

SELIG ALLAN H
Form 4
February 28, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SELIG ALLAN H

(Last) (First) (Middle)

C/O MAJOR LEAGUE
BASEBALL, 777 EAST
WISCONSIN AVENUE, SUITE
3010

(Street)

MILWAUKEE, WI 532025367

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MARCUS CORP [MCS]

3. Date of Earliest Transaction
(Month/Day/Year)
02/24/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Price | | | |
| Common Stock | | | | | 4,094 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-------|---|-----------------|--------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) ⁽¹⁾ | \$ 17.1667 | 02/24/2006 | | D ⁽²⁾ | | | 750 | 05/30/1996 | 05/30/2006 | Common Stock | 750 |
| Stock Option (Right to Buy) ⁽¹⁾ | \$ 12.0401 | 02/24/2006 | | A ⁽²⁾ | | | 1,069 | 05/30/1996 | 05/30/2006 | Common Stock | 1,069 |
| Stock Option (Right to Buy) ⁽¹⁾ | \$ 16.3334 | 02/24/2006 | | D ⁽²⁾ | | | 750 | 05/29/1997 | 05/29/2007 | Common Stock | 750 |
| Stock Option (Right to Buy) ⁽¹⁾ | \$ 11.4557 | 02/24/2006 | | A ⁽²⁾ | | | 1,069 | 05/29/1997 | 05/29/2007 | Common Stock | 1,069 |
| Stock Option (Right to Buy) ⁽¹⁾ | \$ 18.125 | 02/24/2006 | | D ⁽²⁾ | | | 500 | 05/28/1998 | 05/28/2008 | Common Stock | 500 |
| Stock Option (Right to Buy) ⁽¹⁾ | \$ 12.7122 | 02/24/2006 | | A ⁽²⁾ | | | 713 | 05/28/1998 | 05/28/2008 | Common Stock | 713 |
| Stock Option (Right to Buy) ⁽¹⁾ | \$ 12.75 | 02/24/2006 | | D ⁽²⁾ | | | 500 | 05/27/1999 | 05/27/2009 | Common Stock | 500 |
| Stock Option (Right to Buy) ⁽¹⁾ | \$ 8.9424 | 02/24/2006 | | A ⁽²⁾ | | | 713 | 05/27/1999 | 05/27/2009 | Common Stock | 713 |
| Stock Option (Right to | \$ 11 | 02/24/2006 | | D ⁽²⁾ | | | 500 | 05/25/2000 | 05/25/2010 | Common Stock | 500 |

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| | | | | | | | | | |
|---|------------|------------|------------------|-----|------------|------------|-----------------|-----|--|
| Buy) <u>(1)</u> | | | | | | | | | |
| Stock Option (Right to Buy) <u>(1)</u> | \$ 7.715 | 02/24/2006 | A ⁽²⁾ | 713 | 05/25/2000 | 05/25/2010 | Common Stock | 713 | |
| Stock Option (Right to Buy) <u>(1)</u> | \$ 14.3 | 02/24/2006 | D ⁽²⁾ | 500 | 05/31/2001 | 05/31/2011 | Common Stock | 500 | |
| Stock Option (Right to Buy) <u>(1)</u> | \$ 10.0295 | 02/24/2006 | A ⁽²⁾ | 713 | 05/31/2001 | 05/31/2011 | Common Stock | 713 | |
| Stock Option (Right to Buy) <u>(1)</u> | \$ 13.14 | 02/24/2006 | D ⁽²⁾ | 500 | 05/30/2002 | 05/30/2012 | Common Stock | 500 | |
| Stock Option (Right to Buy) <u>(1)</u> | \$ 9.2159 | 02/24/2006 | A ⁽²⁾ | 713 | 05/30/2002 | 05/30/2012 | Common Stock | 713 | |
| Stock Option (Right to Buy) <u>(1)</u> | \$ 13.58 | 02/24/2006 | D ⁽²⁾ | 500 | 05/29/2003 | 05/29/2013 | Common Stock | 500 | |
| Stock Option (Right to Buy) <u>(1)</u> | \$ 9.5245 | 02/24/2006 | A ⁽²⁾ | 713 | 05/29/2003 | 05/29/2013 | Common Stock | 713 | |
| Stock Option (Right to Buy) <u>(1)</u> | \$ 16.07 | 02/24/2006 | D ⁽²⁾ | 500 | 05/27/2004 | 05/27/2014 | Common Stock | 500 | |
| Stock Option (Right to Buy) <u>(1)</u> | \$ 11.2709 | 02/24/2006 | A ⁽²⁾ | 713 | 05/27/2004 | 05/27/2014 | Common Stock | 713 | |
| Stock Option (Right to Buy) <u>(3)</u> | \$ 22.38 | 02/24/2006 | D ⁽²⁾ | 500 | 05/26/2005 | 05/26/2015 | Common Stock | 500 | |
| Stock Option (Right to Buy) <u>(3)</u> | \$ 15.6966 | 02/24/2006 | A ⁽²⁾ | 713 | 05/26/2005 | 05/26/2015 | Common Stock | 713 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SELIG ALLAN H C/O MAJOR LEAGUE BASEBALL 777 EAST WISCONSIN AVENUE, SUITE 3010 MILWAUKEE, WI 532025367 | X | | | |

Signatures

By: Steven R. Barth,
Attorney-In-Fact

02/28/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Granted pursuant to The Marcus Corporation 1994 Nonemployee Director Stock Option Plan.

Involves an amendment of an outstanding option, resulting in the deemed cancellation of the "old" option and the grant of a replacement option. In connection with a special cash distribution paid to shareholders, the number of shares purchasable pursuant to the option and the exercise price payable upon exercise of the option were adjusted to reflect the effects of the cash distribution.

(3) Granted pursuant to The Marcus Corporation 2004 Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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