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CHESAPEAKE ENERGY CORP

Form 4 June 24, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287 January 31,

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: 2005
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response...

5 Relationship of Reporting Person(s) to

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2 Jaguar Nama and Tiakar or Tradina

1(b).

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

| MCCLENDON AUBREY K | | | 2. Issuer Name and Ticker or Trading Symbol CHESAPEAKE ENERGY CORP [CHK] | | | | C | Issuer (Check all applicable) | | | |
|--------------------------------------|--|----------|--|--|--|--------|----------------|---|--|---|--|
| (Last) 6100 N. W | (First) ESTERN AVE. | (Middle) | | of Earliest Transaction /Day/Year) /2005 | | | | _X_ Director 10% Owner Specify below) below) Chairman & CEO | | | |
| OKLAHO | (Street) MA CITY, OK 7 | 3118 | | endment, D onth/Day/Yea | Č | al | | 6. Individual or Joint/Group Filing(Chec Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Tab | ole I - Non- | Derivative | Secu | rities Acq | uired, Disposed | of, or Benefic | ially Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Dat (Month/Day/Year) | | Date, if | 3. Transaction Code (Instr. 8) | 4. Securit or(A) or Dis (Instr. 3, | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 06/22/2005 | | | Code V P | Amount 5,000 | (D) | Price \$ 23.14 | 15,435,899 | D | | |
| Common Stock | 06/22/2005 | | | P | 5,000 | A | \$ 23.15 | 15,440,899 | D | | |
| Common Stock | 06/22/2005 | | | P | 15,000 | A | \$ 23.16 | 15,455,899 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

by

Partnership

13,670

Ι

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or | | ate | 7. Title Amour Underl Securit (Instr.: | nt of ying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo |
|---|---|---|--|--|---------------------|--------------------|--|------------------------------|---|--|
| | | | | Disposed | | | | | | Trans |
| | | | | of (D) (Instr. 3, | | | | | | (Instr |
| | | | | 4, and 5) | | | | | | |
| | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of | | |
| | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|-------------------|-------|--|--|--|
| coporting of material materials | Director | 10% Owner | Officer | Other | | | |
| MCCLENDON AUBREY K 6100 N. WESTERN AVE. OKLAHOMA CITY, OK 73118 | X | | Chairman & CEO | | | | |

Signatures

By: Jennifer M. Grigsby For: Aubrey K.

McClendon

06/24/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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