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DUFF & PHELPS UTILITY & CORPORATE BOND TRUST INC

Form 3

May 12, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

 POINDEXTER CHRISTIAN Η

> (Last) (First) (Middle)

C/O DUFF & PHELPS **INVESTMENT** MANAGEMENT, Â 55 E MONROE ST, SUITE 3600

(Street)

(State)

CHICAGO, ILÂ 60603

Statement (Month/Day/Year) 05/08/2008

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

DUFF & PHELPS UTILITY & CORPORATE BOND

TRUST INC [DUC]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

_X__ Director 10% Owner Officer Other

(Check all applicable)

(give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

(City)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Form:

Ownership

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Common stock 5,069 I By trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and 3. Title and Amount of **Expiration Date**

Securities Underlying

5. Ownership Conversion

6. Nature of Indirect Beneficial Ownership

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(Month/Day/Year) **Derivative Security** or Exercise Form of (Instr. 5) (Instr. 4) Price of Derivative Derivative Security: Date **Expiration Title** Amount or Direct (D) Security Exercisable Number of or Indirect Shares (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

POINDEXTER CHRISTIAN H

C/O DUFF & PHELPS INVESTMENT MANAGEMENT 55 E MONROE ST, SUITE 3600

CHICAGO, ILÂ 60603

Signatures

T. Brooks Beittel, Attorney-in-fact 05/12/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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