

ORTHOPIX INTERNATIONAL N V
 Form 4
 May 04, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Lee Brad

2. Issuer Name and Ticker or Trading Symbol
 ORTHOFIX INTERNATIONAL N V [OFIX]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 President, Sports Medicine GBU

(Last) (First) (Middle)
 C/O ORTHOFIX
 INTERNATIONAL NV, 3451
 PLANO PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/02/2012

LEWISVILLE, TX 75056
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code			4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount				
Common Stock	05/02/2012		M		4,050	A \$ 23.58	11,292	D	
Common Stock	05/02/2012		M		10,000	A \$ 25.01	21,292	D	
Common Stock	05/02/2012		S		159	D \$ 40.37	21,133	D	
Common Stock	05/02/2012		S		602	D \$ 40.37	20,531	D	
	05/02/2012		S		14,050	D	6,481	D	

Common Stock \$ 40.703
(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 23.58	05/02/2012		M	4,050	(2) 07/25/2019	Common Stock	4,050
Stock Option (right to buy)	\$ 25.01	05/02/2012		M	10,000	(3) 06/30/2019	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lee Brad C/O ORTHOFIX INTERNATIONAL NV 3451 PLANO PARKWAY LEWISVILLE, TX 75056			President, Sports Medicine GBU	

Signatures

Peter F. Pastorelle, by power of attorney 05/04/2012

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$40.70 to \$40.74, inclusive. The reporting person undertakes to provide Orthofix International N.V. any security holder of Orthofix International N.V., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in column 4.

(2) The option vested with respect to thirty three and one-third percent (33 1/3%) of the shares covered thereby on each of the first and second anniversaries of July 25, 2009 and will further vest with respect to the thirty three and one-third (33 1/3%) of the shares covered thereby July 25, 2012.

(3) The option vested with respect to thirty three and one-third percent (33 1/3%) of the shares covered thereby on each of the first and second anniversaries of June 30, 2009, the grant date, and will further vest with respect to thirty three and one-third (33 1/3%) of the shares covered thereby on June 30, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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