

LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND

Form NSAR-B

February 28, 2007

PAGE 1  
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001 B000000 811-21342  
001 C000000 8009885196  
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008 D010001 NEW YORK  
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008 D030001 10022  
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008 A000002 LEHMAN BROTHERS ASSET MANAGEMENT LLC  
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008 D010002 CHICAGO  
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010 A000001 INVESTORS BANK & TRUST COMPANY  
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013 A000001 ERNST & YOUNG LLP  
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014 A000001 LEHMAN BROTHERS, INC.  
014 B000001 8-012324  
014 A000002 NEUBERGER BERMAN LLC  
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015 A000001 INVESTORS BANK & TRUST COMPANY  
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022 B000003 56-2058405  
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022 A000004 MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.  
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022 A000005 UBS SECURITIES LLC  
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022 A000007 DEUTSCHE BANK SECURITIES, INC.  
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022 A000008 MORGAN STANLEY & CO., INC.  
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PAGE 4

022 A000009 GOLDMAN SACHS & CO., INC.  
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SIGNATURE MICHAEL J. BRADLER  
TITLE V.P.,ASST TREASURER