JOHNSON R MILTON

Form 4

January 31, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB ,

Number: 3235-0287

OMB APPROVAL

Expires: January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

	Address of Reporting I R MILTON	Sy	ymbol	Name and C/TN [()	Ticker or Trading HCA)]	5. Relationship of Issuer			
(Last)	(First) (Middle) 3.	. Date of I	Earliest Tr	ransaction	(Cnec	k all applicable	:)	
ONE PAR	K PLAZA	`	Month/Da 1/27/20	•		DirectorX Officer (give below) Executive V	title 10% below) Vice President &	er (specify	
(Street)			. If Amen	dment, Da	ate Original	6. Individual or Joint/Group Filing(Check			
MACHVII	LE, TN 37203	Fi	iled(Montl	h/Day/Year	r)	Applicable Line) _X_ Form filed by C Form filed by M	1 0		
NASHVIL	LE, IN 37203					Person			
(City)	(State)	(Zip)	Table	I - Non-I	Derivative Securities Acq	quired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially	6. Ownership Form: Direct	7. Nature Indirect Beneficial	

						-	´ -		•
1.Title of Security (Instr. 3)		onth/Day/Year) Execution Date, if any		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A)			Reported Transaction(s)	(Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	01/27/2005		A	21,000 (1)	A	\$ 0	53,666	D	
Common Stock	01/29/2005		F	893	D	\$ 44.62	52,773	D	
Common Stock							982 (2)	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 44.74	01/27/2005	A(3)	21,025	<u>(4)</u>	01/27/2015	Common Stock	21,0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

JOHNSON R MILTON ONE PARK PLAZA NASHVILLE, TN 37203

Executive Vice President & CFO

Signatures

By: /s/ John M. Franck II, Attorney-in-Fact

01/31/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted shares granted pursuant to the HCA 2000 Equity Incentive Plan which includes tax withholding rights. One-third of the restricted shares vest on each of January 27, 2008, January 27, 2009 and January 27, 2010.
- (2) Between October 1 and December 31, 2004, the reporting person acquired 3 shares of HCA common stock under the HCA 401(k) Plan. Plan share amounts reflected are an estimate based on unit accounting and a December 31, 2004 value of \$39.96 per share.
- (3) Right to buy pursuant to the HCA 2000 Equity Incentive Plan which includes tax withholding rights.
- (4) The options vest in four equal annual installments beginning on January 27, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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