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PROCTER & GAMBLE CO

Form 4

September 17, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Mark D. Ketchum

One Procter and Gamble Plaza

OH, Cincinnati 45202

- 3. IRS or Social Security Number of Reporting Person (Voluntary) $\ensuremath{\mathrm{N/A}}$
- 4. Statement for Month/Year 9/13/2002
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

President-Global Baby, Feminine, and Family Care

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivative Securities	Acquired,	Disposed	of,	or	Beneficially	Owned
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1. Title of Security	2. 3. 4.Securities Ad Transaction or Disposed of	*	5.Amount of Securities Beneficially Owned at End of Month
Common Stock	8/1/ 2 A V 1312 002	A 1	19707
Common Stock			14564.7966 2

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative	2.Con-	13.	4.	15.1	Number	of De	e 6	6.Date	Exer 7	.Title and	Amount	8.P
Security	version	Trans	saction	ri	ivative	e Seci	u c	cisable	e and	of Underl	ying	of
	or Exer			ri	ities <i>P</i>	Acqui	E	Expirat	tion	Securitie	S	vat
	cise			re	ed(A) c	or Dis	s D	Date(Mo	onth/			Sec
	Price of	[]		pc	osed of	(D)	D	Day/Yea	ar)			rit
	Deriva-						D	Date 1	Expir			
	tive					1	A/ E	Exer-	ation	Title an	d Number	
	Secu-		1			I	D c	cisa- I	Date	of Share	S	
	rity	Date	Code	$J \mid I$	Amount		b	ole				

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Series A Preferred ck	Sto 3		V 29.6013 	A 	5 		Common	Stock 29.6013	3 6
	İ	4	ii	İ	İ	İ	i 	İ	i '
Series A Preferred	. Sto 3	6/30/ A	V 77.4017	A	5		Common	Stock 77.4017	7 6
ck		2002	1 1	- 1					
		7				1	l 	I	
Stock Option (right	t to 91.325	9/13/ A	60225	A	9/13	5/ 9/13,	/ Common	Stock 60225	8
buy)	1	2002			05	12		1	

Explanation of Responses:

- 1. Shares awarded pursuant to Issuer's 2001 Stock Plan.
- 2. Between 1/1/02 & 6/30/02, reporting person acquired 124.5933 shares of Common Stock under Issuer's Profit Sharing Trust and Employee Stock Ownership Plan.
- 3. Higher of \$13.75 or market price of Common Stock.
- 4. Series A Preferred Stock allocated to officer's Retirement Plan Account pursuant to formula award provision for the period 1/1/02 and 3/31/02.
- 5. Series A Preferred held by Retirement Plan Trustees. If officer terminates employment or after age 50 elects alternative investment with Retirement Plan, Preferred Stock converted/redeemed at specified conversion/exercise price.
- 6. Series A Preferred Stock allocated to officer's Retirement Plan account pursuant to Retirement Plan provisions.
- 7. Series A. Preferred Stock allocated to officer's Retirement Plan Account pursuant to formula award provision for the period 4/1/02 and 6/30/02
- 8. Employee stock option granted under Issuer's 2001 Stock Plan.