Edgar Filing: CHESAPEAKE ENERGY CORP - Form 4

CHESAPEAKE ENERGY CORP Form 4 November 13, 2007 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MCCLENDON AUBREY K Issuer Symbol CHESAPEAKE ENERGY CORP (Check all applicable) [CHK] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner X_Officer (give title Other (specify (Month/Day/Year) below) below) 6100 N. WESTERN AVE. 10/12/2007 Chairman & CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **OKLAHOMA CITY, OK 73118** Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3, 4 and 5) (Instr. 3) any Code Beneficially Form: Beneficial (Month/Day/Year) Owned Direct (D) Ownership (Instr. 8) Following or Indirect (Instr. 4) Reported (\mathbf{I}) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price Common 10/12/2007 G 10,000 D \$0 28,101,273 D Stock Common 11/08/2007 38,460 A 28,139,733 D Μ 5.2 Stock Common 11/08/2007 D Μ 12.820 28,152,553 7.8 Stock \$ 7.8 Common 184.295 A 11/08/2007 Μ 28,336,848 D Stock

Common Stock

544

I

Edgar Filing: CHESAPEAKE ENERGY CORP - Form 4

Common Stock					13,670	Ι	by Partnershi	р
Common Stock					1,484	Ι	by Son	
Reminder: Report o		ine for each class of se able II - Derivative Se (e.g., puts ca	Per info req dis nur	rsons who ormation o juired to r plays a cu nber. Disposed o	o respond to the contained in thi espond unless urrently valid Ol f, or Beneficially	s form are not the form MB control	SEC 1474 (9-02)	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		4. Transactio Code	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and 4
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 5.2	11/08/2007		М	38,460	07/23/2003 <u>(1)</u>	07/23/2012	Common Stock
Incentive Stock Option (right to buy)	\$ 7.8	11/08/2007		М	12,820	01/08/2004(2)	01/08/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 7.8	11/08/2007		М	184,295	01/08/2004(2)	01/08/2013	Common Stock
Short Put (obligation to buy)	\$ 27.5	10/20/2007		Е	1,000	03/23/2007	10/20/2007	Common Stock
Short Put (obligation to buy)	\$ 27.5	10/20/2007		Е	67,400	03/26/2007	10/20/2007	Common Stock
Short Put (obligation to buy)	\$ 27.5	10/20/2007		Е	300	03/23/2007	10/20/2007	Common Stock
Short Put (obligation to buy)	\$ 27.5	10/20/2007		Е	16,900	03/26/2007	10/20/2007	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MCCLENDON AUBREY K 6100 N. WESTERN AVE. OKLAHOMA CITY, OK 73118	Х		Chairman & CEO			
Signatures						
By: Jennifer M. Grigsby For: Aub McClendon	rey K.	11/13/2007				
<u>**</u> Signature of Reporting Person	n		Date			
Evelowether of Deer						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option exercisable in four annual increments beginning on July 23, 2003.

(2) Options granted January 8, 2003, when combined, are exercisable in four annual increments commencing on January 8, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.