

TS ELECTRONICS INC  
Form 8-K  
May 04, 2006

OMB APPROVAL  
OMB Number: 3235-0060  
Expires: January 31, 2008  
Estimated average burden  
hours per response 38.0

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) **May 1, 2006**

**CHINA PHARMA HOLDINGS, INC.**  
(Exact name of registrant as specified in its charter)

**DELAWARE**  
(State or other jurisdiction of  
incorporation)

**0-29523**  
(Commission File Number)

**73-1564806**  
(IRS Employer Identification  
No.)

**2<sup>ND</sup> Floor, No. 17, Jinpan Road**  
**Haikou, Hainan Province China**

**570216**

Edgar Filing: TS ELECTRONICS INC - Form 8-K

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code **+86 898 6681 8282**

**TS ELECTRONICS, INC.**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Section 5 - Corporate Governance and Management**

**5.02**

**Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.**

On May 1, 2006, 2006, the Board of Directors of the Registrant increased the size of the Board from one to three and elected Zhilin Li and Xinhua Wu as directors to serve until the next annual meeting of shareholders and until their successors are elected and qualified.

There is no arrangement or understanding between the new directors and any other persons. The committees of the Board of Directors will consist of three persons, Heung Mei Tsi, Zhilin Li and Xinhua Wu. There have not been any transactions during the last two years to which the Registrant was a party and in which either of the two new directors has or is to have a direct or indirect material interest.

**Item 5.03 Amendments to Articles of Incorporation or Bylaws; Change in Fiscal Year.**

On May 1, 2006, the Registrant a filed a Certificate of Amendment to its Articles of Incorporation in the State of Delaware. The Amendment became effective immediately upon filing. The Amendment effected the following changes:

•

it increased the authorized common stock of the Registrant from 30,000,000 shares of common stock, par value \$0.001 per share, to 60,000,000 shares of common stock, par value \$0.001 per share;

•

it changed the name of the Registrant from TS Electronics, Inc. to China Pharma Holdings, Inc.; and

•

it increased the number of directors of the Registrant from one to not less than three nor more than nine, with the exact number to be fixed from time to time by vote of the entire Board of Directors.

A complete copy of the Amendment to the Certificate of Incorporation, which was filed as Annex A to the definitive Schedule 14C filed by the Registrant with the SEC on March 28, 2006, is incorporated herein by reference.

**Section 9 - Financial Statements and Exhibits**

**Item 9.01 Financial Statements and Exhibits.**

Exhibit 99 - Certificate of Amendment to Certificate of Incorporation of TS Electronics, Inc. -- incorporated by reference to Annex A to the definitive Schedule 14C of the Registrant filed with the SEC on March 28, 2006.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the under his signature.

CHINA PHARMA HOLDINGS, INC.

(Registrant)

Date                      May 3, 2006

/s/ Zhilin Li

Name:

Zhilin Li

Title:

President and Chief Executive  
Officer