Easterly Government Properties, Inc.

Form 4

August 10, 2016

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

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January 31, 2005

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock

Stock

Common

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading CRATE DARRELL W Issuer Symbol Easterly Government Properties, Inc. (Check all applicable) [DEA] (Last) (First) (Middle) 3. Date of Earliest Transaction \_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify (Month/Day/Year) below) below) C/O EASTERLY GOVERNMENT 08/09/2016 Chairman PROPERTIES, INC., 2101 L STREET NW, SUITE 650 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting WASHINGTON, DC 20037 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Indirect Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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80,560

10,893 (1)

D

Ι

Easterly

(9-02)

LLC

Holdings II

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative (Acquired (ADisposed of (Instr. 3, 4,	Securities A) or f (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
	·			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nur Sha
Partnership Units (2)	(2)	08/09/2016		<u>J(3)</u>	101,051		(2)	(2)	Common Stock	10
Partnership Units (2)	(2)	08/09/2016		J <u>(3)</u>		101,051	(2)	(2)	Common Stock	10
Partnership Units (2)	<u>(2)</u>						(2)	(2)	Common Stock	18

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
reporting owner runner, runners	Director 10% Owne		Officer	Other		
CRATE DARRELL W						
C/O EASTERLY GOVERNMENT PROPERTIES, INC.	X					
2101 L STREET NW, SUITE 650	Λ					
WASHINGTON, DC 20037						

### **Signatures**

/s/ Alison M. Bernard, Attorney-in-fact for Darrell W.
Crate 08/10/2016

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects the number of shares of common stock of the Issuer and common units of limited partnership interest ("Partnership Units") in Easterly Government Properties LP (the "Operating Partnership") held indirectly by the Reporting Person as of the date hereof. On December 23, 2015, the aggregate number of shares of common stock of the Issuer and Partnership Units reported as held indirectly by the Reporting Person through USGP II Investor, LP were transferred to Easterly Holdings II LLC, representing a change in form of beneficial ownership in a transaction exempt from Section 16 pursuant to Rule 16a-13. In connection with this transfer, the Reporting Person, through Easterly Holdings II LLC, received an aggregate amount of shares of common stock of the Issuer and Partnership Units substantially equal to the aggregate amount previously reported, though in different proportions of shares of common stock and

Reporting Owners 2

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Partnership Units.

- Represents Partnership Units of the Operating Partnership. Each Partnership Unit is redeemable for cash equal to the then fair market value of one share of the Issuer's common stock, except that the Issuer may, at its election, acquire each Partnership Unit so presented for one share of common stock. These redemption rights have no expiration date.
- On August 9, 2016, 101,051 Partnership Units were transferred to Easterly Capital, LLC ("Easterly Capital"), which is owned by the Reporting Person, without payment of any purchase price, and the same 101,051 Partnership Units were immediately distributed by Easterly Capital to a former employee of Easterly Capital, as part of a compensatory arrangement for the benefit of and without payment thereof by the former employee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.