

Edgar Filing: LNR PROPERTY CORP - Form 424B3

LNR PROPERTY CORP  
Form 424B3  
August 12, 2003

Filed pursuant to Rule 424(b) (3)  
Registration No. 333-104493

Prospectus Supplement  
(to Prospectus dated April 24, 2003)

LNR PROPERTY CORPORATION

5.5% Contingent Convertible Senior Subordinated Notes Due 2023

This Prospectus Supplement supplements the Prospectus dated April 24, 2003 relating to \$235,000,000 aggregate principal amount of our 5.5% Contingent Convertible Senior Subordinated Notes Due 2023 and the shares of our common stock into which those Notes are convertible.

The following are the Selling Securityholders at the date of this Prospectus Supplement. We obtained the information about Notes beneficially owned and that may be offered by the Prospectus, and about shares of Common Stock beneficially owned, from the individual Selling Securityholders. We have not attempted to verify that information.

Selling Securityholder	Principal Amount of Notes Beneficially Owned and That May Be Offered by this Prospectus	Number of S Stock Benef
Innovest Finanzdienstle	\$1,500,000	33
S.A.C. Capital Associates, LLC	\$2,000,000	44
BNP Paribas Equity Strategies, SNC	\$11,571,000	255
CooperNeff Convertible Strategies (Cayman) Master Fund, LP	\$7,917,000	174
Context Convertible Arbitrage Offshore Ltd.	\$415,000	9
Context Convertible Arbitrage Fund, LP	\$665,000	14
Arkansas PERS	\$385,000	8
ICI American Holdings Trust	\$125,000	2
Zeneca Holdings Trust	\$135,000	2
Delaware PERS	\$540,000	11
Syngenta AG	\$90,000	1
Prudential Insurance Co of America	\$35,000	
Boilermakers Blacksmith Pension Trust	\$500,000	11
State of Oregon/Equity	\$1,700,000	37
Duke Endowment	\$95,000	2
Louisiana CCRF	\$70,000	1
Delta Airlines Master Trust	\$225,000	4
Froley Revy Investment Convertible Security Fund	\$55,000	1
Sturgeon Limited	\$1,512,000	33
JP Morgan Securities Inc.	\$12,750,000	281

Edgar Filing: LNR PROPERTY CORP - Form 424B3

Selling Securityholder	Principal Amount of Notes Beneficially Owned and That May Be Offered by this Prospectus	Number of S Stock Benef
Akela Capital Master Fund, Ltd.	\$5,000,000	110
Laurel Ridge Capital LP	\$1,000,000	22
Alpine Associates	\$9,700,000	214
Alpine Partners, L.P.	\$1,300,000	28
Tribeca Investments L.T.D.	\$2,000,000	44
Grace Convertible Arbitrage Fund, Ltd.	\$5,000,000	110
LLT Limited	\$156,000	3
Wachovia Securities Inc.	\$8,500,000	187
Common Fund Event Driven Co, Ltd. c/o Levco	\$65,000	1
Levco Alternative Fund Ltd.	\$2,197,000	48
Citi JL Ltd.	\$87,000	1
Lyxor/JLC Fund Ltd.	\$167,000	3
Purchase Associates, L.P.	\$484,000	10
Highbridge International LLC	\$33,000,000	728
Forest Fulcrum Fund LLP	\$404,000	8
BGI Global Investors c/o Forest Investment Management LLC	\$168,000	3
Forest Multi-Strategy Master Fund SFC, on behalf of Series F, Multi-Strategy Segregated Portfolio	\$204,000	4
Zurich Master Hedge Fund c/o Forest Investment Management LLC	\$260,000	5
Forest Global Convertible Fund Series A-5	\$1,896,000	41
Lyxor Master Fund c/o Forest Investment Management LLC	\$632,000	13
Relay 11 Holdings c/o Forest Investment Management LLC	\$80,000	1
RBC Alternative Assets LP c/o Forest Investment Management LLC	\$160,000	3
RBC Alternative Assets LP	\$500,000	11
Sphinx Convertible Arbitrage c/o Forest Investment Management LLC	\$40,000	
Banc of America Securities LLC	\$4,000,000	88
Sunrise Partners Limited Partnership	\$13,875,000	306
Man Convertible Bond Master Fund, Ltd.	\$3,622,000	79
St. Thomas Trading, Ltd.	\$10,378,000	229
Arbitex Master Fund L.P.	\$3,000,000	66
Thomas Weisel Partners	\$350,000	7
Deutsche Bank Securities Inc.	\$2,395,000	52

Selling Securityholder	Principal Amount of Notes Beneficially Owned and That May Be Offered by this Prospectus	Number of S Stock Benef
DBAG Tewksbury Capital	\$250,000	5
Zurich Institutional Benchmarks Master Fund LTD	\$2,050,000	45

Edgar Filing: LNR PROPERTY CORP - Form 424B3

Zazove Income Fund L.P.	\$2,850,000	62
Zazove Hedged Convertible Fund L.P.	\$2,850,000	62
Zazove Convertible Arbitrage Fund L.P.	\$3,550,000	78
HFR CA Select Fund	\$1,050,000	23
San Diego County Employees Retirement Association	\$1,650,000	36
Sage Capital	\$5,500,000	121
Royal Bank of Canada	\$1,000,000	22
CQS Convertible & Quantitative Strategies Master Fund Limited	\$16,000,000	353
Alexandra Global Master Fund, Ltd	\$3,500,000	77
Quest Global Convertible Master Fund, Ltd.	\$1,000,000	22
	\$194,155,000	4,287

(1) Including the shares the selling securityholder would acquire if the selling securityholder converted all its Notes.

August 12, 2003