

Edgar Filing: BRAZILIAN PETROLEUM CORP - Form 6-K/A

"Other Expenses, Net By Segment" included in the report on Form 6-K furnished to the Securities and Exchange Commission by Petrobras on November 28, 2003. The title of the second table under the heading "Income Statement by Segment" is hereby modified from "Nine-month period ended September 30, 3003" to "Nine-month period ended September 30, 2002". The title of the second table under the heading "Other Expenses, Net by Segment" is hereby modified from "Nine-month period ended September 30, 3003" to "Nine-month period ended September 30, 2002". The corrected pages are included below. Except as described above, no change has been made to the report on Form 6-K furnished to the Securities and Exchange Commission by Petrobras on November 28, 2003.

PETROLEO BRASILEIRO S.A.
PETROBRAS

Income Statement by Segment

	Nine-month period ended September 30, 2002				
	U.S.\$ million				
	E&P	SUPPLY	GAS & ENERGY	INTERN.	DISTRIB.
STATEMENT OF INCOME					
Net operating revenues to third parties	1,722	12,818	858	1,481	5,769
Inter-segment net operating revenues	10,164	4,933	171	122	101
	11,886	17,751	1,029	1,603	5,870
Net operating revenues					
Cost of sales	(4,269)	(14,915)	(755)	(960)	(5,342)
Depreciation, depletion and amortization	(776)	(280)	(52)	(178)	(21)
Exploration, including dry holes	(323)			(15)	
Selling, general and administrative expenses	(103)	(531)	(58)	(138)	(290)
Research and development expenses	(66)	(30)	(8)		
	(5,537)	(15,756)	(873)	(1,291)	(5,653)
Cost and expenses					
Results of non-consolidated companies		18	54	32	
Debt expenses, net	(228)	149	(41)	(45)	(56)
Employee benefit expense		(1)			(13)
Other taxes		(18)	(3)	(11)	(36)
Other expenses, net	(119)	(106)	(358)	(16)	24
	(347)	42	(348)	(40)	(81)
Income before income taxes and minority interest and accounting change	6,002	2,037	(192)	272	136
Income tax benefits (expense)	(1,984)	(671)	161	(79)	(48)
Minority interest		(23)	(183)	(31)	(1)
	4,018	1,343	(214)	162	87
Income before accounting change					
Cumulative effect of accounting					

Edgar Filing: BRAZILIAN PETROLEUM CORP - Form 6-K/A

change, net of income tax	697				
Net income (loss)	4,715	1,343	(214)	162	87

PETROLEO BRASILEIRO S.A.
PETROBRAS

Nine-month period ended September
U.S.\$ million

	E&P	SUPPLY	GAS & ENERGY	INTERN.	DISTRIB.
STATEMENT OF INCOME					
Net operating revenues to third parties	1,617	9,037	527	710	4,791
Inter-segment net operating revenues	7,989	4,013	131	73	72
Net operating revenues	9,606	13,050	658	783	4,863
Cost of sales	(3,274)	(11,311)	(453)	(583)	(4,366)
Depreciation, depletion and amortization	(1,019)	(279)	(88)	(75)	(52)
Exploration, including dry holes	(261)			(40)	
Selling, general and administrative expenses	(86)	(575)	(42)	(66)	(308)
Research and development expenses	(49)	(29)	(4)		
Cost and expenses	(4,689)	(12,194)	(587)	(764)	(4,726)
Results of non-consolidated companies		9	7	(25)	
Debt expenses, net	(339)	(78)	(401)	44	18
Employee benefit expense					
Other taxes		(14)	(7)	(7)	(26)
Other expenses, net	(15)	72	(169)	17	(16)
Income before income taxes and minority interest	4,563	845	(499)	48	113
Income tax benefits (expense)	(1,515)	(300)	(114)	(52)	(37)
Minority interest		(3)	400	(3)	(20)
Net income	3,048	542	(213)	(7)	56

PETROLEO BRASILEIRO S.A.
PETROBRAS

Other Expenses, Net by Segment

Edgar Filing: BRAZILIAN PETROLEUM CORP - Form 6-K/A

	Nine-month period ended September				
	U.S.\$ million				
	E&P	SUPPLY	GAS & ENERGY	INTERN.	DISTRIB.
	-----	-----	-----	-----	-----
Provisions losses on financial exposure-Thermoplant			(205)		
Institution Relations and Culture Projects		(2)			
Unscheduled stoppages - plant and equipment	(104)	(49)			
Losses as a result of Legal Proceedings	(8)	(33)			
Adjustment to market value of turbines for the thermoelectric plants			(114)		
INSS Contingencies	(52)	(2)			
Dividends		9			
Others	45	(29)	(39)	(16)	24
	-----	-----	-----	-----	-----
	(119)	(106)	(358)	(16)	24
	=====	=====	=====	=====	=====

	Nine-month period ended September				
	U.S.\$ million				
	E&P	SUPPLY	GAS & ENERGY	INTERN.	DISTRIB.
	-----	-----	-----	-----	-----
Contractual Contingencies with Thermoplants			(151)		
Institution Relations and Culture Projects					
Unscheduled stoppages - plant and equipment	(49)	(33)			
Dividends		6			
Losses as a result of Legal Proceedings	(15)	(4)			
Result of hedge operations with oil & oil by-products		4			
Others	49	99	(18)	17	(16)
	-----	-----	-----	-----	-----
	(15)	72	(169)	17	(16)
	=====	=====	=====	=====	=====

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PETROLEO BRASILEIRO S.A--PETROBRAS

By: /s/ Jose Sergio Gabrielli de Azevedo

 Jose Sergio Gabrielli de Azevedo
 Chief Financial Officer and Investor Relations

Edgar Filing: BRAZILIAN PETROLEUM CORP - Form 6-K/A

Director

Date: December 08, 2003