

Pearson David
 Form 3
 November 08, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Pearson David | | (Month/Day/Year) | SYKES ENTERPRISES INC [SYKE] | |
| (Last) | (First) | (Middle) | 09/30/2005 | |
| 400 N ASHLEY DRIVE,Â SUITE 2800 | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| TAMPA,Â FLÂ 33602 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | Senior Vice President | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 0 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|--|--|---|--|--|---|

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| | Date Exercisable | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|-----------------------|------------------|-----------------|--------------|----------------------------|---------------|----------------------------|---|
| Option (right to buy) | 02/24/1998 | 02/24/2007 | Common Stock | 6,750 | \$ 25.8167 | D <u>(1)</u> | Â |
| Option (right to buy) | 07/03/2001 | 07/03/2010 | Common Stock | 7,000 | \$ 13.18 | D <u>(2)</u> | Â |
| Option (right to buy) | 10/19/2001 | 10/17/2010 | Common Stock | 10,000 | \$ 4.05 | D <u>(3)</u> | Â |
| Option (right to buy) | 03/13/2003 | 03/13/2012 | Common Stock | 10,000 | \$ 9 | D <u>(4)</u> | Â |
| Option (right to buy) | 03/13/2003 | 03/13/2012 | Common Stock | 3,300 | \$ 9 | D <u>(5)</u> | Â |
| Phantom Stock | Â <u>(6)</u> | Â <u>(6)</u> | Common Stock | 58 | \$ <u>(7)</u> | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Pearson David 400 N ASHLEY DRIVE SUITE 2800 TAMPA, FL 33602 | Â | Â | Â Senior Vice President | Â |

Signatures

/s/ David Pearson
11/08/2005

 **Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of stock options to the reporting person pursuant to the Company's 1996 Employee Stock Option Plan, which vests in three equal annual installments on February 24, 1998, 1999, and 2000.
- (2) Grant of stock options to the reporting person pursuant to the Company's 2000 Employee Stock Option Plan, which vests in three equal annual installments on July 3, 2001, 2002, and 2003.
- (3) Grant of stock options to the reporting person pursuant to the Company's 2000 Employee Stock Option Plan, which vests in one year from Grant Date.
- (4) Grant of stock options to the reporting person pursuant to the Company's 2001 Employee Stock Option Plan, which vested half of the options in two equal annual installments on May 13, 2003 and 2004 with the remaining half of the options being subject to accelerated vesting which occurred on February 1, 2005.
- (5) Grant of stock options to the reporting person pursuant to the Company's 2001 Employee Stock Option Plan, which vested in full on February 1, 2005 due to accelerated vesting.
- (6)

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The shares of phantom stock become payable, in cash or common stock, at the election of the reporting person and pursuant to the terms and conditions set forth in the Company's 2005 Deferred Contribution Plan.

(7) 1-for-1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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