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FIDUCIARY/CLAYMORE MLP OPPORTUNITY FUND  
Form N-PX  
August 08, 2012

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21652  
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Fiduciary/Claymore MLP Opportunity Fund  
(Exact name of registrant as specified in charter)

2455 Corporate West Drive  
Lisle, IL 60532  
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(Address of principal executive offices) (Zip code)

Donald C. Cacciapaglia  
2455 Corporate West Drive  
Lisle, IL 60532  
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(Name and address of agent for service)

Registrant's telephone number, including area code: (630) 505-3700  
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Date of fiscal year end: November 30  
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Date of reporting period: July 1, 2011 - June 30, 2012  
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Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 ( 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-1090. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. 3507.

Item 1: Proxy Voting Record.

Registrant : 811-21652

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Fund Name : Fiduciary / Claymore MLP Opportunity Fund

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| BUCKEYE PARTNERS, L.P. |   |                  |                |           |                  |  |
|------------------------|---|------------------|----------------|-----------|------------------|--|
| Ticker                 | Security ID:                                  | Meeting Date     | Meeting Status |           |                  |  |
| BPL                    | CUSIP 118230101                               | 06/05/2012       | Voted          |           |                  |  |
| Meeting Type           |   | Country of Trade |                |           |                  |  |
| Annual                 |   | United States    |                |           |                  |  |
| Issue No.              | Description                                   | Proponent        | Mgmt Rec       | Vote Cast | For/Against Mgmt |  |
| 1.1                    | Election of Directors -<br>PIETER BAKKER      | MGMT             | For            | For       | For              |  |
| 1.2                    | Election of Directors -<br>C. SCOTT HOBBS     | MGMT             | For            | For       | For              |  |
| 1.3                    | Election of Directors -<br>MARK C. MCKINLEY   | MGMT             | For            | For       | For              |  |
| 2                      | Ratify Appointment of<br>Independent Auditors | MGMT             | For            | For       | For              |  |

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| COPANO ENERGY, L.L.C. |  |                  |                |           |                  |  |
|-----------------------|--|------------------|----------------|-----------|------------------|--|
| Ticker                | Security ID:                                     | Meeting Date     | Meeting Status |           |                  |  |
| CPNO                  | CUSIP 217202100                                  | 05/17/2012       | Voted          |           |                  |  |
| Meeting Type          |  | Country of Trade |                |           |                  |  |
| Annual                |  | United States    |                |           |                  |  |
| Issue No.             | Description                                      | Proponent        | Mgmt Rec       | Vote Cast | For/Against Mgmt |  |
| 1.1                   | Election of Directors -<br>JAMES G. CRUMP        | MGMT             | For            | For       | For              |  |
| 1.2                   | Election of Directors -<br>ERNIE L. DANNER       | MGMT             | For            | For       | For              |  |
| 1.3                   | Election of Directors -<br>SCOTT A. GRIFFITHS    | MGMT             | For            | For       | For              |  |
| 1.4                   | Election of Directors -<br>MICHAEL L. JOHNSON    | MGMT             | For            | For       | For              |  |
| 1.5                   | Election of Directors -<br>MICHAEL G. MACDOUGALL | MGMT             | For            | For       | For              |  |
| 1.6                   | Election of Directors -<br>R. BRUCE NORTHCUTT    | MGMT             | For            | For       | For              |  |
| 1.7                   | Election of Directors -<br>T. WILLIAM PORTER     | MGMT             | For            | For       | For              |  |
| 1.8                   | Election of Directors -<br>WILLIAM L. THACKER    | MGMT             | For            | For       | For              |  |
| 2                     | Ratify Appointment of<br>Independent Auditors    | MGMT             | For            | For       | For              |  |

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|                          |                                   |                  |                |           |                  |
|--------------------------|-----------------------------------|------------------|----------------|-----------|------------------|
| HOLLY ENERGY PARTNERS LP |                                   |                  |                |           |                  |
| Ticker                   | Security ID:                      | Meeting Date     | Meeting Status |           |                  |
| HEP                      | CUSIP 435763107                   | 04/25/2012       | Voted          |           |                  |
| Meeting Type             |                                   | Country of Trade |                |           |                  |
| Special                  |                                   | United States    |                |           |                  |
| Issue No.                | Description                       | Proponent        | Mgmt Rec       | Vote Cast | For/Against Mgmt |
| 1                        | Amend Stock Compensation Plan     | MGMT             | For            | For       | For              |
| 2                        | Approve Motion to Adjourn Meeting | MGMT             | For            | For       | For              |

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|                                   |  |                  |                |           |                  |
|-----------------------------------|--|------------------|----------------|-----------|------------------|
| MAGELLAN MIDSTREAM PARTNERS, L.P. |  |                  |                |           |                  |
| Ticker                            | Security ID:                               | Meeting Date     | Meeting Status |           |                  |
| MMP                               | CUSIP 559080106                            | 04/24/2012       | Voted          |           |                  |
| Meeting Type                      |  | Country of Trade |                |           |                  |
| Annual                            |  | United States    |                |           |                  |
| Issue No.                         | Description                                | Proponent        | Mgmt Rec       | Vote Cast | For/Against Mgmt |
| 1.1                               | Election of Directors - ROBERT G. CROYLE   | MGMT             | For            | For       | For              |
| 1.2                               | Election of Directors - BARRY R. PEARL     | MGMT             | For            | For       | For              |
| 2                                 | 14A Executive Compensation                 | MGMT             | For            | For       | For              |
| 3                                 | Ratify Appointment of Independent Auditors | MGMT             | For            | For       | For              |

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Fiduciary/Claymore MLP Opportunity Fund  
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By: /s/ Donald C. Cacciapaglia  
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Name: Donald C. Cacciapaglia  
Title: Chief Executive Officer  
Date: August 8, 2012

