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PUBLIC SERVICE CO OF NEW MEXICO
Form 8-K
May 25, 2001

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest events reported) May 25, 2001

May 22, 2001

PUBLIC SERVICE COMPANY OF NEW MEXICO
(Exact name of registrant as specified in its charter)

New Mexico

(State or Other Jurisdiction
of Incorporation)

Commission
File Number 1-6986

85-0019030

(I.R.S. Employer
Identification) Number)

Alvarado Square, Albuquerque, New Mexico

(Address of principal executive offices)

87158

(Zip Code)

(505) 241-2700

(Registrant's telephone number, including area code)

(Former name, former address and former fiscal year,
if changed since last report)

Item 5. Other Event

On May 22, 2001, the Kansas Corporation Commission (the "KCC") supplemented its May 8, 2000 order (see the Company's Quarterly report in Form 10-Q for the fiscal quarter ended March 31, 2001, "Acquisition of Western Resources Electric Operations") and, among other things, declared the Asset Allocation and

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Separation Agreement (the "AASA") to be of no force and legal effect unless and until approved by the KCC. The AASA is required for the split-off of Westar Industries. The successful split-off of Westar Industries is a condition of the Company's proposed acquisition of Western Resources' electric utility assets. A copy of the supplement to the May 8, 2001 order is attached as an exhibit.

Item 7. Financial Statements and Exhibits

(c) Exhibits

Exhibit 99.1 - Order of the Kansas Corporation Commission dated May 22, 2001

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PUBLIC SERVICE COMPANY OF NEW MEXICO
(Registrant)

Date: May 25, 2001

/s/ John R. Loyack

John R. Loyack
Vice President, Corporate Controller
and Chief Accounting Officer
(Officer duly authorized
to sign this report)

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