

PUTNAM HIGH INCOME SECURITIES FUND
Form SC 13G/A
January 28, 2011

OMB APPROVAL
OMB Number: 3235-0145
Expires: December 31, 2005
Estimated average burden
hours per response. . . 11

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 1)*

Putnam High Income Securities Fund

(Name of Issuer)

Common Stock

(Title of Class of Securities)

746779107
(CUSIP
Number)

December 31, 2010

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of (S) 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 746779107

1. Names of Reporting Persons.

Claymore Securities Defined Portfolios, Series 279, 336, 378, 434, 553, 565, 566,
567, 569, 575, 580,
590, 596, 601, 613, 614, 617, 621, 635, 648, 652, 661, 664, 672, 676, 680, 683, 687,
696, 701, and 712

Guggenheim Defined Portfolios, Series 719 and 750

I.R.S. Identification Nos. of above persons (entities only):

Claymore Securities Defined Portfolios, Series 279 — Tax ID# 204863275
Claymore Securities Defined Portfolios, Series 336 — Tax ID# 205639712
Claymore Securities Defined Portfolios, Series 378 — Tax ID# 137554781
Claymore Securities Defined Portfolios, Series 434 — Tax ID# 137573683
Claymore Securities Defined Portfolios, Series 553 — Tax ID# 546806610
Claymore Securities Defined Portfolios, Series 565 — Tax ID# 266791178
Claymore Securities Defined Portfolios, Series 566 — Tax ID# 306187472
Claymore Securities Defined Portfolios, Series 567 — Tax ID# 306187563
Claymore Securities Defined Portfolios, Series 569 — Tax ID# 616370057
Claymore Securities Defined Portfolios, Series 575 — Tax ID# 306187520
Claymore Securities Defined Portfolios, Series 580 — Tax ID# 306187564
Claymore Securities Defined Portfolios, Series 590 — Tax ID# 276036957
Claymore Securities Defined Portfolios, Series 596 — Tax ID# 276089544
Claymore Securities Defined Portfolios, Series 596 — Tax ID# 276089514
Claymore Securities Defined Portfolios, Series 601 — Tax ID# 276123859
Claymore Securities Defined Portfolios, Series 613 — Tax ID# 276181361
Claymore Securities Defined Portfolios, Series 614 — Tax ID# 276183053
Claymore Securities Defined Portfolios, Series 617 — Tax ID# 276166407
Claymore Securities Defined Portfolios, Series 621 — Tax ID# 276226783
Claymore Securities Defined Portfolios, Series 635 — Tax ID# 276298021
Claymore Securities Defined Portfolios, Series 648 — Tax ID# 276331884
Claymore Securities Defined Portfolios, Series 652 — Tax ID# 276331870
Claymore Securities Defined Portfolios, Series 661 — Tax ID# 276630305
Claymore Securities Defined Portfolios, Series 664 — Tax ID# 276410687
Claymore Securities Defined Portfolios, Series 672 — Tax ID# 276450612
Claymore Securities Defined Portfolios, Series 672 — Tax ID# 276450380
Claymore Securities Defined Portfolios, Series 676 — Tax ID# 276502965
Claymore Securities Defined Portfolios, Series 680 — Tax ID# 276503040
Claymore Securities Defined Portfolios, Series 683 — Tax ID# 276587268
Claymore Securities Defined Portfolios, Series 687 — Tax ID# 276630221
Claymore Securities Defined Portfolios, Series 696 — Tax ID# 276671473
Claymore Securities Defined Portfolios, Series 701 — Tax ID# 276709772
Claymore Securities Defined Portfolios, Series 712 — Tax ID# 276772013
Guggenheim Defined Portfolios, Series 719 — Tax ID# 276623576
Guggenheim Defined Portfolios, Series 750 — Tax ID# 276915509

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) ___

(b) ___

3. SEC Use Only

4. Citizenship or Place of Organization:

Claymore Securities Defined Portfolios, Series 279, Lisle, IL

Claymore Securities Defined Portfolios, Series 336, Lisle, IL

Claymore Securities Defined Portfolios, Series 378, Lisle, IL
Claymore Securities Defined Portfolios, Series 434, Lisle, IL
Claymore Securities Defined Portfolios, Series 553, Lisle, IL
Claymore Securities Defined Portfolios, Series 565, Lisle, IL
Claymore Securities Defined Portfolios, Series 566, Lisle, IL
Claymore Securities Defined Portfolios, Series 567, Lisle, IL
Claymore Securities Defined Portfolios, Series 569, Lisle, IL
Claymore Securities Defined Portfolios, Series 575, Lisle, IL
Claymore Securities Defined Portfolios, Series 580, Lisle, IL
Claymore Securities Defined Portfolios, Series 590, Lisle, IL

Claymore Securities Defined Portfolios, Series 596, Lisle, IL
Claymore Securities Defined Portfolios, Series 601, Lisle, IL
Claymore Securities Defined Portfolios, Series 613, Lisle, IL
Claymore Securities Defined Portfolios, Series 614, Lisle, IL
Claymore Securities Defined Portfolios, Series 617, Lisle, IL
Claymore Securities Defined Portfolios, Series 621, Lisle, IL
Claymore Securities Defined Portfolios, Series 635, Lisle, IL
Claymore Securities Defined Portfolios, Series 648, Lisle, IL
Claymore Securities Defined Portfolios, Series 652, Lisle, IL
Claymore Securities Defined Portfolios, Series 661, Lisle, IL
Claymore Securities Defined Portfolios, Series 664, Lisle, IL
Claymore Securities Defined Portfolios, Series 672, Lisle, IL
Claymore Securities Defined Portfolios, Series 676, Lisle, IL
Claymore Securities Defined Portfolios, Series 680, Lisle, IL
Claymore Securities Defined Portfolios, Series 683, Lisle, IL
Claymore Securities Defined Portfolios, Series 687, Lisle, IL
Claymore Securities Defined Portfolios, Series 696, Lisle, IL
Claymore Securities Defined Portfolios, Series 701, Lisle, IL
Claymore Securities Defined Portfolios, Series 712, Lisle, IL
Guggenheim Defined Portfolios, Series 719, Lisle, IL
Guggenheim Defined Portfolios, Series 750, Lisle, IL

Number of Shares	5.	Sole Voting Power
		1,693,831
Beneficially by Owned by Each Reporting Person	6.	Shared Voting Power
	7.	Sole Dispositive Power
		1,693,831
	8.	Shared Dispositive Power

9. Aggregate Amount Beneficially Owned by Each Reporting Person
1,693,831

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)
9.80%

12. Type of Reporting Person (See Instructions)
IV

Item 1. (a) Name of Issuer

Putnam Investment Management Inc

(b) Address of Issuer's Principal Executive Offices

One Post Office Square
Boston, MA 02109

Item 2.

(a) Name of Person Filing

Guggenheim Funds Distributors, Inc. as Sponsor for the Filing Entities

(b) Address of Principal Business Office or, if none, Residence

2455 Corporate West Drive
Lisle, IL 60532

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(c) Citizenship

USA

(d) Title of Class of Securities

Common Stock

(e) CUSIP Number

746779107

Item 3. If this statement is filed pursuant to (S) (S) 240.13d-1 (b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C, 78o).
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e) An investment adviser in accordance with SECTION 240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with SECTION 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with SECTION 240.13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) Group, in accordance with SECTION 240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 1,693,831
- (b) Percent of class: 9.80%
- (c) Number of shares as to which the person has:

- (i) Sole power to vote or to direct the vote 1,693,831
- (ii) Shared power to vote or to direct the vote .
- (iii) Sole power to dispose or to direct the disposition of 1,693,831
- (iv) Shared power to dispose or to direct the disposition of .

Instruction. For computations regarding securities which represent a right to acquire an underlying security see Section N240.13d-3(d)(1).

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following “.”

Instruction: Dissolution of a group requires a response to this item.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

Item 8. Identification and Classification of Members of the Group

If a group has filed this schedule pursuant to SECTION240.13d-1(b)(I)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to SECTION240.13d-1(c) or SECTION240.13d-1(d), attach an exhibit stating the identity of each member of the group.

Item 9. Notice of Dissolution of Group

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

Item 10. Certification

- (a) The following certification shall be included if the statement is filed pursuant to SECTION240.13d-1 (b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

- (b) The following certification shall be included if the statement is filed pursuant to SECTIONS240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

January 28,
2011
Date

/s/ Kevin M.
Robinson
Signature

Kevin M.
Robinson,
Senior
Managing
Director,
General
Counsel and
Corporate
Secretary
Guggenheim
Funds
Distributors,
Inc.
Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See SECTION 240.13d-7 for other parties for whom copies are to be sent.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)

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ation Nos. of above persons (entities only).

2.

Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

[]

(b)

[]

3.

SEC Use Only

4.

Source of Funds

WC

5.

Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6.

Citizenship or Place of Organization

New York

Number of

7.

Sole Voting Power: -0-

Shares

Beneficially

8.

Shared Voting Power: 181,200

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Owned by

Each

9.

Sole Dispositive Power: -0-

Reporting

Person With

10.

Shared Dispositive Power: 181,200

11.

Aggregate Amount Beneficially Owned by Each Reporting Person

181,200

12.

Check if the Aggregate Amount in Row (9) Excludes Certain Shares []

13.

Percent of Class Represented by Amount in Row (9)

4.0%

14.

Type of Reporting Person (See Instructions)

OO

Schedule 13D

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1. Names of Reporting Persons.
The Ravenswood Investment Company, L.P.
I.R.S. Identification Nos. of above persons (entities only).

2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a) []
(b) []

3. SEC Use Only

4. Source of Funds
WC

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or []
2(e)

6. Citizenship or Place of Organization
New York

Number of
Shares
Beneficially
Owned by

7. Sole Voting Power: -0-

8. Shared Voting Power: 181,200

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Each Reporting Person With	9. Sole Dispositive Power: -0-
	10. Shared Dispositive Power: 181,200
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 181,200
12.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares []
13.	Percent of Class Represented by Amount in Row (9) 4.0%
14.	Type of Reporting Person (See Instructions) PN

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Item 1. Security and Issuer

This Statement of Beneficial Ownership on Schedule 13D (this "Statement"), relates to shares of the Common Stock, \$0.001 par value per share (the "Common Stock"), of The Coast Distribution System, Inc. (the "Issuer"). The address of the Issuer's principal executive offices is 350 Woodview Avenue, Morgan Hill, California 95037.

Item 2. Identity and Background

(a), (b),(c) and (f). This Statement is filed on behalf of Robert E. Robotti ("Robotti"), Robotti & Company, Incorporated ("ROBT"), Robotti & Company, LLC ("Robotti & Company"), Robotti & Company Advisors, LLC ("Robotti Advisors"), Suzanne Robotti, Kenneth R. Wasiak ("Wasiak"), Ravenswood Management Company, LLC ("RMC"), and The Ravenswood Investment Company, L.P., ("RIC," and together with Robotti, ROBT, Robotti & Company, Robotti Advisors, Suzanne Robotti, Wasiak, and RMC, the "Reporting Persons").

Mr. Robotti is a United States citizen whose principal occupation is serving as the president and treasurer of ROBT. ROBT, a New York corporation, is the parent holding company of Robotti & Company and Robotti Advisors. Robotti & Company, a New York limited liability company, is a broker-dealer registered under Section 15 of the Securities Exchange Act of 1934, as amended ("Exchange Act"). Robotti Advisors, a New York limited liability company, is an investment advisor registered under the Investment Advisers Act of 1940, as amended.

Suzanne Robotti is a United States citizen and the wife of Mr. Robotti.

Mr. Wasiak, is a United States citizen whose principal occupation is serving as a partner in the accounting firm of Pustorino, Puglisi & Company, P.C. Each of Messrs. Robotti and Wasiak are Managing Member of RMC. RMC, a New York limited liability company, is the general partner of RIC. RIC, a New York limited partnership, is a private investment partnership engaged in the purchase and sale of securities for its own account.

The address of each of the Reporting Persons other than Mr. Wasiak and RMC is 52 Vanderbilt Avenue, New York, New York, 10017. RMC's address is 104 Gloucester Road, Massapequa, New York, 11758. Mr. Wasiak's business address is 515 Madison Avenue, New York, New York 10022.

Executive Officers and Directors:

In accordance with the provisions of General Instruction C to Schedule 13D information concerning executive officers and directors of ROBT, Robotti & Company and Robotti Advisors included in Schedule A hereto and is incorporated by reference herein.

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(d) and (e). None of the Reporting Persons, and to the best knowledge of the Reporting Persons, none of the persons set forth on Schedule A, has during the last five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

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Item 3. Source and Amount of Funds or Other Consideration

The aggregate purchase price of the 5,000 shares of Common Stock held by ROBT is \$26,252 (including brokerage fees and expenses). All of the shares of Common Stock beneficially held by ROBT were paid for using its working capital funds.

The aggregate purchase price of the 19,250 shares of the Common Stock held by Robotti & Company is \$98,912 (including brokerage fees and expenses). All of the shares of Common Stock beneficially held by Robotti & Company were paid for using the working capital of its discretionary customers.

The aggregate purchase price of the 16,550 shares of the Common Stock held by Robotti Advisors is \$33,360 (including brokerage fees and expenses). All of the shares of Common Stock beneficially held by Robotti Advisors were paid for using the working capital of its clients.

The aggregate purchase price of the 20,000 shares of the Common Stock held by Suzanne Robotti is \$8,051 (including brokerage fees and expenses). All of the shares of Common Stock beneficially held by Suzanne Robotti were paid for using her personal funds.

The aggregate purchase price of the 181,200 shares of the Common Stock held by RIC is \$841,031 (including brokerage fees and expenses). All of the shares of Common Stock beneficially held by RIC were paid for using its working capital.

Item 4. Purpose of Transaction

(a)-(j). The Common Stock has been acquired by the Reporting Persons for investment purposes and was not acquired with the intent to change or influence control of the Issuer or to participate in any transaction having that purpose or effect. The Reporting Persons reserve the right to change their plan and intentions at any time as they deem appropriate.

The Reporting Persons may acquire additional shares of the Common Stock, dispose of all or some of these shares of Common Stock from time to time, in each case in the open market or private transactions, block sales or purchases or otherwise, or may continue to hold the shares of the Common Stock, depending on business and market conditions, their continuing evaluation of the business and prospects of the Issuer and other factors. In addition, the Reporting Persons intend to communicate with other shareholders and management of the Issuer about maximizing the value of their shares of Common Stock.

Depending on factors deemed relevant by the Reporting Persons, including but not limited to change in the Issuer's business, governance or financial situation, the Reporting Persons reserve the right to formulate other plans and/or make proposals, and take such other actions as the Reporting Persons, or any of them, may determine.

Presently, the Reporting Persons have no plans or proposals which would relate or result in any of the matters set forth in subparagraphs (a) - (j) of Item 4 of Schedule 13D except as set forth herein.

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Item Interest in Securities of the Issuer

5.

(a)-(b) As of August 30, 2005, the aggregate number of shares of Common Stock and percentage of the outstanding Common Stock of the Issuer beneficially owned (i) by each of the Reporting Persons, and (ii) to the knowledge of the Reporting Persons, by each other person who may be deemed to be a member of a group, is as follows:

Reporting Person	Aggregate Number of Shares	Number of Shares: Sole Power to Vote or Dispose	Number of Shares: Shared Power to Vote or Dispose	Approximate Percentage*
Robotti (1)(2)(3)(4)(6)(7)	242,000	0	242,000	5.4%
ROBT (1)(2)(3)(4)	40,800	0	40,800	**
Robotti & Company (1)(3)	19,250	0	19,250	**
Robotti Advisors (1)(4)	16,550	0	16,550	**
Suzanne Robotti (1)(5)(6)	20,000	20,000	0	**
Wasiak (1)(7)	181,200	0	181,200	4.0%
RMC (1)(7)	181,200	0	181,200	4.0%
RIC (1)(7)	181,200	0	181,200	4.0%

* Based on 4,510,377 shares of Common Stock, \$0.001 par value, outstanding as of August 1, 2005, as disclosed in the Issuer's Quarterly Report on Form 10-Q, for the quarter ended June 30, 2005.

** Less than one percent.

(1) Each of the Reporting Persons disclaims beneficial ownership of the securities held by the other Filing Parties except to the extent of such Reporting Person's pecuniary interest therein, if any.

(2) Mr. Robotti shares with ROBT the power to vote or direct the vote, and share the power to dispose or to direct the disposition of 5,000 shares of Common Stock owned by ROBT.

(3) Each of Mr. Robotti and ROBT share with Robotti & Company the power to vote or direct the vote, and share the power to dispose or to direct the disposition of 19,250 shares of Common Stock owned by the discretionary customers of Robotti & Company.

(4) Each of Mr. Robotti and ROBT share with Robotti Advisors the power to vote or direct the vote, and share the power to dispose or to direct the disposition of 16,550 shares of Common Stock owned by the advisory clients of Robotti Advisors.

(5) Suzanne Robotti has the sole power to vote or direct the vote, and has the sole power to dispose or to direct the disposition of 20,000 shares of Common Stock.

(6) Mr. Robotti may be deemed to be the beneficial owner of the shares of Common Stock set forth in footnote (5) above, through his marriage to Suzanne Robotti.

(7) Each of Messrs. Robotti and Wasiak and RMC share with RIC the power to vote or direct the vote, and share the power to dispose or to direct the disposition of 181,200 shares of Common Stock owned by RIC.

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(c) The table below lists all the transactions in the Issuer's Common Stock in the last sixty days by the Reporting Persons. All such transactions were made in the open market.

Transactions in Shares Within The Past Sixty Days
Number of Shares of the Common Stock

Party	Date of Purchase/ Sale	Number of Shares of the Common Stock	Buy/Sell	Price Per Share
ROBT	08/16/2005	5,000	BUY	\$5.25
Robotti Advisors' Advisory Clients	08/16/2005	4,750	BUY	\$5.1475
Robotti & Company's Discretionary Customers	08/19/2005	9,350	BUY	\$5.0273
Robotti & Company's Discretionary Customers	08/22/2005	5,700	BUY	\$5.00
Robotti & Company's Discretionary Customers	08/23/2005	3,500	BUY	\$4.9971
Robotti & Company's Discretionary Customers	08/24/2005	700	BUY	\$5.00

(d) No Person other than the Reporting Persons is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such shares of Common Stock beneficially owned by the Reporting Persons.

(e) Not Applicable.

Item 6. Contracts, Arrangement, Understandings or Relationships with Respect to Securities of the Issuer

Each of the Reporting Persons is a party to a Joint Filing Agreement dated as of August 30, 2005 (the "Joint Filing Agreement"), pursuant to which the Reporting Persons agreed to jointly file this Statement and any and all amendments and supplements hereto with the Securities and Exchange Commission. The Joint Filing Agreement is filed herewith as Exhibit 1 and incorporated herein by reference.

Item 7. Materials To Be Filed As Exhibits

The following documents is filed herewith:

1. Joint Filing Agreement dated August 30, 2005 by and among Robert E. Robotti, Robotti & Company, Incorporated, Robotti & Company, LLC, Robotti & Company Advisors, LLC, Suzanne Robotti, Kenneth R. Wasiak, Ravenswood Management Company, L.L.C., and The Ravenswood Investment Company, L.P.

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SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: August 30, 2005

Robotti & Company, Incorporated

/s/ Robert E. Robotti
Robert E. Robotti

By: /s/ Robert E. Robotti
Name: Robert E. Robotti
Title: President and Treasurer

Robotti & Company, LLC

Robotti & Company Advisors, LLC

By: /s/ Robert E. Robotti
Name: Robert E. Robotti
Title: President and Treasurer

By: /s/ Robert E. Robotti
Name: Robert E. Robotti
Title: President and Treasurer

/s/ Suzanne Robotti
Suzanne Robotti

By: /s/ Kenneth R. Wasiak
Kenneth R. Wasiak

Ravenswood Management Company, L.L.C.

The Ravenswood Investment Company, L.P.

By: /s/ Robert E. Robotti
Name: Robert E. Robotti
Title: Managing Member

By: Ravenswood Management Company, L.L.C.
Its General Partner

By: /s/ Robert E. Robotti
Name: Robert E. Robotti
Title: Managing Member

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Schedule A

The following table sets forth certain information concerning each of the directors and executive officers of each of the corporations named below as of the date hereof.

Robotti & Company, Incorporated, Robotti & Company, LLC, and Robotti & Company Advisors, LLC

Name: Robert E. Robotti
(Director, President, Treasurer)
Citizenship: U.S.A.
Principal Occupation:

SIGNATURE

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Business Address:	President and Treasurer, Robotti & Company, Incorporated 52 Vanderbilt Avenue, New York, New York 10017
Name:	Joseph E. Reilly (Director, Secretary)
Citizenship:	U.S.A.
Principal Occupation:	Director and Secretary, Robotti & Company, Incorporated
Business Address:	52 Vanderbilt Avenue, New York, New York 10017
Name:	Kenneth R. Wasiak (Director)
Citizenship:	U.S.A.
Principal Occupation:	Partner, Pustorino, Puglisi & Co., P.C.
Business Address:	515 Madison Avenue, New York, New York 10022