UFP TECHNOLOGIES INC
Form SC 13G/A
February 13, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1)

UFP Technologies Inc.
(Name of Issuer)

Ordinary Shares
(Title of Class of Securities)

902673102
(CUSIP Number)

December 31, 2014
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)
[ ] Rule 13d-1(c)
[ ] Rule 13d-1(d)

CUSIP No. 902673102

1 NAMES OF REPORTING PERSONS

Mawer Investment Management Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ] (b) [ ]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Canada

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 0
	6	SHARED VOTING POWER 507,614
	7	SOLE DISPOSITIVE POWER 0
	8	SHARED DISPOSITIVE POWER 507,614

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

507,614

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [ ]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

7.2%

12 TYPE OF REPORTING PERSON

Investment Advisor

CUSIP No. 902673102

Item 1. (a) Name of Issuer:

UFP Technologies Inc.

(b) Address of Issuer's Principal Executive Offices:

172 East Main Street
Georgetown, MA 01833

Item 2. (a) Name of Persons Filing:

Mawer Investment Management Ltd.

(b) Address of Principal Business Office or, if none, Residence :

600, 517 – 10th Avenue SW
Calgary, Alberta, Canada T2R 0A8

(c) Citizenship:

Canadian

(d) Title of Class of Securities:

Ordinary Shares

(e) CUSIP Number:

902673102

Item 3. If this statement is filed pursuant to Sections 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a) [ ] Broker or dealer registered under Section 15 of the Act.
(b) [ ] Bank as defined in Section 3(a)(6) of the Act.
(c) [ ] Insurance company as defined in Section 3(a)(19) of the Act.
(d) [ ] Investment company registered under Section 8 of the Investment Company Act of 1940.
(e) [X] An investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E).
(f) [ ] An employee benefit plan or endowment fund in accordance with

Section 240.13d-1(b)(1)(ii)(F).

(g) [ ] A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G).

(h) [ ] A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act.

(i) [ ] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940.

(j) [ ] A non-U.S. institution in accordance with Section 240.13d-1(b)(1) (ii)(J).

(k) [ ] Group, in accordance with Section 240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with Section 240.13d-1(b)(1)(ii)(J), please specify the type of institution: _____

Item 4. Ownership.

(a) Amount Beneficially Owned:

507,614

(b) Percent of Class:

7.2%

(c) Number of Shares as to which the person has:

(i) sole power to vote or to direct the vote:

0

(ii) shared power to vote or direct the vote:

507,614

(iii) sole power to dispose or direct the disposition of:

0

(iv) shared power to dispose or to direct the disposition of:

507,614

Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: [ ]

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

CUSIP No. 902673102

ItemIdentification and Classification of Subsidiaries Which Acquired the Security Being Reported on by the
7. Parent Holding Company or Control Person.

ItemIdentification and Classification of Members of the Group.
8.

ItemNotice of Dissolution of Group.
9.

ItemCertification:
10.

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 2015

By:	/s/ Niels Molbak
Name:	Niels Molbak
Title:	Compliance Officer