TELEPHONE & DATA SYSTEMS INC /DE/ Form SC 13D/A

December 23, 2009

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D Under the Securities Exchange Act of 1934

Amendment No. 20

Telephone and Data Systems, Inc.

(Name of Issuer)

Special Common Stock

(Title of Class and Securities)

879433860

(CUSIP Number of Class of Securities)

O. Mason Hawkins Chairman of the Board and C.E.O. and Andrew R. McCarroll Vice President & General Counsel

Southeastern Asset Management, Inc. 6410 Poplar Avenue; Suite 900 Memphis, TN 38119 (901) 761-2474

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

December 21, 2009

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this Schedule because of Sections 240.13d-1(e), 240.13d-1(f), or 240.13d-1(g), check the following box: []

CUSIP No. 879433860

13D

NAMES OF REPORTING PERSONS Southeastern Asset Management, Inc. I.D. No. 62-0951781

(2)	CHECK THE APPROPRIATE BOX IF	A MEMBER OF A GROUP: (a) (b) X			
(3)	SEC USE ONLY				
(4)	SOURCE OF FUNDS OO: Funds of investment advisory clients				
(5)	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) [X]				
(6)	CITIZENSHIP OR PLACE OF ORGA Tennessee	NIZATION			
	ER OF SHARES BENEFICIALLY D BY EACH REPORTING PERSON	<pre>:(7) SOLE VOTING POWER : (Discretionary Accounts) : 4,792,332 shares</pre>			
WITH		 : (8) SHARED OR NO VOTING POWER : 5,666,200 shares (Shared) 1,370,137 shares (None) 			
		: (9) SOLE DISPOSITIVE POWER : (Discretionary Accounts) : 6,162,469 shares			
		:(10) SHARED OR NO DISPOSITIVE POWER : 5,666,200 shares (Shared) 0 shares (None)			
(11)	AGGREGATE AMOUNT BENEFICIAL	LY OWNED BY EACH REPORTING PERSON			
	11,828,669 shares				
(12)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES				
(13)	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11 23.7%				
(14)	TYPE OF REPORTING PERSON IA				
Comm		are shares of the Issuer's class of Special in Row 13 above relates to such class of			
CUSI	P No. 879433860	13D			
(1)	NAMES OF REPORTING PERSONS Longleaf Partners Fund	I.D. No. 63-6147721			
(2)	CHECK THE APPROPRIATE BOX IF	A MEMBER OF A GROUP: (a) (b) X			
(3)	SEC USE ONLY				

(4)	SOURCE OF FUNDS OO: Funds of investment comp	oanv shareholders	
(5)	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) []		
(6)	CITIZENSHIP OR PLACE OF ORGAN Massachusetts	NIZATION	
		:(7) SOLE VOTING POWER	
	ER OF SHARES BENEFICIALLY D BY EACH REPORTING PERSON	: : None	
WITH		:(8) SHARED VOTING POWER	
		: 5,666,200 shares	
		:(9) SOLE DISPOSITIVE POWER	
		: None	
		:(10) SHARED DISPOSITIVE POWER : 5,666,200 shares	
(11)	AGGREGATE AMOUNT BENEFICIAL	LY OWNED BY EACH REPORTING PERSON	
	5,666,200 shares		
(12)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES []		
(13)	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11 11.4%		
(14)	TYPE OF REPORTING PERSON		

CUSI	P No. 879433860	13D
(1)	NAMES OF REPORTING PERSONS O. Mason Hawkins	I.D. No. XXX-XX-XXXX
(2)	CHECK THE APPROPRIATE BOX IF A MEMBER OF	A GROUP: (a) (b) X
(3)	SEC USE ONLY	

(4) SOURCE OF FUNDS OO: None

[]

(5) CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

(6) CITIZENSHIP OR PLACE OF ORGANIZATION Citizen of United States

	:(7) SOLE VOTING POWER		
NUMBER OF SHARES BENEFIC OWNED BY EACH REPORTING			
WITH	:(8) SHARED VOTING POWER		
	: None		
	:(9) SOLE DISPOSITIVE POWER		
	: None		
	:(10) SHARED DISPOSITIVE POWER		
	: None		
(11) AGGREGATE AMOUNT E	BENEFICIALLY OWNED BY EACH REPORTING PERSON		
None (See Item 2)			
	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES []		
(13) PERCENT OF CLASS F 0.0%	REPRESENTED BY AMOUNT IN ROW 11		

(14) TYPE OF REPORTING PERSON IN

Note: All shares identified above are shares of the Issuer's class of Special Common Stock, and the percentage in Row 13 above relates to such class of Special Common Stock.

Item 5. Interest in Securities of the Issuer

Item 5 shall be amended and restated as follows:

(a) The aggregate number and percentage of Securities to which this Schedule 13D relates is 11,828,669 shares of the Special Common Stock of the Issuer, constituting approximately 23.7% of the 49,831,064 shares outstanding.

	Common Shares Held	% of outstanding Common Shares
Voting Authority		
Sole: Shared: None:	4,792,332 5,666,200* 1,370,137	9.6% 11.4% 2.7%
Total	11,828,669	23.7%

*Shares owned by Longleaf Partners Fund, a series of Longleaf Partners Funds Trust.

Dispositive Authority

Sole: Shared:	6,162,469 5,666,200*	12.3% 11.4%
None:	0	0.0%
Total	11,828,669	23.7%

*Shares owned by Longleaf Partners Fund, a series of Longleaf Partners Funds Trust.

(b) Southeastern generally has the sole power to dispose of or to direct the disposition of the Securities held for discretionary accounts of its investment clients, and may be granted the sole power to vote or direct the vote of such Securities; such powers may be retained by or shared with the respective clients for shared or non-discretionary accounts, for which Southeastern generally makes recommendations with respect thereto. Shares held by any Series of Longleaf Partners Funds Trust are reported in the "shared" category.

(c) Transactions in the Securities during the last sixty days are attached as Schedule II.

(d) The investment advisory clients of Southeastern have the sole right to receive and, subject to notice, to withdraw the proceeds from the sale of the Securities, and the sole power to direct the receipt of dividends from any of the Securities held for their respective accounts. Such clients may also terminate the investment advisory agreements without penalty upon appropriate notice. Southeastern does not have an economic interest in any of the Securities reported herein.

(e) Not applicable.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: December 23, 2009

SOUTHEASTERN ASSET MANAGEMENT, INC.

By /s/ Andrew R. McCarroll

Andrew R. McCarroll Vice President & General Counsel

LONGLEAF PARTNERS FUND By Southeastern Asset Management, Inc.

By /s/ Andrew R. McCarroll

Andrew R. McCarroll Vice President and General Counsel

O. MASON HAWKINS (Individually)

/s/ O. Mason Hawkins

Joint Filing Agreement

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, the persons or entities named below agree to the joint filing on behalf of each of them of this Amendment No. 20 to Schedule 13D with respect to the Securities of the Issuer and further agree that this joint filing agreement be included as an exhibit to this Amendment No. 20 to Schedule 13D. In evidence thereof, the undersigned hereby execute this Agreement as of December 23, 2009.

Southeastern Asset Management, Inc.

By: /s/ Andrew R. McCarroll

Andrew R. McCarroll Vice President and General Counsel

Longleaf Partners Fund By Southeastern Asset Management, Inc.

By /s/ Andrew R. McCarroll

Andrew R. McCarroll Vice President and General Counsel

O. Mason Hawkins, Individually

/s/ O. Mason Hawkins

Transaction T	ype Date	# of Shares	Price per Share*
Sale	11/02/09	3,100	\$27.47
Sale	11/02/09	20,900	\$27.47
Sale	11/02/09	6,000	\$27.47
Sale	11/02/09	1,000	\$27.47

SCHEDULE II

	g.			
Sale		11/02/09	3,000	\$27.47
Sale		11/02/09	3,599	\$27.47
Sale		11/02/09	6,401	\$27.41
Sale		11/02/09	3,000	\$27.41
Sale		11/05/09	800	\$27.80
Sale		11/05/09	24,200	\$27.43
Sale		11/05/09	3,000	\$27.43
Sale		11/05/09	2,000	\$27.43
Sale		11/05/09	6,900	\$27.43
Sale		11/05/09	100	\$27.44
Sale		11/17/09	7,200	\$28.77
Sale		11/17/09	2,601	\$28.77
Sale		11/17/09	499	\$28.92
Sale		11/17/09	700	\$28.92
Sale		11/17/09	2,600	\$28.92
Sale		11/17/09	2,801	\$28.92
Sale		11/18/09	5,100	\$28.87
Sale		11/18/09	5,099	\$28.80
Sale		11/18/09	4,458	\$28.80
Sale		11/18/09	7,242	\$28.65
Sale		11/18/09	7,758	\$28.65
Sale		11/19/09	29,000	\$27.98
Sale		11/19/09	42	\$28.05
Sale		11/19/09	12,700	\$28.04
Sale		11/20/09	9,600	\$28.37
Sale		11/20/09	22,200	\$28.37
Sale		11/20/09	3,600	\$28.37
Sale		11/23/09	25,400	\$28.67
Sale		11/24/09	6,900	\$28.48
Sale		11/24/09	25,000	\$28.48
Sale		11/24/09	6,879	\$28.48
Sale		11/25/09	4,249	\$28.46
Sale		11/27/09	6,472	\$27.93
Sale		12/01/09	9,700	\$28.73
Sale		12/01/09	12,467	\$28.72
Sale		12/02/09	10,433	\$28.74
Sale		12/02/09	2,200	\$28.83
Sale		12/02/09	2,400	\$28.74
Sale		12/02/09	2,600	\$28.83
Sale		12/02/09	1,000	\$28.83
Sale		12/14/09	11,097	\$30.26
Sale		12/15/09	1,600	\$30.26
Sale		12/15/09	1,652	\$30.26
Sale		12/15/09	8,748	\$30.22
Sale		12/15/09	3,000	\$30.22
Sale		12/15/09	652	\$30.22
Sale		12/16/09	5,868	\$30.18
Sale		12/17/09	2,000	\$29.89
Sale		12/17/09	3,900	\$29.88
Sale		12/17/09	4,262	\$29.88
Sale		12/18/09	35	\$30.17
Sale		12/18/09	13,965	\$30.17
Sale		12/18/09	2,800	\$30.17
Sale		12/18/09	10,607	\$30.17
Sale		12/18/09	4,300	\$30.17
Sale		12/18/09	4,000	\$30.17
Sale		12/21/09	9,943	\$30.29
Sale		12/21/09	2,009	\$30.29
Sale		12/21/09	6,393	\$30.29
Sale		12/21/09	1,141	\$30.29
Sale		12/21/09	3,108	\$30.29
Sale		12/21/09	2,875	\$30.29
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Sale	12/22/09	3,219	\$30.22
Sale	12/22/09	1,029	\$30.22
Sale	12/22/09	1,592	\$30.22
Sale	12/22/09	1,473	\$30.22

Sales in the ordinary course of business on the American Stock $\mbox{Exchange}$ or through Electronic Communication Networks (ECNs).

* Net of commissions.