

NUVEEN MUNICIPAL INCOME FUND INC
Form N-Q
April 01, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number 811-05488

Nuveen Municipal Income Fund, Inc.
(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive, Chicago, Illinois 60606
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Vice President and Secretary
333 West Wacker Drive, Chicago, Illinois 60606
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 1/31/13

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)
Nuveen Municipal Income Fund, Inc. (NMI)
January 31, 2013

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
\$ 1,000	Alabama – 1.6% Courtland Industrial Development Board, Alabama, Solid Waste Revenue Bonds, International Paper Company Project, Series 2005A, 5.200%, 6/01/25 (Alternative Minimum Tax)	6/15 at 100.00	BBB	\$ 1,033,190
500	Jefferson County, Alabama, Limited Obligation School Warrants, Education Tax Revenue Bonds, Series 2004A, 5.250%, 1/01/23 – AGM Insured	1/14 at 100.00	AA	508,875
1,500	Total Alabama			1,542,065
500	Arizona – 0.6% Salt Verde Financial Corporation, Arizona, Senior Gas Revenue Bonds, Citigroup Energy Inc Prepay Contract Obligations, Series 2007, 5.250%, 12/01/28	No Opt. Call	A–	597,715
5,530	California – 19.6% Adelanto School District, San Bernardino County, California, General Obligation Bonds, Series 1997A, 0.000%, 9/01/22 – NPMFG Insured Brea Olinda Unified School District, California, General Obligation Bonds, Series 1999A:	No Opt. Call	A+	4,053,323
2,000	0.000%, 8/01/21 – FGIC Insured	No Opt. Call	Aa2	1,556,020
2,070	0.000%, 8/01/22 – FGIC Insured	No Opt. Call	Aa2	1,524,617
2,120	0.000%, 8/01/23 – FGIC Insured	No Opt. Call	Aa2	1,464,051
450	California County Tobacco Securitization Agency, Tobacco Settlement Asset-Backed Bonds, Los Angeles County Securitization Corporation, Series 2006A, 5.250%, 6/01/21	12/18 at 100.00	B2	451,220
250	California Housing Finance Agency, California, Home Mortgage Revenue Bonds, Series 2007E, 4.800%, 8/01/37 (Alternative Minimum Tax)	2/17 at 100.00	BBB	249,965

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2,500	California State Public Works Board, Lease Revenue Bonds, Department of Mental Health, Coalinga State Hospital, Series 2004A, 5.000%, 6/01/25	6/14 at 100.00	A2 2,617,474
375	California Statewide Communities Development Authority, Revenue Bonds, American Baptist Homes of the West, Series 2010, 6.000%, 10/01/29	10/19 at 100.00	BBB+ 425,288
1,000	California Statewide Community Development Authority, Revenue Bonds, Daughters of Charity Health System, Series 2005A, 5.000%, 7/01/39	7/15 at 100.00	BBB 1,030,340
1,500	Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Bonds, Series 2003A-1, 6.750%, 6/01/39 (Pre-refunded 6/01/13)	6/13 at 100.00	Aaa 1,532,880
1,000	Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Bonds, Series 2007A-1, 5.750%, 6/01/47	6/17 at 100.00	B952,570
500	Lake Elsinore Public Finance Authority, California, Local Agency Revenue Refunding Bonds, Series 2003H, 6.375%, 10/01/33	10/13 at 102.00	N/R 514,320
250	Madera County, California, Certificates of Participation, Children's Hospital Central California, Series 2010, 5.375%, 3/15/36	3/20 at 100.00	A+ 270,548
300	M-S-R Energy Authority, California, Gas Revenue Bonds, Series 2009A, 7.000%, 11/01/34	No Opt. Call	A430,359
250	Ridgecrest Redevelopment Agency, California, Ridgecrest Redevelopment Project Tax Allocation Bonds, Refunding Series 2010, 6.125%, 6/30/37	6/20 at 100.00	A- 285,085
385	San Francisco Redevelopment Finance Authority, California, Tax Allocation Revenue Bonds, Mission Bay North Redevelopment Project, Series 2011C, 6.000%, 8/01/24	2/21 at 100.00	A- 465,026
1,000	Union City Community Redevelopment Agency, California, Tax Allocation Revenue Bonds, Redevelopment Project, Subordinate Lien Series 2011, 6.000%, 12/01/22	12/21 at 100.00	A1,182,910
21,480	Total California		19,005,996
1,000	Colorado - 8.7%	5/22 at 100.00	Aa2 1,159,730

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1,000	Adams State College, Colorado, Institutional Enterprise Revenue Bonds, Series 2012, 5.000%, 5/15/37 Colorado Health Facilities Authority, Colorado, Revenue Bonds, Sisters of Charity of Leavenworth Health Services Corporation, Series 2010A, 5.000%, 1/01/40	1/20 at 100.00	AA 1,094,950
1,000	Colorado Health Facilities Authority, Revenue Bonds, Evangelical Lutheran Good Samaritan Society, Series 2005, 5.000%, 6/01/35	6/16 at 100.00	A- 1,044,360
175	Commerce City Northern Infrastructure General Improvement District, Colorado, General Obligation Bonds, Series 2013, 4.000%, 12/01/38 (WI/DD, Settling 2/01/13) – AGM Insured	12/22 at 100.00	AA- 177,483
1,750	Denver City and County, Colorado, Airport System Revenue Bonds, Series 2012B, 4.000%, 11/15/43	11/22 at 100.00	A+ 1,793,435
1,000	Denver West Metropolitan District, Jefferson County, Colorado, General Obligation Refunding Bonds, Series 2012A, 4.000%, 12/01/32 – AGM Insured	12/22 at 100.00	AA- 1,055,930
1,000	Park Creek Metropolitan District, Colorado, Senior Limited Property Tax Supported Revenue Refunding Bonds, Series 2011, 6.125%, 12/01/41 – AGM Insured	12/20 at 100.00	AA- 1,175,060
520	Public Authority for Colorado Energy, Natural Gas Purchase Revenue Bonds, Colorado Springs Utilities, Series 2008, 6.125%, 11/15/23	No Opt. Call	A636,282
250	Southlands Metropolitan District 1, Colorado, Limited Tax General Obligation Bonds, Series 2007, 5.250%, 12/01/34 – RAAI Insured	12/17 at 100.00	N/R 245,583
7,695	Total Colorado Connecticut – 1.0%		8,382,813
825	Capitol Region Education Council, Connecticut, Revenue Bonds, Series 1995, 6.750%, 10/15/15	4/13 at 100.00	BBB 828,490
95	Eastern Connecticut Resource Recovery Authority, Solid Waste Revenue Bonds, Wheelabrator Lisbon Project, Series 1993A, 5.500%, 1/01/14 (Alternative Minimum Tax)	4/13 at 100.00	BBB 95,355
920	Total Connecticut		923,845
105	Florida – 5.4%	4/13 at 100.00	N/R 105,026

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	Dade County Industrial Development Authority, Florida, Revenue Bonds, Miami Cerebral Palsy Residential Services Inc., Series 1995, 8.000%, 6/01/22		
500	Florida Higher Educational Facilities Financing Authority, Revenue Bonds, Nova Southeastern University, Refunding Series 2011, 6.375%, 4/01/31	4/21 at 100.00	BBB+ 591,565
1,250	Martin County Industrial Development Authority, Florida, Industrial Development Revenue Bonds, Indiantown Cogeneration LP, Series 1994A, 7.875%, 12/15/25 (Alternative Minimum Tax)	4/13 at 100.00	BB+ 1,255,088
600	Martin County Industrial Development Authority, Florida, Industrial Development Revenue Refunding Bonds, Indiantown Cogeneration LP, Series 1995B, 8.050%, 12/15/25 (Alternative Minimum Tax)	4/13 at 100.00	BB+ 602,442
810	Miami-Dade County, Florida, Aviation Revenue Bonds, Miami International Airport, Series 2010B, 5.000%, 10/01/35 – AGM Insured	10/20 at 100.00	AA– 913,972
525	Miami-Dade County, Florida, Transit System Sales Surtax Revenue Bonds, Series 2012, 5.000%, 7/01/42	7/22 at 100.00	AA 591,964
500	North Sumter County Utility Dependent District, Florida, Utility Revenue Bonds, Series 2010, 5.375%, 10/01/40	10/20 at 100.00	AA– 556,315
610	Tolomato Community Development District, Florida, Special Assessment Bonds, Series 2006, 5.400%, 5/01/37	5/14 at 101.00	BB 605,462
4,900	Total Florida Georgia – 0.9%		5,221,834
500	Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series 2009B, 5.250%, 11/01/34 – AGM Insured	11/19 at 100.00	AA– 572,695
300	Main Street Natural Gas Inc., Georgia, Gas Project Revenue Bonds, Series 2006B, 5.000%, 3/15/22	No Opt. Call	A346,824
800	Total Georgia Illinois – 10.8%		919,519
340	Chicago, Illinois, Tax Increment Allocation Bonds, Irving/Cicero Redevelopment Project,	4/13 at 100.00	N/R 340,901

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	Series			
	1998, 7.000%, 1/01/14			
	Illinois Development Finance Authority, Pollution Control Revenue Refunding Bonds –			
1,500	CIPS Debt,	4/13 at 100.00	Baa2	1,503,930
	Series 1993C-2, 5.950%, 8/15/26			
	Illinois Finance Authority, Revenue Bonds, Children’s Memorial Hospital, Tender Option			
1,000	Bond	No Opt. Call	AA–	1,459,320
	Trust 1098, 18.206%, 8/15/15 – AGC Insured (IF) (6)			
	Illinois Finance Authority, Revenue Bonds, Palos Community Hospital, Series 2010C,			
250	5.125%, 5/15/35	5/20 at 100.00	AA–	280,105
	Illinois Finance Authority, Revenue Bonds, Rush University Medical Center Obligated			
250	Group,	5/19 at 100.00	A2	304,090
	Series 2009C, 6.375%, 11/01/29			
	Illinois Finance Authority, Revenue Bonds, Silver Cross Hospital and Medical Centers,			
500	Series	8/19 at 100.00	BBB+	598,415
	2009, 7.000%, 8/15/44			
	Illinois Finance Authority, Revenue Bonds, Southern Illinois Healthcare Enterprises, Inc.,			
250	Series 2005 Remarketed, 5.250%, 3/01/30 – AGM Insured	3/20 at 100.00	AA–	280,983
	Illinois Health Facilities Authority, Revenue Refunding Bonds, Elmhurst Memorial			
1,000	Healthcare,	4/13 at 100.00	Baa2	1,003,300
	Series 2002, 5.500%, 1/01/22			
	Lombard Public Facilities Corporation, Illinois, Second Tier Conference Center and			
220	Hotel	1/16 at 100.00	CCC	101,552
	Revenue Bonds, Series 2005B, 5.250%, 1/01/36			
	Metropolitan Pier and Exposition Authority, Illinois, McCormick Place Expansion Project			
1,500	Refunding Bonds, Series 2012B, 5.000%, 6/15/52	6/22 at 100.00	AAA	1,673,835
	North Chicago, Illinois, General Obligation			
1,305	Bonds, Series 2005B, 5.000%, 11/01/25 – FGIC Insured	11/15 at 100.00	BBB	1,427,096
	Quad Cities Regional Economic Development Authority, Illinois, Revenue Bonds,			
450	Augustana	10/22 at 100.00	Baa1	502,196
	College, Series 2012, 5.000%, 10/01/27			
	Railsplitter Tobacco Settlement Authority, Illinois, Tobacco Settlement Revenue Bonds,			
800	Series	6/21 at 100.00	A–	962,352
	2010, 6.000%, 6/01/28			
9,365	Total Illinois			10,438,075

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	Indiana – 1.2%			
	Indiana Finance Authority, Educational Facilities Revenue Bonds, Drexel Foundation			
525	For	10/19 at 100.00	BB+	569,620
	Educational Excellence, Inc., Series 2009A, 7.000%, 10/01/39			
	Vigo County Hospital Authority, Indiana, Hospital Revenue Bonds, Union Hospital, Inc., Series			
500	2011, 8.000%, 9/01/41	9/21 at 100.00	N/R	609,870
1,025	Total Indiana			1,179,490
	Iowa – 0.9%			
	Iowa Higher Education Loan Authority, Private College Facility Revenue Bonds, University of			
835	Dubuque Project, Refunding Series 2011, 5.625%, 10/01/26	10/21 at 100.00	BBB–	905,482
	Kansas – 0.5%			
	Overland Park Development Corporation, Kansas, Second Tier Revenue Bonds, Overland Park			
480	Convention Center, Series 2007B, 5.125%, 1/01/22 – AMBAC Insured	1/17 at 100.00	BB+	497,794
	Kentucky – 2.9%			
	Kentucky Economic Development Finance Authority, Hospital Facilities Revenue Bonds, Owensboro			
500	Medical Health System, Series 2010A, 6.500%, 3/01/45	6/20 at 100.00	BBB+	605,790
	Kentucky Housing Corporation, Housing Revenue Bonds, Series 2010C, 4.625%, 7/01/33			
335		1/20 at 100.00	AAA	359,455
	Louisville-Jefferson County Metropolitan Government, Kentucky, Health Facilities Revenue			
1,500	Bonds, Jewish Hospital & Saint Mary's HealthCare Inc. Project, Series 2008, 6.125%, 2/01/37	2/18 at 100.00	Aaa	1,888,964
	(Pre-refunded 2/01/18)			
2,335	Total Kentucky			2,854,209
	Louisiana – 0.9%			
	Louisiana Local Government Environmental Facilities and Community Development Authority,			
500	Revenue Refunding Bonds, City of Shreveport Airport System Project, Series 2008A, 5.750%, 1/01/28 – AGM Insured	1/19 at 100.00	AA–	564,335
	Louisiana Public Facilities Authority, Extended Care Facilities Revenue Bonds, Comm-Care			

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	Corporation Project, Series 1994:			
50	11.000%, 2/01/14 (ETM)	No Opt. Call	N/R (4)	52,514
275	11.000%, 2/01/14 (ETM)	No Opt. Call	N/R (4)	288,687
825	Total Louisiana			905,536
	Maryland – 1.4%			
	Maryland Economic Development Corporation, Economic Development Revenue			
1,000	Bonds, Transportation	6/20 at 100.00	Baa3	1,144,370
	Facilities Project, Series 2010A, 5.750%, 6/01/35			
	Maryland Health and Higher Educational Facilities Authority, Revenue Bonds,			
210	Patterson Park	7/20 at 100.00	BBB	227,621
	Public Charter School Issue, Series 2010, 6.000%, 7/01/40			
1,210	Total Maryland			1,371,991
	Michigan – 1.6%			
	Detroit Water and Sewerage Department, Michigan, Sewage Disposal System Revenue			
355	Bonds,	7/22 at 100.00	A+	387,337
	Refunding Senior Lien Series 2012A, 5.250%, 7/01/39			
	Michigan State Building Authority, Revenue Refunding Bonds, Facilities Program, Series			
1,025	2011-II-A, 5.375%, 10/15/36	10/21 at 100.00	Aa3	1,196,995
1,380	Total Michigan			1,584,332
	Mississippi – 0.5%			
	Mississippi Business Finance Corporation, Pollution Control Revenue Refunding Bonds,			
500	System	4/13 at 100.00	BBB	501,545
	Energy Resources Inc. Project, Series 1998, 5.875%, 4/01/22			
	Missouri – 7.3%			
	Hanley Road Corridor Transportation Development District, Brentwood and			
265	Maplewood, Missouri,	10/19 at 100.00	A–	296,935
	Transportation Sales Revenue Bonds, Refunding Series 2009A, 5.875%, 10/01/36			
	Missouri Environmental Improvement and Energy Resources Authority, Water Facility			
4,450	Revenue	12/16 at 100.00	AA+	4,637,434
	Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 – AMBAC Insured			
	(Alternative Minimum Tax) (UB) (6)			
	Missouri Health and Educational Facilities Authority, Educational Facilities Revenue			
900	Bonds,	10/22 at 100.00	BBB–	973,395
	Southwest Baptist University Project, Series 2012, 5.000%, 10/01/33			
500				577,445

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	Missouri Health and Educational Facilities Authority, Revenue Bonds, Rockhurst University, Series 1999, 6.000%, 10/01/25	10/18 at 103.00		
500	Missouri Health and Educational Facilities Authority, Revenue Bonds, Rockhurst University, Series 2011A, 5.250%, 10/01/20	10/18 at 103.00	BBB	578,580
6,615	Total Missouri Montana – 1.2%			7,063,789
1,200	Montana Board of Investments, Exempt Facility Revenue Bonds, Stillwater Mining Company, Series 2000, 8.000%, 7/01/20 (Alternative Minimum Tax) Nebraska – 0.5%	4/13 at 100.00	B	1,204,260
400	Nebraska Educational Finance Authority, Revenue Bonds, Clarkson College Project, Refunding Series 2011, 5.050%, 9/01/30	5/21 at 100.00	Aa3	455,252
500	New Jersey – 0.5% Tobacco Settlement Financing Corporation, New Jersey, Tobacco Settlement Asset-Backed Bonds, Series 2007-1A, 4.750%, 6/01/34	6/17 at 100.00	B2	449,730
630	New York – 4.9% Brooklyn Arena Local Development Corporation, New York, Payment in Lieu of Taxes Revenue Bonds, Barclays Center Project, Series 2009, 6.250%, 7/15/40	1/20 at 100.00	BBB–	744,225
1,000	Dormitory Authority of the State of New York, Revenue Bonds, Brooklyn Law School, Series 2003A, 5.500%, 7/01/15 (Pre-refunded 7/01/13) – RAAI Insured	7/13 at 100.00	BBB+ (4)	1,022,130
400	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Senior Fiscal 2012 Series 2011A, 5.750%, 2/15/47	2/21 at 100.00	A	478,112
265	Port Authority of New York and New Jersey, Special Project Bonds, JFK International Air Terminal LLC Project, Eighth Series 2010, 6.000%, 12/01/42	12/20 at 100.00	BBB–	315,835
2,100	Yates County Industrial Development Agency, New York, FHA-Insured Civic Facility Mortgage Revenue Bonds, Soldiers and Sailors Memorial Hospital, Series 2000A, 6.000%, 2/01/41	4/13 at 100.00	N/R	2,199,413
4,395	Total New York			4,759,715

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	North Dakota – 0.4%			
	Fargo, North Dakota, Health System Revenue			
300	Bonds, Sanford Health, Refunding Series	11/21 at	A+	372,051
	2011,	100.00		
	6.250%, 11/01/31			
	Ohio – 4.2%			
	Buckeye Tobacco Settlement Financing			
	Authority, Ohio, Tobacco Settlement			
520	Asset-Backed Revenue	6/17 at 100.00	B	470,267
	Bonds, Senior Lien, Series 2007A-2, 5.875%,			
	6/01/47			
	Erie County, Ohio, Hospital Facilities			
1,000	Revenue Bonds, Firelands Regional Medical	8/16 at 100.00	A–	1,063,310
	Center			
	Project, Series 2006, 5.250%, 8/15/46			
	Middleburg Heights, Ohio, Hospital Facilities			
1,750	Revenue Bonds, Southwest General Health	8/21 at 100.00	A2	1,946,962
	Center			
	Project, Refunding Series 2011, 5.250%,			
	8/01/36			
	Montgomery County, Ohio, Health Care and			
	Multifamily Housing Revenue Bonds, Saint			
500	Leonard,	4/20 at 100.00	BBB–	560,260
	Refunding & improvement Series 2010,			
	6.375%, 4/01/30			
3,770	Total Ohio			4,040,799
	Oregon – 1.0%			
	Portland, Oregon, River District Urban			
	Renewal and Redevelopment Bonds, Series			
850	2012C,	6/22 at 100.00	A1	988,338
	5.000%, 6/15/29			
	Pennsylvania – 2.8%			
	Berks County Municipal Authority,			
	Pennsylvania, Revenue Bonds, Reading			
1,000	Hospital and Medical	5/22 at 100.00	AA	1,114,680
	Center Project, Series 2012A, 5.000%,			
	11/01/40			
	Cumberland County Municipal Authority			
	Revenue Bonds, Pennsylvania, Diakon			
460	Lutheran Social	1/19 at 100.00	BBB+	521,382
	Ministries Project, Series 2009, 6.125%,			
	1/01/29			
	Pennsylvania Higher Educational Facilities			
	Authority, Revenue Bonds, Foundation for			
1,000	Student	7/22 at 100.00	BBB+	1,077,790
	Housing at Indiana University, Project Series			
	2012A, 5.000%, 7/01/41			
2,460	Total Pennsylvania			2,713,852
	Puerto Rico – 0.7%			
640	Puerto Rico Sales Tax Financing Corporation,	8/19 at 100.00	A+	705,126
	Sales Tax Revenue Bonds, First Subordinate			

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	Series			
	2009A, 6.000%, 8/01/42			
	Rhode Island – 1.1%			
	Rhode Island Tobacco Settlement Financing Corporation, Tobacco Settlement			
1,000	Asset-Backed Bonds, Series 2002A, 6.250%, 6/01/42	4/13 at 100.00	BBB–	1,029,990
	South Carolina – 0.6%			
	Piedmont Municipal Power Agency, South Carolina, Electric Revenue Bonds, Series 1991, 6.750%, 1/01/19 – FGIC Insured (ETM)	No Opt. Call	Baa1 (4)	625,608
475	Tennessee – 1.1%			
	Sullivan County Health Educational and Housing Facilities Board, Tennessee, Revenue Bonds, Wellmont Health System, Series 2006C, 5.250%, 9/01/36	9/16 at 100.00	BBB+	1,057,220
1,000	Sumner County Health, Educational, and Housing Facilities Board, Tennessee, Revenue Refunding Bonds, Sumner Regional Health System Inc., Series 2007, 5.500%, 11/01/37 (5)	11/17 at 100.00	N/R	1,255
500	Total Tennessee			1,058,475
1,500	Texas – 8.8%			
	Cameron Education Finance Corporation, Texas, Charter School Revenue Bonds, Faith Family Academy Charter School, Series 2006A, 5.250%, 8/15/36 – ACA Insured	8/16 at 100.00	BBB–	1,505,235
1,500	Houston Higher Education Finance Corporation, Texas Education Revenue Bonds, Cosmos Foundation, Inc., Series 2011A, 6.500%, 5/15/31	5/21 at 100.00	BBB	438,414
350	Matagorda County Navigation District 1, Texas, Collateralized Revenue Refunding Bonds, Houston Light and Power Company, Series 1995, 4.000%, 10/15/15 – NPMFG Insured	10/13 at 101.00	A	1,028,220
1,000	North Texas Tollway Authority, Second Tier System Revenue Refunding Bonds, Tender Option Bond Trust 1015:			
850	20.617%, 1/01/38 (IF) (6)	1/18 at 100.00	A3	1,333,633
150	20.727%, 1/01/38 (IF) (6)	1/18 at 100.00	A3	239,390
	North Texas Tollway Authority, Special Projects System Revenue Bonds, Series 2011A, 0.000%, 9/01/43	9/31 at 100.00	AA	153,060
200	SA Energy Acquisition Public Facilities Corporation, Texas, Gas Supply Revenue	No Opt. Call	A	313,700
270				

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	Bonds, Series			
	2007, 5.500%, 8/01/27			
	Texas Municipal Gas Acquisition and Supply Corporation III, Gas Supply Revenue Bonds, Series	No Opt. Call	A3	930,750
850				
	2012, 5.000%, 12/15/28			
	Texas Private Activity Bond Surface Transportation Corporation, Senior Lien Revenue Bonds, LBJ	6/20 at 100.00	Baa3	939,054
770				
	Infrastructure Group LLC IH-635 Managed Lanes Project, Series 2010, 7.000%, 6/30/40			
	Texas Private Activity Bond Surface Transportation Corporation, Senior Lien Revenue Bonds, NTE	12/19 at 100.00	Baa2	485,559
405				
	Mobility Partners LLC North Tarrant Express Managed Lanes Project, Series 2009, 6.875%, 12/31/39			
	Texas Public Finance Authority, Charter School Finance Corporation Revenue Bonds, Idea Public School Project, Series 2007A, 5.000%, 8/15/37 – ACA Insured	8/17 at 100.00	BBB	521,610
500				
	West Texas Independent School District, McLennan and Hill Counties, General Obligation Refunding Bonds, Series 1998, 0.000%, 8/15/25	8/13 at 51.84	AAA	23,221
45				
	West Texas Independent School District, McLennan and Hill Counties, General Obligation Refunding Bonds, Series 1998, 0.000%, 8/15/25 (Pre-refunded 8/15/13)	8/13 at 51.84	Aaa	494,327
955				
	Total Texas			8,406,173
7,845				
	Virgin Islands – 0.5%			
	Virgin Islands Public Finance Authority, Matching Fund Revenue Loan Note – Diageo Project, Series 2009A, 6.750%, 10/01/37	10/19 at 100.00	BBB	495,314
420				
	Virginia – 0.3%			
	Virginia Small Business Financing Authority, Senior Lien Revenue Bonds, Elizabeth River Crossing, Opco LLC Project, Series 2012, 6.000%, 1/01/37 (Alternative Minimum Tax)	7/22 at 100.00	BBB–	288,265
250				
	Washington – 0.5%			
	Washington State Health Care Facilities Authority, Revenue Bonds, Northwest Hospital and Medical Center of Seattle, Series 2007, 5.700%, 12/01/32	12/17 at 100.00	N/R	515,580
500				
	Wisconsin – 3.9%			
290		4/20 at 100.00	A–	307,435

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	Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Beloit Health System, Inc., Series 2010B, 5.000%, 4/01/30		
755	Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Gundersen Lutheran, Series 2011A, 5.250%, 10/15/39	10/21 at 100.00	A+ 841,674
1,385	Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Marquette University, Series 2012, 4.000%, 10/01/32	10/22 at 100.00	A2 1,460,524
1,000	Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Meriter Hospital, Inc., Series 2011A, 5.500%, 5/01/31	5/21 at 100.00	A+ 1,157,310
3,430	Total Wisconsin		3,766,943
\$ 92,300	Total Investments (cost \$84,631,661) – 98.8%		95,771,501
	Floating Rate Obligations – (3.4)%		(3,335,000)
	Other Assets Less Liabilities – 4.6%		4,464,466
	Net Assets – 100%		\$ 96,900,967

Fair Value Measurements

Fair value is defined as the price that the Fund would receive upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The following is a summary of the three-tiered hierarchy of valuation input levels.

Level 1 – Inputs are unadjusted and prices are determined using quoted prices in active markets for identical securities.

Level 2 – Prices are determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 – Prices are determined using significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risks associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of the end of the reporting period:

	Level 1	Level 2	Level 3	Total
Long-Term Investments:				
Municipal Bonds	\$ —	\$95,771,501	\$ —	\$95,771,501

The Nuveen funds' Board of Directors/Trustees is responsible for the valuation process and has delegated the oversight of the daily valuation process to the Adviser's Valuation Committee. The Valuation Committee, pursuant to the valuation policies and procedures adopted by the Board of Directors/Trustees, is responsible for making fair value determinations, evaluating the effectiveness of the funds' pricing policies, and reporting to the Board of Directors/Trustees. The Valuation Committee is aided in its efforts by the Adviser's dedicated Securities Valuation Team, which is responsible for administering the daily valuation process and applying fair value methodologies as approved by the Valuation Committee. When determining the reliability of independent pricing services for investments owned by the funds, the Valuation Committee, among other things, conducts due diligence reviews of the pricing services and monitors the quality of security prices received through various testing reports conducted by the Securities Valuation Team.

The Valuation Committee will consider pricing methodologies it deems relevant and appropriate when making fair value determinations. Examples of possible methodologies include, but are not limited to, multiple of earnings; discount from market of a similar freely traded security; discounted cash-flow analysis; book value or a multiple thereof; risk premium/yield analysis; yield to maturity; and/or fundamental investment analysis. The Valuation Committee will also consider factors it deems relevant and appropriate in light of the facts and circumstances. Examples of possible factors include, but are not limited to, the type of security; the issuer's financial statements; the

purchase price of the security; the discount from market value of unrestricted securities of the same class at the time of purchase; analysts' research and observations from financial institutions; information regarding any transactions or offers with respect to the security; the existence of merger proposals or tender offers affecting the security; the price and extent of public trading in similar securities of the issuer or comparable companies; and the existence of a shelf registration for restricted securities.

For each portfolio security that has been fair valued pursuant to the policies adopted by the Board of Directors/Trustees, the fair value price is compared against the last available and next available market quotations. The Valuation Committee reviews the results of such testing and fair valuation occurrences are reported to the Board of Directors/Trustees.

Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate securities reflected as financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

As of January 31, 2013, the cost of investments was \$81,119,030.

Gross unrealized appreciation and gross unrealized depreciation of investments as of January 31, 2013, were as follows:

Gross unrealized:	
Appreciation	\$11,460,750
Depreciation	(142,925)
Net unrealized appreciation (depreciation) of investments	\$11,317,825

- (1) All percentages shown in the Portfolio of Investments are based on net assets.
- (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, which ensure the timely payment of principal and interest. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities.
- (5) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing security, in the case of a fixed-income security, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest

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payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.

- (6) Investment, or portion of investment, has been pledged to collateralize the net payment obligations of investments in inverse floating rate transactions.

N/R Not rated.

WI/DD Investment, or portion of investment, purchased on a when-issued or delayed delivery basis.

(ETM) Escrowed to maturity.

(IF) Inverse floating rate investment.

(UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction.

Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).

- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Municipal Income Fund, Inc.

By (Signature and Title) /s/ Kevin J. McCarthy
Kevin J. McCarthy
Vice President and Secretary

Date: April 1, 2013

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman
Gifford R. Zimmerman
Chief Administrative Officer (principal executive officer)

Date: April 1, 2013

By (Signature and Title) /s/ Stephen D. Foy
Stephen D. Foy
Vice President and Controller (principal financial officer)

Date: April 1, 2013