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FIDUCIARY/CLAYMORE MLP OPPORTUNITY FUND  
Form N-PX  
August 25, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act file number 811-21652  
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Fiduciary/Claymore MLP Opportunity Fund  
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(Exact name of registrant as specified in charter)

2455 Corporate West Drive  
Lisle, IL 60532  
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(Address of principal executive offices) (Zip code)

Kevin M. Robinson  
2455 Corporate West Drive  
Lisle, IL 60532  
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(Name and address of agent for service)

Registrant's telephone number, including area code: (630) 505-3700  
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Date of fiscal year end: November 30  
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Date of reporting period: July 1, 2010 - June 30, 2011  
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Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 ( 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-1090. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. 3507.

ITEM 1. PROXY VOTING RECORD.

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\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-21652  
 Reporting Period: 07/01/2010 - 06/30/2011  
 Fiduciary/Claymore MLP Opportunity Fund

===== FIDUCIARY/CLAYMORE MLP OPPORTUNITY FUND =====

ABRAXAS PETROLEUM CORPORATION

Ticker: AXAS Security ID: CUSIP 003830106  
 Meeting Date: 05/05/2011 Meeting Type:  
 Revord Date:

Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Ag Mgmt
1	Election of Directors - C. SCOTT BARTLETT, JR.	Management	For	For	For
2	Election of Directors - RALPH F. COX	Management	For	For	For
3	Election of Directors - DENNIS E. LOGUE	Management	For	For	For
4	Ratify Appointment of Independent Auditors	Management	For	For	For
5	14A Executive Compensation	Management	For	For	For
6	14A Executive Compensation Vote Frequency	Management	For	For	For

BUCKEYE PARTNERS, L.P.

Ticker: BPL Security ID: CUSIP 118230101  
 Meeting Date: 06/07/2011 Meeting Type:

Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Ag Mgmt
1	Election of Directors (Majority Voting)	Management	For	For	For
2	Election of Directors (Majority Voting)	Management	For	For	For
3	Election of Directors (Majority Voting)	Management	For	For	For

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4	Ratify Appointment of Independent Auditors	Management	For	For	For
5	14A Executive Compensation	Management	For	For	For
6	14A Executive Compensation Vote Frequency	Management	For	For	For

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COPANO ENERGY, L.L.C.

Ticker: CPNO Security ID: CUSIP 217202100  
 Meeting Date: 05/18/2011 Meeting Type:

Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Ag Mgmt
1.1	Election of Directors - JAMES G. CRUMP	Management	For	For	For
1.2	Election of Directors - ERNIE L. DANNER	Management	For	For	For
1.3	Election of Directors - SCOTT A. GRIFFITHS	Management	For	For	For
1.4	Election of Directors - MICHAEL L. JOHNSON	Management	For	For	For
1.5	Election of Directors - MICHAEL G. MACDOUGALL	Management	For	For	For
1.6	Election of Directors - R. BRUCE NORTHUTT	Management	For	For	For
1.7	Election of Directors - T. WILLIAM PORTER	Management	For	For	For
1.8	Election of Directors - WILLIAM L. THACKER	Management	For	For	For
02	Ratify Appointment of Independent Auditors	Management	For	For	For
3A	Amend Stock Compensation Plan	Management	For	For	For
3B	Amend Stock Compensation Plan	Management	For	For	For
04	14A Executive Compensation	Management	For	For	For
05	14A Executive Compensation Vote Frequency	Management	For	For	For

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COPANO ENERGY, L.L.C.

Ticker: CPNO Security ID: CUSIP 217202100  
 Meeting Date: 11/17/2010 Meeting Type:

Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Ag Mgmt
1	Miscellaneous Corporate Actions	Management	For	For	For

EV ENERGY PARTNERS, L.P.

Ticker: EVEP Security ID: CUSIP 26926V107  
 Meeting Date: 01/20/2011 Meeting Type:

Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Ag Mgmt
1	Amend Stock Compensation Plan	Management	For	For	For
2	Ratify Appointment of Independent Auditors	Management	For	For	For

MAGELLAN MIDSTREAM PARTNERS L.P.

Ticker: MMP Security ID: CUSIP 559080106  
 Meeting Date: 04/27/2011 Meeting Type:

Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Ag Mgmt
1	Election of Directors - JAMES C. KEMPNER	Management	For	For	For
2	Election of Directors - MICHAEL N. MEARS	Management	For	For	For
3	Election of Directors - JAMES R. MONTAGUE	Management	For	For	For
4	Amend Stock Compensation Plan	Management	For	For	For
5	14A Executive Compensation	Management	For	For	For
6	14A Executive Compensation Vote Frequency	Management	For	For	For

MARKWEST ENERGY PARTNERS LP

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Ticker: MMP Security ID: CUSIP 570759100  
 Meeting Date: 06/01/2011 Meeting Type:

Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Ag Mgmt
1	Election of Directors - FRANK M. SEMPLE	Management	For	For	For
2	Election of Directors - DONALD D. WOLF	Management	For	For	For
3	Election of Directors - KEITH E. BAILEY	Management	For	For	For
4	Election of Directors - MICHAEL L. BEATTY	Management	For	For	For
5	Election of Directors - CHARLES K. DEMPSTER	Management	For	For	For
6	Election of Directors - DONALD C. HEPPERMAN	Management	For	For	For
7	Election of Directors - WILLIAM A. KELLSTROM	Management	For	For	For
8	Election of Directors - ANNE E. FOX MOUNSEY	Management	For	For	For
9	Election of Directors - WILLIAM P. NICOLETTI	Management	For	For	For
10	14A Executive Compensation	Management	For	For	For
11	14A Executive Compensation Vote Frequency	Management	For	For	For
12	Ratify Appointment of Independent Auditors	Management	For	For	For

NUSTAR ENERGY LP

Ticker: NS Security ID: CUSIP 67058H102  
 Meeting Date: 05/05/2011 Meeting Type:

Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Ag Mgmt
1	Amend Stock Compensation Plan	Management	For	For	For
2	Ratify Appointment of Independent Auditors	Management	For	For	For

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NUSTAR GP HOLDINGS, LLC

Ticker: NSH Security ID: CUSIP 67059L102  
 Meeting Date: 04/27/2011 Meeting Type:

Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Ag Mgmt
1	Election of Directors - CURTIS V. ANASTASIO	Management	For	For	For
2	Election of Directors - WILLIAM B. BURNETT	Management	For	For	For
3	Ratify Appointment of Independent Auditors	Management	For	For	For
4	14A Executive Compensation	Management	For	For	For
5	14A Executive Compensation Vote Frequency	Management	For	For	For

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STONEMOR PARTNERS L.P.

Ticker: STON Security ID: CUSIP 86183Q100  
 Meeting Date: 07/14/2010 Meeting Type:

Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Ag Mgmt
1	Ratify Appointment of Independent Auditors	Management	For	For	For
2	Amend Stock Compensation Plan	Management	For	For	For

===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Fiduciary/Claymore MLP Opportunity Fund  
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By: /s/ Kevin M. Robinson

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Name: Kevin M. Robinson  
Title: Chief Executive Officer and Chief Legal Officer  
Date: August 25, 2011