 | D | 0.041 |
| | Rule 144 (k) | J | 66,000 | D | 0.042 |
| June 18, 2001 | Rule 144 (k) | J | 29,000 | D | 0.036 |
| | Rule 144 (k) | J | 15,000 | D | 0.040 |
| | Rule 144 (k) | J | 41,000 | D | 0.041 |
| | Rule 144 (k) | J | 23,000 | D | 0.042 |
| | Rule 144 (k) | J | 5,000 | D | 0.044 |
| June 19, 2001 | Rule 144 (k) | J | 69,000 | D | 0.037 |
| | Rule 144K | J | 40,000 | D | 0.038 |
| | Rule 144 (k) | J | 20,000 | D | 0.040 |
| | Rule 144 (k) | J | 24,000 | D | 0.041 |

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| | | | | | |
|---------------|-------------|---|--------|----|-------|
| June 20, 2001 | Rule 144(k) | J | 60,000 | D | 0.034 |
| | Rule 144(k) | J | 49,000 | D | 0.035 |
| | Rule 144(k) | J | 20,000 | D | 0.037 |
| | Rule 144(k) | J | 1,000 | D | 0.038 |
| June 21, 2001 | Rule 144(k) | J | 15,000 | D | 0.032 |
| | Rule 144(k) | J | 31,000 | D | 0.034 |
| | Rule 144(k) | J | 40,000 | D | 0.035 |
| | Rule 144(k) | J | 5,000 | D | 0.041 |
| June 22, 2001 | Rule 144(k) | J | 20,000 | D | 0.028 |
| | Rule 144(k) | J | 20,000 | D | 0.029 |
| | Rule 144(k) | J | 20,000 | D | 0.030 |
| | Rule 144(k) | J | 20,000 | D` | 0.031 |

If the form is filed by more than reporting person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or i

FORM 4 (continued)

(Print or Type Responses)
 Table II -- Derivative Securities
 Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible secur

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Secur- | 3. Trans-action Date (Month/Day/Year) | 4. Transac-tion Code (Instr. 8) | 5. Number of Deriv-ative Securi-ties Acquired | 6. Date Exer-cisable and Expira-tion Date | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Deriv-ative Secur-ity (Instr. |
|--------------------------------------------|------------------------------------------------------|---------------------------------------|---------------------------------|-----------------------------------------------|-------------------------------------------|---------------------------------------------------------------|-------------------------------------------|
|--------------------------------------------|------------------------------------------------------|---------------------------------------|---------------------------------|-----------------------------------------------|-------------------------------------------|---------------------------------------------------------------|-------------------------------------------|

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ity (A) or (Month/ 5)
 Disposed Day/
 of (D) Year)
 (Instr.
 3, 4,
 and 5)

| | | | | Date | Expira- tion Date | Title | Amount or Number of Shares |
|-------|---|-----|-----|------|-------------------------|-------|----------------------------------------|
| Code | V | (A) | (D) | | | | |
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If the form is filed by more than reporting person, see Instruction 4(b)(v).
 Reminder: Report on a separate line for each class of securities beneficially owned directly or

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. /s
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). **

Note: File three copies of this Form, one of which must be manually signed. If space provided i
 see Instruction 6 for procedure.