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PROCTER & GAMBLE CO

Form 3 July 11, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *

À Panayotopoulos Evriviades D

(Last) (First) (Middle) Statement

(Month/Day/Year)

07/01/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

PROCTER & GAMBLE CO [PG]

ONE PROCTER AND

Person(s) to Issuer

4. Relationship of Reporting

(Check all applicable)

Vice Chairman - Global HC

5. If Amendment, Date Original

Filed(Month/Day/Year)

GAMBLE PLAZA

(Street)

10% Owner Director _X__ Officer Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One Reporting Person

CINCINNATI, OHÂ 45202

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Form: Direct (D)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

or Indirect

Â

(I) (Instr. 5)

Common Stock 239,479.065

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

D

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Derivative Security: Title Direct (D) Security

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	02/27/1999	02/27/2008	Common Stock	36,568	\$ 41.9732	D	Â
Stock Option (right to buy)	07/09/1999	07/09/2008	Common Stock	8,134	\$ 45.2129	D	Â
Stock Option (right to buy)	02/26/2002	02/26/2014	Common Stock	26,194	\$ 44.2656	D	Â
Stock Option (right to buy)	07/01/2002	07/01/2014	Common Stock	13,860	\$ 43.2423	D	Â
Stock Option (right to buy)	07/09/2002	07/09/2014	Common Stock	9,834	\$ 42.7329	D	Â
Stock Option (right to buy)	09/15/2002	09/15/2014	Common Stock	64,574	\$ 49.4759	D	Â
Stock Option (right to buy)	07/10/2003	07/10/2015	Common Stock	28,516	\$ 27.4459	D	Â
Stock Option (right to buy)	09/15/2003	09/15/2015	Common Stock	161,254	\$ 31.0118	D	Â
Stock Option (right to buy)	09/15/2003	09/15/2015	Common Stock	17,952	\$ 31.0118	D	Â
Stock Option (right to buy)	09/24/2004	09/24/2016	Common Stock	29,054	\$ 34.5688	D	Â
Stock Option (right to buy)	09/13/2005	09/13/2012	Common Stock	43,014	\$ 45.6625	D	Â
Stock Option (right to buy)	09/24/2004	09/24/2016	Common Stock	173,590	\$ 34.5688	D	Â
Stock Option (right to buy)	09/13/2005	09/13/2012	Common Stock	120,450	\$ 45.6625	D	Â
Stock Option (right to buy)	09/15/2006	09/15/2013	Common Stock	55,758	\$ 45.97	D	Â
Stock Option (right to buy)	02/27/2007	02/27/2014	Common Stock	95,628	\$ 51.415	D	Â
Stock Option (right to buy)	02/27/2007	02/27/2014	Common Stock	47,814	\$ 51.415	D	Â
Stock Option (right to buy)	09/15/2007	09/15/2014	Common Stock	44,253	\$ 56.515	D	Â
Stock Option (right to buy)	02/28/2008	02/28/2015	Common Stock	111,951	\$ 53.595	D	Â
Stock Option (right to buy)	09/15/2008	09/15/2015	Common Stock	30,531	\$ 55.405	D	Â

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Stock Option (right to buy)		02/28/2016	Stock	103,306	\$ 60.5	D	Â
		09/15/2016			\$ 61.325	D	Â
Stock Option (right to buy)	02/28/2010	02/28/2017	Common Stock	118,129	\$ 63.49	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
· F	Director	10% Owner	Officer	Other	
Panayotopoulos Evriviades D ONE PROCTER AND GAMBLE PLAZA CINCINNATI, OH 45202	Â	Â	Vice Chairman - Global HC	Â	

Signatures

/s/ Jason P. Muncy as Attorney-in-Fact 07/11/2007

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).