

AFFILIATED COMPUTER SERVICES INC

Form 4

February 27, 2003

FORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
Romeo and Dye's
Section 16 Filer
www.section16.net

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol				6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Kendall Clifford M.			Affiliated Computer Services, Inc. ("ACS")				☒ Director ☐ 10% Owner ☐ Officer (give title below) ☐ Other (specify below)				
(Last) (First) (Middle)			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year February 26, 2003			☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person			
2 Tobin Court											
(Street)			5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line)			☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person			
Potomac, MD 20854											
(City) (State) (Zip)			Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Code	V	Amount	(A) or (D)	Price	5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock par value \$0.01	02/26/03	02/26/03	M			100,000	A	\$12.00	327,600	D	
Class A Common Stock par value \$0.01									5,000		Trust
Class A Common Stock par value \$0.01									4,000	I	By Spouse
Class A Common Stock par value \$0.01									4,818	I	IRA
Class A Common Stock par value \$0.01									35,000		LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Call Obligation (obligation to sell)	\$39.2235	11/03/00	11/03/00	J ⁽¹⁾			(1)	05/03/03	05/03/03	Class A Common	160,000	\$530,000	(1)	D
Put Obligation (right to sell)	\$25.1685	11/03/00	11/03/00	P		(1)		05/03/03	05/03/03	Class A Common	160,000	\$530,000	(1)	D
Employee Stock Option (Right to Buy)	\$12.00	12/16/97	12/16/97	A		100,000		12/16/02	12/16/07	Class A Common	100,000			D
Employee Stock Option (Right to Buy)	\$12.00	02/26/03	02/26/03	M		100,000		12/16/02	12/16/07	Class A Common	100,000		0	D

Explanation of Responses:

(1) The reporting person (along with his spouse) entered into a "zero-cost collar" arrangement pursuant to which he wrote a covered call option and purchased a put option. Only one of the options can be in the money on the expiration date, at which time the in-the-money option will be exercised (and settled for cash), and the other option will expire. If neither option is in the money on the expiration date, both options will expire.

By: /s/ **Clifford M. Kendall**

02/27/03

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

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