



Edgar Filing: ATLANTIC AMERICAN CORP - Form 4

(Check all applicable)

[ X ] Director [ ] 10% Owner  
 [ ] Officer (give title below) [ ] Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

[ X ] Form filed by one Reporting Person  
 [ ] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
 or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
		Code	V	Amount	or Price
Common Stock	N/A				
Common Stock	N/A				
Common Stock	N/A				
Common Stock	07/29/02	A		2,727	A

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion of Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
Option to Buy(4)	\$2.68	05/07/02	A	1,000	11/07/02 05/07/07	Common Stock 1,000

Explanation of Responses:

- \*\*\* Mr. West disclaims any beneficial ownership of these foundations.
- (1) Shares owned by The West Foundation, Inc. for which Mr. West is an officer, and disclaims any beneficial ownership of the foundation.
- (2) Shares owned by the George West Mental Health Foundation, for which Mr. West is the President.
- (3) Shares contributed to Atlantis Capital LLLP, for which Mr. West is the President of the General Partner (Genoa Realty Services, Inc.)
- (4) Granted pursuant to the Company's 1996 Director Stock Option Plan at option prices ranging from \$1.90 to \$4.4375.

/s/

08/29/02

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\*\*Signature of Reporting Person

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Date

\* Beneficial ownership disclaimed except to extent of pecuniary interest.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

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See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedures.

Alternatively, this Form is permitted to be submitted to the Commission  
in electronic format at the option of the reporting person pursuant to  
rule 101(b)(4) of Regulation S-T.

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