## Edgar Filing: SCHUMAN ALLAN L - Form 4

SCHUMAN A	ALLAN L											
Form 4												
February 14,	2008											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									OMB APPROVAL			
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						COMMISSION	OMB Number:	3235-0287			
Check this box										January 31,		
if no longe subject to	STATEM	IENT OF	CHANO	GES IN F	BENEFI	CIA	LOW	<b>NERSHIP OF</b>	Expires:	Estimated average		
Section 16	<b>5</b> .	SECURITIES								burden hours per		
Form 4 or										response 0.5		
Form 5 obligation	~ <b>^</b>							ge Act of 1934,				
may conti				•	•			of 1935 or Sectio	n			
<i>See</i> Instru- 1(b).		30(h) c	of the Inv	estment (	Company	y Act	of 19	40				
(Print or Type R	esponses)											
1. Name and Address of Reporting Person <u>*</u> SCHUMAN ALLAN L			2. Issuer Name <b>and</b> Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer				
			TANGER FACTORY OUTLET CENTERS INC [SKT]					(Cheo	(Check all applicable)			
(Last)	(First) (M	(iddle)	3. Date of Earliest TransactionX			X Director		6 Owner				
5541 VINTA	(Month/Day/Year) 02/12/2008					Officer (give title Other (specify below) below)						
				If Amendment, Date Original ed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check				
								Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
DEERIT D	Li teri, i L 5540	1 0502						Person				
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	ecurity (Month/Day/Year) Execution Date, if		n Date, if	3.4. SecuritiesTransactionAcquired (A) orCodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)				SecuritiesIBeneficially(OwnedI	5. Ownership Form: Direct D) or Indirect (I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common Stock	02/12/2008			A	2,500 (1)	A	\$0	9,500	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
SCHUMAN ALLAN L 5541 VINTAGE OAKS TERRACE DELRAY BEACH, FL 33484-6302	Х					
Signatures						
By: James F. Williams For: Allan L. Schuman	02/14/2008					
**Signature of Reporting Person		Date				
E		_				

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents grant of restricted shares approved by the Company's Board of Directors on February 12, 2008 under the Company's Amended and Restated Incentive Award Plan. The restricted shares vest evenly over a three year period on December 31st of each year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.