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CAREY W P & CO LLC
 Form 4
 April 10, 2001

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 FORM 4

 OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

// Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. R
Klein, Lawrence R.			W.P. Carey & Co. LLC ("WPC")		t
(Last)	(First)	(Middle)	3. I.R.S Identification	4. Statement for	
			Number of Reporting	Month/Year	
1317 Medford Rd.			Person, if an entity	3/2001	
-----			(voluntary)	-----	
(Street)				5. If Amendment,	
				Date of	
				Original	
				(Month/Year)	7. I
					(
Wynnewood, PA 19096			507-05-2103		
(City)	(State)	(Zip)	TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DIS		
1. Title of Security		2. Transaction	3. Transaction	4. Securities Acquired (A)	
(Instr. 3)		Date	Code	or Disposed of (D)	
		(Month/Day/	(Instr. 8)	(Instr. 3, 4 and 5)	
		Year)			
			Code	V	Amount
				(A) or	Price
				(D)	
Class B Common Stock		3/19/2001	A	1	A --

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TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)
			Code V	(A) (D)	Date Exercisable Date Expiration
1. Title of Derivative Security (Instr. 3)	9. Number of Derivative Securities Beneficially Owned at End	10. Ownership Form of Derivative Security: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

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of Month
(Instr. 4)

or Indirect (I)
(Instr. 4)

Explanation of Responses:

/s/ Lawrence R. Klein -----	4/9/2001 -----
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

<http://www.sec.gov/divisions/corpfin/forms/4.htm>
Last update: 11/05/1999