

TEVA PHARMACEUTICAL INDUSTRIES LTD

Form 6-K

November 04, 2002

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Teva Pharmaceutical Industries Ltd. Web Site: www.tevapharm.com

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16

under the Securities Exchange Act of 1934

For the month of November 2002

Commission File Number 0-16174

Teva Pharmaceutical Industries Limited

(Translation of registrant's name into English)

5 Basel Street, P.O. Box 3190

Petach Tikva 49131 Israel

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

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Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also hereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g(3)-2(b): 82-

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FOR IMMEDIATE RELEASE

TEVA TO JOIN NASDAQ-100 INDEX

Market capitalization and financial strength drives inclusion

Jerusalem, Israel, November 1, 2002 - Teva Pharmaceutical Industries Ltd. (NASDAQ: TEVA) today announced its addition to the NASDAQ-100 Index. The NASDAQ-100 Index includes the largest domestic and international non-financial companies listed on The NASDAQ Stock Market. Teva's inclusion to this major market index of top global corporations will be effective on Thursday, November 7, 2002.

Teva's President and Chief Executive Officer, Israel Makov said: "We are thrilled to be included as a member of this elite group. This is recognition of our leadership in the generic pharmaceutical industry, our successful profitable growth strategy, our strong financial track record, and our reaching a market capitalization of \$10 billion."

Dan Suesskind, Teva's Chief Financial Officer added: "This is an important milestone in Teva's trading history, which will provide our Company with increased visibility among potential investors in the future. Our ADR has been traded since 1982 and last quarter was the most actively traded ADR on NASDAQ."

Launched in January 1985, the NASDAQ-100 Index represents the largest and most active non-financial domestic and international issues listed on The NASDAQ Stock Market based on market capitalization. Companies in the Index represent major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and pharmaceuticals. As part of its annual re-ranking process to determine the 2002 list, the Index assessed companies based on financial criteria focusing mostly on market capitalization.

Teva Pharmaceutical Industries Ltd., headquartered in Israel, is among the top 35 pharmaceutical companies and among the largest generic pharmaceutical companies in the world. Over 80% of Teva's sales are in North America and Europe. The Company develops, manufactures and markets generic and innovative human pharmaceuticals and active pharmaceutical ingredients.

Safe Harbor Statement under the U. S. Private Securities Litigation Reform Act of 1995: This release contains forward-looking statements, which express the current beliefs and expectations of management. Such statements are based on current expectations and involve a number of known and unknown risks and uncertainties that could cause Teva's future results, performance or achievements to differ significantly from the results, performance or achievements expressed or implied by such forward-looking statements. Important factors that could cause or contribute to such differences include Teva's ability to successfully develop and commercialize additional pharmaceutical products, the introduction of competitive generic products, the impact of competition from brand-name companies that sell their own generic products or successfully extend the exclusivity period of their branded products, Teva's ability to rapidly integrate the operations of acquired businesses, the availability of product liability coverage in the current insurance market, the impact of pharmaceutical industry regulation and pending legislation that could affect the pharmaceutical industry, the difficulty of predicting U.S. Food and Drug Administration ("FDA") and other regulatory authority approvals, the regulatory environment and changes in the health policies and structure of various countries, acceptance and demand for new pharmaceutical products and new therapies, uncertainties regarding market acceptance of innovative products newly launched, currently being sold or in development, the impact of restructuring of clients, reliance on strategic alliances, exposure to product liability claims, dependence on patent and other protections for innovative products, fluctuations in currency, exchange and interest rates, operating results and other factors that are discussed in Teva's Annual Report on Form 20-F and its other filings with the U.S. Securities and Exchange Commission ("SEC"). Forward-looking statements speak only as of the date on which they are made, and the Company undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TEVA PHARMACEUTICAL INDUSTRIES LIMITED

(Registrant)

By: /s/ Dan Suesskind

Name: Dan Suesskind
Title: Chief Financial Officer

Date: November 4, 2002