

Akers Biosciences, Inc.  
Form SC 13G/A  
January 18, 2018

**SECURITIES  
AND  
EXCHANGE  
COMMISSION  
Washington,  
D.C. 20549**

**SCHEDULE  
13G**

Under the  
Securities  
Exchange Act of  
1934

(Amendment No.  
1)\*

Akers  
Biosciences, Inc.  
(Name of Issuer)

Common Stock,  
without par value  
(Title of Class of  
Securities)

00973E102  
(CUSIP Number)

December 31,  
2017  
(Date of event  
which requires  
filing of this  
statement)

Check the  
appropriate box  
to designate the  
rule pursuant to

which this  
Schedule 13G is  
filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

(Page 1 of 9  
Pages)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 00973E102 13G Page 2 of 9 Pages

1	<p>NAMES OF REPORTING PERSONS</p> <p>Empery Asset Master, Ltd.</p>
2	<p>CHECK THE APPROPRIATE BOX IF A MEMBER (b) OF A GROUP SEC USE ONLY</p>
3	
4	<p>CITIZENSHIP OR PLACE OF ORGANIZATION</p> <p>Cayman Islands</p>
5	<p>SOLE VOTING POWER</p>
6	<p>SHARED VOTING POWER</p> <p>913,257 shares of Common Stock</p>
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	<p>1,973,333 shares of Common Stock issuable upon conversion of Preferred Stock (See Item 4)*</p> <p>3,993,160 shares of Common Stock</p>

issuable upon  
exercise of  
Warrants (See  
Item 4)\*  
SOLE  
DISPOSITIVE  
7 POWER

SHARED  
DISPOSITIVE  
POWER

913,257 shares  
of Common  
Stock

1,973,333  
shares of  
Common Stock  
8 issuable upon  
conversion of  
Preferred Stock  
(See Item 4)\*

3,993,160  
shares of  
Common Stock  
issuable upon  
exercise of  
Warrants (See  
Item 4)\*

9 AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

913,257 shares of  
Common Stock

1,973,333 shares of  
Common Stock  
issuable upon  
conversion of  
Preferred Stock (See  
Item 4)\*

3,993,160 shares of  
Common Stock

issuable upon exercise  
of Warrants (See Item  
4)\*

CHECK BOX IF  
THE  
AGGREGATE  
AMOUNT IN  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES

10

PERCENT OF  
CLASS  
REPRESENTED BY  
AMOUNT IN ROW  
(9)

11

8.64% (See Item 4)\*  
TYPE OF  
REPORTING  
PERSON

12

OO

\* As more fully described in Item 4, the shares of Preferred Stock are subject to a 9.99% blocker and the Warrants are subject to a 4.99% blocker, and the percentage set forth in row (11) gives effect to such blockers. However, as more fully described in Item 4, the securities reported in rows (6), (8) and (9) show the number of shares of Common Stock that would be issuable upon full conversion and exercise of such reported securities and do not give effect to such blockers. Therefore, the actual number of shares of Common Stock beneficially owned by such Reporting Person, after giving effect to such blockers, is less than the number of securities reported in rows (6), (8) and (9).

CUSIP No. 00973E102 13G Page 3 of 9 Pages

1	<p>NAMES OF REPORTING PERSONS</p> <p>Empery Tax Efficient II, LP</p>
2	<p>CHECK THE APPROPRIATE BOX IF A MEMBER (b) OF A GROUP</p>
3	<p>SEC USE ONLY CITIZENSHIP OR PLACE OF</p>
4	<p>ORGANIZATION</p> <p>Delaware</p>
5	<p>SOLE VOTING POWER</p>
6	<p>SHARED VOTING POWER</p> <p>1,252,011 shares of Common Stock</p>
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	<p>2,693,333 shares of Common Stock issuable upon conversion of Preferred Stock (See Item 4)*</p> <p>5,410,276 shares of Common Stock issuable upon exercise of</p>

Warrants (See  
Item 4)\*  
SOLE  
DISPOSITIVE  
7 POWER

SHARED  
DISPOSITIVE  
POWER

1,252,011  
shares of  
Common Stock

2,693,333  
shares of  
Common Stock  
8 issuable upon  
conversion of  
Preferred Stock  
(See Item 4)\*

5,410,276  
shares of  
Common Stock  
issuable upon  
exercise of  
Warrants (See  
Item 4)\*

9 AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

1,252,011 shares of  
Common Stock

2,693,333 shares of  
Common Stock  
issuable upon  
conversion of  
Preferred Stock (See  
Item 4)\*

5,410,276 shares of  
Common Stock  
issuable upon exercise  
of Warrants (See Item

10	4)* CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
12	9.99% (See Item 4)* TYPE OF REPORTING PERSON
	PN

\* As more fully described in Item 4, the shares of Preferred Stock are subject to a 9.99% blocker and the Warrants are subject to a 4.99% blocker, and the percentage set forth in row (11) gives effect to such blockers. However, as more fully described in Item 4, the securities reported in rows (6), (8) and (9) show the number of shares of Common Stock that would be issuable upon full conversion and exercise of such reported securities and do not give effect to such blockers. Therefore, the actual number of shares of Common Stock beneficially owned by such Reporting Person, after giving effect to such blockers, is less than the number of securities reported in rows (6), (8) and (9).



CUSIP No. 00973E102 13G Page 4 of 9 Pages

1	NAMES OF REPORTING PERSONS
2	Empery Asset Management, LP CHECK THE APPROPRIATE BOX IF A MEMBER (b) "
3	OF A GROUP SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION
4	Delaware SOLE VOTING POWER
5	SHARED VOTING POWER
6	2,491,591 shares of Common Stock
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5,366,667 shares of Common Stock issuable upon conversion of Preferred Stock (See Item 4)*
	10,836,667 shares of Common Stock

issuable upon  
exercise of  
Warrants (See  
Item 4)\*  
SOLE  
DISPOSITIVE  
7 POWER

SHARED  
DISPOSITIVE  
POWER

2,491,591  
shares of  
Common Stock

5,366,667  
shares of  
Common Stock  
8 issuable upon  
conversion of  
Preferred Stock  
(See Item 4)\*

10,836,667  
shares of  
Common Stock  
issuable upon  
exercise of  
Warrants (See  
Item 4)\*

9 AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

2,491,591 shares of  
Common Stock

5,366,667 shares of  
Common Stock  
issuable upon  
conversion of  
Preferred Stock (See  
Item 4)\*

10,836,667 shares of  
Common Stock

issuable upon exercise  
of Warrants (See Item  
4)\*

CHECK BOX

IF THE

AGGREGATE

AMOUNT IN ..

ROW (9)

EXCLUDES

CERTAIN

SHARES

PERCENT OF

CLASS

REPRESENTED BY

AMOUNT IN ROW

(9)

9.99% (See Item 4)\*

TYPE OF

REPORTING

PERSON

PN

\* As more fully described in Item 4, the shares of Preferred Stock are subject to a 9.99% blocker and the Warrants are subject to a 4.99% blocker, and the percentage set forth in row (11) gives effect to such blockers. However, as more fully described in Item 4, the securities reported in rows (6), (8) and (9) show the number of shares of Common Stock that would be issuable upon full conversion and exercise of such reported securities and do not give effect to such blockers. Therefore, the actual number of shares of Common Stock beneficially owned by such Reporting Person, after giving effect to such blockers, is less than the number of securities reported in rows (6), (8) and (9).

CUSIP No. 00973E102 13GPage 5 of 9 Pages

1	NAMES OF REPORTING PERSONS
2	Ryan M. Lane CHECK THE APPROPRIATE BOX IF A MEMBER (b) " " OF A GROUP
3	SEC USE ONLY CITIZENSHIP OR PLACE OF
4	ORGANIZATION

United States  
SOLE  
VOTING  
5 POWER

## 6 SHARED VOTING POWER

2,491,591  
shares of  
Common Stock

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5,366,667 shares of Common Stock issuable upon conversion of Preferred Stock (See Item 4)*
---	--

10,836,667  
shares of  
Common Stock  
issuable upon

exercise of  
Warrants (See  
Item 4)\*  
SOLE  
DISPOSITIVE  
7 POWER

SHARED  
DISPOSITIVE  
POWER

2,491,591  
shares of  
Common Stock

5,366,667  
shares of  
Common Stock  
8 issuable upon  
conversion of  
Preferred Stock  
(See Item 4)\*

10,836,667  
shares of  
Common Stock  
issuable upon  
exercise of  
Warrants (See  
Item 4)\*

9 AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

2,491,591 shares of  
Common Stock

5,366,667 shares of  
Common Stock  
issuable upon  
conversion of  
Preferred Stock (See  
Item 4)\*

10,836,667 shares of  
Common Stock  
issuable upon exercise

	of Warrants (See Item 4)*
	CHECK BOX
	IF THE
	AGGREGATE
10	AMOUNT IN ..
	ROW (9)
	EXCLUDES
	CERTAIN
	SHARES
	PERCENT OF
	CLASS
11	REPRESENTED BY
	AMOUNT IN ROW
	(9)
	9.99% (See Item 4)*
	TYPE OF
12	REPORTING
	PERSON
	IN

\* As more fully described in Item 4, the shares of Preferred Stock are subject to a 9.99% blocker and the Warrants are subject to a 4.99% blocker, and the percentage set forth in row (11) gives effect to such blockers. However, as more fully described in Item 4, the securities reported in rows (6), (8) and (9) show the number of shares of Common Stock that would be issuable upon full conversion and exercise of such reported securities and do not give effect to such blockers. Therefore, the actual number of shares of Common Stock beneficially owned by such Reporting Person, after giving effect to such blockers, is less than the number of securities reported in rows (6), (8) and (9).

CUSIP No. 00973E102 13G Page 6 of 9 Pages

<b>1</b>	NAMES OF REPORTING PERSONS
<b>2</b>	Martin D. Hoe CHECK THE APPROPRIATE BOX IF A MEMBER (b) OF A GROUP SEC USE ONLY
<b>3</b>	
<b>4</b>	CITIZENSHIP OR PLACE OF ORGANIZATION
<b>5</b>	United States SOLE VOTING POWER
<b>6</b>	SHARED VOTING POWER
	2,491,591 shares of Common Stock
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5,366,667 shares of Common Stock issuable upon conversion of Preferred Stock (See Item 4)*
	10,836,667 shares of Common Stock issuable upon

exercise of  
Warrants (See  
Item 4)\*  
SOLE  
DISPOSITIVE  
7 POWER

SHARED  
DISPOSITIVE  
POWER

2,491,591  
shares of  
Common Stock

5,366,667  
shares of  
Common Stock  
8 issuable upon  
conversion of  
Preferred Stock  
(See Item 4)\*

10,836,667  
shares of  
Common Stock  
issuable upon  
exercise of  
Warrants (See  
Item 4)\*

9 AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

2,491,591 shares of  
Common Stock

5,366,667 shares of  
Common Stock  
issuable upon  
conversion of  
Preferred Stock (See  
Item 4)\*

10,836,667 shares of  
Common Stock  
issuable upon exercise



10 of Warrants (See Item 4)\*  
CHECK BOX IF  
THE  
AGGREGATE  
AMOUNT IN  
ROW (9)  
EXCLUDES  
CERTAIN  
SHARES

11 PERCENT OF  
CLASS  
REPRESENTED BY  
AMOUNT IN ROW  
(9)

12 9.99% (See Item 4)\*  
TYPE OF  
REPORTING  
PERSON

IN

\* As more fully described in Item 4, the shares of Preferred Stock are subject to a 9.99% blocker and the Warrants are subject to a 4.99% blocker, and the percentage set forth in row (11) gives effect to such blockers. However, as more fully described in Item 4, the securities reported in rows (6), (8) and (9) show the number of shares of Common Stock that would be issuable upon full conversion and exercise of such reported securities and do not give effect to such blockers. Therefore, the actual number of shares of Common Stock beneficially owned by such Reporting Person, after giving effect to such blockers, is less than the number of securities reported in rows (6), (8) and (9).

CUSIP No. 00973E102 13G Page 7 of 9 Pages

This Amendment No. 1 (this Amendment ) amends the statement on Schedule 13G filed on April 7, 2017 (the Original Schedule 13G , as amended, the Schedule 13G ), with respect to shares of Common Stock, without par value (the Common Stock ), of Akers Biosciences, Inc. (the Company ). Capitalized terms used herein and not otherwise defined in this Amendment have the meanings set forth in the Schedule 13G. This Amendment amends and restates Items 2(a) and 4 in their entirety as set forth below.

**Item 2(a). NAME OF PERSON FILING:**

This statement is filed by the entities and persons listed below, who are collectively referred to herein as Reporting Persons, with respect to the shares of Common Stock (as defined in Item 2(d) below) of the Company:

Empery Funds

(i) Empery Asset Master Ltd., to which the Investment Manager (as defined below) serves as investment manager, with respect to the shares of Common Stock held by, and underlying the Common Stock held by, and the Reported Preferred Stock and Reported Warrants (each as defined below) held by, it (the "EAM Fund").

(ii) Empery Tax Efficient II, LP, to which the Investment Manager (as defined below) serves as investment manager, with respect to the shares of Common Stock held by, and underlying the Common Stock held by, and the Reported Preferred Stock and Reported Warrants (each as defined below) held by, it (the "ETE II Fund").

Investment Manager

(iii) Empery Asset Management, LP (the "Investment Manager"), with respect to the shares of Common Stock held by, and underlying the Common Stock held by, and the Reported Preferred Stock and Reported Warrants (each as defined below) held by, the EAM Fund, the ETE II Fund and the other funds to which the Investment Manager serves as investment manager (the "Empery Funds").

Reporting Individuals

(iv) Mr. Ryan M. Lane ("Mr. Lane"), with respect to the shares of Common Stock held by, and underlying the Common Stock held by, and the Reported Preferred Stock and Reported Warrants (each as defined below) held by, the Empery Funds.

(v) Mr. Martin D. Hoe ("Mr. Hoe"), with respect to the shares of Common Stock held by, and underlying the Common Stock held by, and the Reported Preferred Stock and Reported Warrants (each as defined below) held by, the Empery Funds.

The Investment Manager serves as the investment manager to each of the Empery Funds. Each of the Mr. Lane and Mr. Hoe (the Reporting Individuals ) is a Managing Member of Empery AM GP, LLC (the General Partner ), the general partner of the Investment Manager.

CUSIP No. 00973E102 13G Page 8 of 9 Pages

Item 4. **OWNERSHIP.**

The information as of the date of the event which requires filing of this statement required by Items 4(a) – (c) is set forth in Rows 5 – 11 of the cover page for each Reporting Person hereto and is incorporated herein by reference for each such Reporting Person. The percentage set forth in Row 11 of the cover page for each Reporting Person is based on 31,420,552 shares of Common Stock issued and outstanding as of December 18, 2017, as represented in the Company's Prospectus Supplement on Form 424(b)(4) filed with the Securities and Exchange Commission on December 20, 2017 and assumes the conversion of the reported preferred stock (the Reported Preferred Stock ) and exercise of the Company's reported warrants (the Reported Warrants ) subject to the Blockers (as defined below).

Pursuant to the terms of (i) the certificate of designations containing the terms of the Reported Preferred Stock, the Reporting Persons cannot convert the Reported Preferred Stock to the extent the Reporting Persons would beneficially own, after any such conversion, more than 9.99% of the outstanding shares of Common Stock (the Preferred Stock Blockers ) and (ii) the Reported Warrants, the Reporting Persons cannot exercise the Reported Warrants to the extent the Reporting Persons would beneficially own, after any such exercise, more than 4.99% of the outstanding shares of Common Stock (the Warrant Blockers and collectively with the Preferred Stock Blockers, the Blockers ), and the percentage set forth in Row 11 of the cover page for each Reporting Person gives effect to the Blockers. Consequently, as of the date of the event which requires the filing of this statement, the Reporting Persons were not able to exercise all of the Reported Preferred Stock or any of the Reported Warrants due to the Blockers.

The Investment Manager, which serves as the investment manager to the Empery Funds, may be deemed to be the beneficial owner of all shares of Common Stock held by, and underlying the Reported Preferred Stock and the Reported Warrants (subject to the Blockers) held by, the Empery Funds. Each of the Reporting Individuals, as Managing Members of the General Partner of the Investment Manager with the power to exercise investment discretion, may be deemed to be the beneficial owner of all shares of Common Stock held by, and underlying the Reported Preferred Stock and Reported Warrants (subject to the Blockers) held by, the Empery Funds. The foregoing should not be construed in and of itself as an admission by any Reporting Person as to beneficial ownership of shares of Common Stock owned by another Reporting Person. Each of the Empery Funds and the Reporting Individuals hereby disclaims any beneficial ownership of any such shares of Common Stock.

CUSIP No. 00973E102 13G Page 9 of 9 Pages

## SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

DATED: January 18, 2018

EMPERY ASSET

MASTER, LTD.

By: EMPERY ASSET

MANAGEMENT, LP

By: EMPERY AM GP,

LLC, its General Partner

By: /s/ Ryan M. Lane

Name: Ryan M. Lane

Title: Managing

Member

EMPERY TAX

EFFICIENT II, LP

By: EMPERY ASSET

MANAGEMENT, LP

By: EMPERY AM GP,

LLC, its General Partner

By: /s/ Ryan M. Lane

Name: Ryan M. Lane

Title: Managing

Member

EMPERY ASSET

MANAGEMENT, LP

By: EMPERY AM GP,

LLC, its General Partner

By: /s/ Ryan M. Lane  
Name: Ryan M. Lane  
Title: Managing  
Member

/s/ Ryan M. Lane  
Ryan M. Lane

/s/ Martin D. Hoe  
Martin D. Hoe