

Edgar Filing: LNR PROPERTY CORP - Form 424B3

LNR PROPERTY CORP  
Form 424B3  
June 22, 2004

Filed pursuant to Rule 424(b) (3)  
Registration No. 333-104493

Prospectus Supplement  
(to Prospectus dated April 24, 2003)

LNR PROPERTY CORPORATION

5.5% Contingent Convertible Senior Subordinated Notes Due 2023

This Prospectus Supplement supplements the Prospectus dated April 24, 2003 relating to \$235,000,000 aggregate principal amount of our 5.5% Contingent Convertible Senior Subordinated Notes Due 2023 and the shares of our common stock into which those Notes are convertible.

The following are the Selling Securityholders at the date of this Prospectus Supplement. We obtained the information about Notes beneficially owned and that may be offered by the Prospectus, and about shares of Common Stock beneficially owned, from the individual Selling Securityholders. We have not attempted to verify that information.

Selling Securityholder	Principal Amount of Beneficially Owned and That Offered by this Pro
Akela Capital Master Fund, Ltd.	\$5,
Alexandra Global Master Fund, Ltd	\$3,
Alpine Associates	\$9,
Alpine Partners, L.P.	\$1,
Arbitex Master Fund L.P.	\$3,
Arkansas PERS	\$
Banc of America Securities LLC	\$4,
BGI Global Investors c/o Forest Investment Management LLC	\$
BNP Paribas Equity Strategies, SNC	\$15,
Boilermakers Blacksmith Pension Trust	\$
Citi JL Ltd.	
Common Fund Event Driven Co, Ltd. c/o Levco	
Context Convertible Arbitrage Fund, LP	\$
Context Convertible Arbitrage Offshore Ltd.	\$
CooperNeff Convertible Strategies (Cayman) Master Fund, LP	\$11,
CQS Convertible & Quantitative Strategies Master Fund Limited	\$16,
DBAG Tewksbury Capital	\$
Delaware PERS	\$
Delta Airlines Master Trust	\$
Deutsche Bank Securities Inc.	\$3,
Duke Endowment	

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Selling Securityholder	Principal Amount of Beneficially Owned and That Offered by this Prospectus
Forest Fulcrum Fund LLP	\$
Forest Global Convertible Fund Series A-5	\$1,
Forest Multi-Strategy Master Fund SFC, on behalf of Series F, Multi-Strategy Segregated Portfolio	\$
Froley Revy Investment Convertible Security Fund	
Grace Convertible Arbitrage Fund, Ltd.	\$5,
HR CA Select Fund	\$1,
Highbridge International LLC	\$33,
HSBC Asset Management (Europe) Ltd	\$
ICI American Holdings Trust	\$
Innovest Finanzdienstle	\$1,
JP Morgan Securities Inc.	\$12,
Laurel Ridge Capital LP	\$1,
Levco Alternative Fund Ltd.	\$2,
LLT Limited	\$
Louisiana CCRF	
Lyxor / Convertible Arbitrage Fund Limited	\$
Lyxor Master Fund c/o Forest Investment Management LLC	\$
Lyxor/JLC Fund Ltd.	\$
Man Convertible Bond Master Fund, Ltd.	\$3,
NMS Services (Cayman) Inc.	\$1,
PRS Convertible Arbitrage Master Fund L.P.	\$2,
Prudential Insurance Co of America	
Purchase Associates, L.P.	\$
Quest Global Convertible Master Fund, Ltd.	\$1,
RBC Alternative Assets LP	\$
RBC Alternative Assets LP c/o Forest Investment Management LLC	\$
Relay 11 Holdings c/o Forest Investment Management LLC	
Royal Bank of Canada	\$1,
S.A.C. Capital Associates, LLC	\$2,
Sage Capital	\$5,
San Diego County Employees Retirement Association	\$1,
Singlehedge US Convertible Arbitrage Fund	\$2,
Sphinx Convertible Arbitrage c/o Forest Investment Management LLC	
St. Thomas Trading, Ltd.	\$10,
State of Oregon/Equity	\$1,

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Sturgeon Limited	\$2,
Sunrise Partners Limited Partnership	\$13,
Syngenta AG	
Thomas Weisel Partners	\$
Tribeca Investments L.T.D.	\$2,
Wachovia Securities Inc.	\$8,
Zazove Convertible Arbitrage Fund L.P.	\$3,
Zazove Hedged Convertible Fund L.P.	\$2,
Zazove Income Fund L.P.	\$2,
Zeneca Holdings Trust	\$
Zurich Institutional Benchmarks Master Fund LTD	\$2,
Zurich Master Hedge Fund c/o Forest Investment Management LLC	\$
	\$210,

(1) Including the shares the selling securityholder would acquire if the selling securityholder converted all its Notes.

June 22, 2004