

METSO CORP
Form 6-K
February 04, 2004

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Issuer Pursuant to Rule 13a-16 or 15d-16

of the Securities Exchange Act of 1934

[February 2, 2004]

Metso Corporation

(Translation of registrant's name into English)

**Fabianinkatu 9 A,
PO Box 1220
FIN-00101
Helsinki, Finland**

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g-32(b):82-_____

SIGNATURES

Date February 2, 2004

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf of the undersigned, thereunto duly authorized.

Name:

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Olli Vaartimo
President and CEO
Metso Corporation

Harri Luoto
Senior Vice President,
General Counsel
Metso Corporation

METSO S CONVERTING GROUP SALE HAS BEEN CLOSED

(Helsinki, Finland, February 2, 2004) Metso Corporation (NYSE: MX; HEX: MEO) Following the approval of the competition authorities Metso has finalized the divestment of its Converting group to Swiss Bobst Group. Converting group was transferred to the buyer on January 30, 2004. Metso and Bobst Group reached an agreement of the sale in October 2003. The final price was approximately EUR 75 million.

The divestment is a part of Metso s strategy to focus on its core businesses serving pulp and paper industry, rock and minerals processing and process automation customers.

Metso Corporation is a global supplier of process industry machinery and systems, as well as know-how and aftermarket services. The Corporation s core businesses are fiber and paper technology (Metso Paper), rock and mineral processing (Metso Minerals) and automation and control technology (Metso Automation). In 2002, the net sales of Metso Corporation were EUR 4.7 billion and the personnel totaled approximately 28, 500. Metso Corporation is listed on the Helsinki and New York Stock Exchanges.

For additional information, please contact:

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