

CHESAPEAKE ENERGY CORP  
Form 8-K  
May 23, 2005

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d)

of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

May 23, 2005 (May 18, 2005)

**CHESAPEAKE ENERGY CORPORATION**

(Exact name of Registrant as specified in its Charter)

**Oklahoma**

(State or other jurisdiction of incorporation)

**1-13726**

(Commission File No.)

**73-1395733**

(IRS Employer Identification No.)

**6100 North Western Avenue, Oklahoma City, Oklahoma**

(Address of principal executive offices)

**73118**

(Zip Code)

**(405) 848-8000**

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

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- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Section 8 Other Events**

**Item 8.01 Other Events.**

Chesapeake Exploration Limited Partnership, Chesapeake Louisiana, L.P. and Chesapeake Zapata, L.P. (collectively, the "counterparty"), each a wholly owned subsidiary of Chesapeake Energy Corporation, entered into an international Swaps & Derivatives Association, Inc. ("ISDA") Master Agreement with J. Aron & Company on May 18, 2005. The ISDA Master Agreement, Schedule to the ISDA Master Agreement and Credit Support Annex to the Schedule to the ISDA Master Agreement are filed as Exhibits 99.1, 99.2 and 99.3 to this current report on Form 8-K.

**Section 9 Financial Statements and Exhibits**

**Item 9.01 Final Statements and Exhibits**

(c) Exhibits

<b>Exhibit No.</b>	<b>Document Description</b>
99.1	ISDA Master Agreement Schedule
99.2	Schedule to the ISDA Master Agreement
99.3	Credit Support Annex to the Schedule to the ISDA Master Agreement

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CHESAPEAKE ENERGY CORPORATION**

By: /s/ Aubrey K. McClendon  
Aubrey K. McClendon

Chairman of the Board and

Chief Executive Officer

Date: May 23, 2005

**EXHIBIT INDEX**

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