

V F CORP  
Form 8-K  
February 10, 2006

**Table of Contents**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934  
Date of Report (Date of earliest event reported): February 6, 2006  
V. F. Corporation  
(Exact Name of Registrant as Specified in Charter)**

**Pennsylvania  
(State or Other Jurisdiction  
of Incorporation)**

**1-5256  
(Commission  
File Number)**

**23-1180120  
(IRS Employer  
Identification No.)**

**105 Corporate Center Boulevard  
Greensboro, North Carolina  
(Address of Principal Executive Offices)**

**27408  
(Zip Code)**

Registrant's telephone number, including area code 336-424-6000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**TABLE OF CONTENTS**

Item 1.01. Entry into Material Definitive Agreements

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**Table of Contents****Item 1.01. Entry into Material Definitive Agreements.**

On February 6, 2006, the Compensation Committee of the Board of Directors of VF Corporation ( VF ) awarded the following annual incentives for 2005 based on the level of achievement of pre-set performance goals for 2005, and under the Mid-Term Incentive Plan, a subplan of the VF 1996 Stock Compensation Plan, approved the following performance-contingent share award grants for the 2006-2008 performance period. Actual pay-out of the shares for the 2006-2008 performance period will be determined based on the level of achievement of the performance goals set by the Compensation Committee.

Name and Position	2005 Bonus	Performance-Contingent Common Stock Unit Awards for 2006-2008 Performance Cycle Estimated Future Pay-out Under Non-Stock Price-Based Plans		
		Threshold (#)	Target (#)	Maximum (#)
Mackey J. McDonald Chairman, President and Chief Executive Officer	\$ 1,474,000	0	60,300	120,600
George N. Derhofer Vice President Global Supply Chain	485,000	0	13,200	26,400
John P. Schamberger(1) Vice President and Chairman Cross Coalition Management	514,000	0	0	0
Robert K. Shearer Senior Vice President and Chief Financial Officer	449,000	0	11,200	22,400
Eric C. Wiseman Executive Vice President, Global Brands	631,000	0	21,100	42,200

(1) VF announced in December 2005 that Mr. Schamberger will retire in the first quarter of 2006.

**Table of Contents**

The 2005 performance goals upon which the annual incentives were based were VF's reported earnings per share (excluding the effects of a change in accounting policy for stock-based compensation), net sales of existing businesses and net sales of recent acquisitions.

The performance goals under the Mid-Term Incentive Plan for the 2006-2008 Performance Cycle are based on the average level of achievement of its executive incentive compensation goals over the three-year performance period which are currently based on reported earnings per share (excluding the effects of extraordinary and non-recurring items), net sales of existing businesses and net sales of recent acquisitions.

By: /s/ Candace S. Cummings

Candace S. Cummings  
Vice President- Administration,  
General Counsel and Secretary