CRAMER RICHARD J SR

Form 4

December 29, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number: January 31,

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

Stock

I			2. Issuer Name and Ticker or Trading Symbol REPUBLIC BANCORP INC [RBNC]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 1070 E. MA	(First) (M	(N	3. Date of Earliest Transaction (Month/Day/Year) 12/29/2006				_X Director Officer (give below)		Owner er (specify		
owosso,	If Amendment, Date Original iled(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Table I - No	n-D	erivative Se	ecuriti	es Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Dany (Month/Day	n Date, if Transaction(A) or Disposed Code (Instr. 3, 4 and 5 Day/Year) (Instr. 8) (A)		osed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	12/29/2006		Code D	V	Amount 142,012	(D)	Price (1)	(Instr. 3 and 4) 0	D		
Common	12/29/2006		D		4,253	D	<u>(1)</u>	0	I	by Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Warrants	(2)	12/29/2006		D	17,846	(2)	(2)	Common Stock	17,846 (2)	

8. P Der Sect (Ins

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CRAMER RICHARD J SR 1070 E. MAIN STREET OWOSSO, MI 48867	X						

Signatures

Richard J.
Cramer Sr.

**Signature of Reporting Person

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Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposed of pursuant to merger agreement between issuer and Citizens Banking Corporation in exchange for merger consideration of \$13.91 per share.
- (2) Pursuant to merger agreement, converted to warrants to purchase Citizens Banking Corporation common stock adjusted for the exchange ratio of 0.5146.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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