

INTUIT INC
Form 4
August 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCLAVOS STRATTON D

(Last) (First) (Middle)

C/O INTUIT INC., 2700 COAST AVENUE

(Street)

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INTUIT INC [INTU]

3. Date of Earliest Transaction (Month/Day/Year)
08/01/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Code V Amount (D) Price	6,000 (1)	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-Qualified Stock Option (right to buy) ⁽²⁾	\$ 29.92	08/01/2006		A	22,500	<u>(3)</u>	07/31/2013	Common Stock	22,500
Non-Employee Director Stock Option (right to buy)	\$ 17.135					08/01/2005	08/01/2011	Common Stock	8,400
Non-Employee Director Stock Option (right to buy)	\$ 20.52					08/01/2004	08/01/2012	Common Stock	4,200
Non-Employee Director Stock Option (right to buy)	\$ 24.12					12/12/2003	12/12/2012	Common Stock	10,500
Non-Employee Director Stock Option (right to buy)	\$ 21.43					08/01/2005	08/01/2013	Common Stock	3,150
Non-Employee Director Stock Option (right to buy)	\$ 26.0785					12/12/2004	12/12/2013	Common Stock	10,500
Non-Employee Director Stock Option (right to buy)	\$ 18.72					08/01/2006	07/31/2014	Common Stock	3,150
Non-Qualified Stock Option (right to buy)	\$ 21.7					12/12/2005	12/12/2011	Common Stock	10,500
Non-Employee Director Stock Option (right to buy)	\$ 23.9					<u>(5)</u>	07/31/2012	Common Stock	3,150
	\$ 27.7					<u>(6)</u>	12/12/2012		10,500

Non-Qualified
 Stock Option
 (right to buy)

Common
 Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCLAVOS STRATTON D C/O INTUIT INC. 2700 COAST AVENUE MOUNTAIN VIEW, CA 94043	X			

Signatures

/s/ TYLER R. COZZENS, UNDER A CONFIRMING
 STATEMENT

08/02/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 3,000 shares issued in connection with a 2-for-1 stock split on 7/6/2006.
- (2) Automatic grant to Non-Employee Director.
- (3) 50% of the options vest on August 1, 2007; thereafter 4.1666% of the options vest on each of the following 12 monthly anniversaries such that the award is fully vested on August 1, 2008.
- (4) Reporting person was awarded the options in connection with his service as a non-employee director.
- (5) 50% of the options vest on August 1, 2006; thereafter 4.1666% of the options vest on each of the following 12 monthly anniversaries such that the award is fully vested on August 1, 2007.
- (6) Award vests as to 8.333% of the options monthly following the date of the grant such that the options are fully vested on the one year anniversary of the date of grant.

Remarks:

Remarks: The numbers of non-derivative and derivative securities beneficially owned by the reporting person have been adjusted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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