

MOSES CORNELIUS F III
 Form 4
 November 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MOSES CORNELIUS F III

2. Issuer Name and Ticker or Trading Symbol
 PARAMETRIC TECHNOLOGY
 CORP [PMTC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/02/2006

____ Director ____ 10% Owner
 X Officer (give title below) ____ Other (specify below)
 EVP, Chief Financial Officer

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 X Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/02/2006		S	954 ⁽¹⁾ D \$ 18.31	170,929	D	
Common Stock	11/02/2006		S	70 ⁽¹⁾ D \$ 18.32	170,859	D	
Common Stock	11/02/2006		S	2,001 ⁽¹⁾ D \$ 18.35	168,858	D	
Common Stock	11/02/2006		S	47 ⁽¹⁾ D \$ 18.36	168,811	D	
Common Stock	11/02/2006		S	1,024 ⁽¹⁾ D \$ 18.5	167,787	D	

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Common Stock	11/02/2006	S	5,120 <u>(1)</u>	D	\$ 18.55	162,667	D
Common Stock	11/02/2006	S	1,024 <u>(1)</u>	D	\$ 18.71	161,643 <u>(2)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F Der Sec (Ins	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy)	\$ 8.3	11/02/2006		M	0 <u>(3)</u>	<u>(4)</u> 06/09/2013	Common Stock	280,000	
Employee stock option (right to buy)	\$ 11.475	11/02/2006		M	0 <u>(3)</u>	<u>(6)</u> 03/03/2014	Common Stock	119,999	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOSES CORNELIUS F III			EVP, Chief Financial Officer	

Signatures

/s/ Cornelius F.
Moses, III

11/02/2006

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares sold pursuant to a pre-established Rule 10b5-1(c) trading plan that provided for the sale at market prices of a specified percentage of the Reporting Person's July 27, 2005 restricted stock award in order to satisfy current tax withholding obligations associated with the vesting of a portion of such restricted stock award.

(2) Adjusted to reflect the 2 for 5 reverse stock split of the company's Common Stock effective February 28, 2006.

(3) This option was previously reported and is now being reported (as currently outstanding) to reflect the 2 for 5 reverse stock split of the Company's Common Stock effective February 28, 2006.

(4) Employee stock option granted 6/9/2003, exercisable as to 70,000 shares each on 6/9/2004, 6/9/2005, 6/9/2006, and 6/9/2007, respectively.

(5) This amount represents the total number of Derivative Securities Beneficially Owned by the class shown (i.e. the same exercise price and expiration date). The Reporting Person owns a total of 399,999 Options to purchase Common Stock of varying classes (i.e. varying exercise process and expiration dates).

(6) Employee stock option granted on 3/3/2004, exercisable as to 30,000 shares on 3/3/2005, 30,000 shares on 3/3/2006, 30,000 shares on 3/3/2007 and 29,999 shares on 3/3/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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